



Notes on Financial Reports for November 2024

Revenue Report

During November, the library received: \$116,414 in Property Taxes.

Investment Activity

In November 2024, the library received: \$21,537 in General Fund interest, and \$29,332 in Special Reserve Fund interest.

Expenditure Report

Total General Fund expenses at 41.3% is right around the four-month rate of 41.7%. Accounts showing expenses greater than the four-month budget include: Periodicals (50400), Electronic Resources (50500), Equipment/Computer Maintenance (74150) and Building Maintenance Contracts (76350).

Check Detail / ACH / Credit Card payments, November 1-30 2024

The largest payments (greater than \$10,000 total) were written / paid to: Baker & Taylor Books (\$11,861.76 and \$5,798.47), OverDrive (\$11,666.01 and \$9,853.42), HP Inc. (\$45,075.00 and \$15,750.00) and Wellness Insurance Network (\$62,052.58).

The total amount in this report represents the expenses paid by check, ACH, or credit card, and does not include expenses paid by electronic transfer of funds, such as the bi-weekly payroll (11/01/24 for \$159,795.54, and 11/15/24 for \$158,365.27, and 11/29/24 for \$161,060.50). There were three payrolls in November.

Statement of Assets, Liabilities, and Fund Balances

On the November 2024 Statements of Assets, Liabilities, and Fund Balances, the year-to-date net income is \$465,930

Wilmette Public Library
Balance Sheet
As of November 30, 2024

			Nov 30, 24
ASSETS			
Current Assets			
Checking/Savings			
	10000	· NSCB Deposit Account	4,657,754.85
	10004	· NSCB MaxSafe SRF Acct	986,790.24
	10010	· CIBC/Pvt Bk MM Account	0.00
	10030	· PMA ISC Cash Account	3,483.04
	10100	· Operating Checking	(59,463.18)
	10200	· Payroll Checking	2,324.95
	10300	· HRA & FSA Account	5,061.83
	10810	· Illinois Funds	181,450.69
	10850	· Cash Drawer/Petty Cash	150.00
	10900	· Fifth Third Securities	124,422.31
	11000	· CDs General Fund Total	2,106,000.00
	13000	· Treasury Notes - GF	248,473.30
	16000	· CDs Special Reserve Fund Total	4,737,619.71
	17000	· Treasury Notes - SRF	372,603.56
Total Checking/Savings			13,366,671.30
Total Current Assets			13,366,671.30
TOTAL ASSETS			13,366,671.30
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
	Credit Cards		
	21000	· Credit Card	11,838.87
	Total Credit Cards		11,838.87
	Other Current Liabilities		
	26000	· Employee Paid Liabilities	5,848.94
	Total Other Current Liabilities		5,848.94
	Total Current Liabilities		17,687.81
Total Liabilities			17,687.81
Equity			
	30000	· Beginning Fund Balances	12,828,811.87
	39000	· Current Fund Balance	54,241.01
	Net Income		465,930.61
Total Equity			13,348,983.49
TOTAL LIABILITIES & EQUITY			13,366,671.30

Wilmette Public Library
Profit & Loss Budget Performance
 November 2024

		Nov 24	Jul - Nov 24	Annual Budget	Over(Under) Budget	% of Budget
Ordinary Income/Expense						
Income						
	41000 · Taxes Collected	116,414.51	2,787,149.80	5,677,700.00	(2,890,550.20)	49.1%
	43000 · Interest Income	21,537.20	176,005.40	150,000.00	26,005.40	117.3%
	44100 · Replacement Taxes	0.00	34,448.73	100,000.00	(65,551.27)	34.4%
	44200 · Kenilworth	0.00	56,577.13	210,000.00	(153,422.87)	26.9%
	45000 · Grants	1,050.57	43,948.44	41,565.50	2,382.94	105.7%
	46200 · Lost Materials	1,697.09	6,897.85	9,000.00	(2,102.15)	76.6%
	46400 · Service Fees	0.00	0.00	500.00	(500.00)	0.0%
	47000 · Miscellaneous Income	3,091.84	6,451.81	5,000.00	1,451.81	129.0%
	47100 · Copier/ public printer Receipts	1,150.20	6,490.71	8,000.00	(1,509.29)	81.1%
	47200 · Room Rental	390.00	1,185.00	3,500.00	(2,315.00)	33.9%
	48000 · Gifts/Donations	650.00	21,934.66	42,000.00	(20,065.34)	52.2%
	Total Income	145,981.41	3,141,089.53	6,247,265.50	(3,106,175.97)	50.3%
Gross Profit						
		145,981.41	3,141,089.53	6,247,265.50	(3,106,175.97)	50.3%
Expense						
	50100 · Books	21,450.24	101,679.03	255,000.00	(153,320.97)	39.9%
	50200 · Continuations	2,781.08	9,073.83	25,000.00	(15,926.17)	36.3%
	50250 · Library of Things	196.77	1,918.02	7,000.00	(5,081.98)	27.4%
	50300 · Audio Visual Materials	5,770.60	24,974.66	75,000.00	(50,025.34)	33.3%
	50400 · Periodicals	(27.12)	32,536.72	35,000.00	(2,463.28)	93.0%
	50500 · Electronic Resources	27,053.18	374,689.23	697,000.00	(322,310.77)	53.8%
	50700 · Programming	3,970.02	27,758.80	70,000.00	(42,241.20)	39.7%
	50810 · ILL Expense	0.00	199.54	1,000.00	(800.46)	20.0%
	52000 · Newsletter	5,127.69	14,966.95	35,000.00	(20,033.05)	42.8%
	53000 · Promotion	0.00	2,282.27	10,000.00	(7,717.73)	22.8%
	54000 · Grant Expense	0.00	0.00	10,000.00	(10,000.00)	0.0%
	56000 · Rutherford Trust Expenditures	525.00	2,857.50	10,000.00	(7,142.50)	28.6%
	58500 · Friends Purchases	1,500.00	8,390.12	32,000.00	(23,609.88)	26.2%
	61000 · Personnel	445,107.38	1,561,183.06	3,771,818.00	(2,210,634.94)	41.4%
	62000 · Professional Memberships	732.00	1,725.00	8,000.00	(6,275.00)	21.6%
	63000 · Registrations	605.00	1,367.86	10,000.00	(8,632.14)	13.7%
	64000 · Travel/Mileage/Meals	740.57	5,219.19	20,000.00	(14,780.81)	26.1%
	65000 · Staff Development	80.32	4,861.71	25,000.00	(20,138.29)	19.4%
	66000 · Insurance - Employee	66,013.47	328,812.05	772,000.00	(443,187.95)	42.6%
	70100 · Accounting - PR & CrCd fees	1,335.23	5,543.49	14,000.00	(8,456.51)	39.6%
	70200 · Professional Fees	1,085.16	4,797.16	25,000.00	(20,202.84)	19.2%
	70310 · Library Supplies	1,074.75	5,685.08	25,000.00	(19,314.92)	22.7%
	70320 · Office Supplies	917.08	3,043.84	25,000.00	(21,956.16)	12.2%
	70400 · Copiers	1,998.00	9,990.00	28,000.00	(18,010.00)	35.7%
	70500 · Printing	0.00	0.00	1,000.00	(1,000.00)	0.0%
	70600 · Postage/Shipping	200.00	2,338.99	10,000.00	(7,661.01)	23.4%
	70700 · Telephone	1,652.45	8,224.69	20,000.00	(11,775.31)	41.1%
	74100 · Equipment/Furnishings/Computers	1,236.22	22,364.42	150,000.00	(127,635.58)	14.9%
	74150 · Equipment/Computer Maintenance	0.00	48,925.99	110,000.00	(61,074.01)	44.5%
	76100 · Building Improvement	0.00	1,240.00	35,000.00	(33,760.00)	3.5%
	76200 · Building Supplies	2,943.96	11,735.29	40,000.00	(28,264.71)	29.3%
	76300 · Building Maintenance	3,710.54	20,748.22	50,000.00	(29,251.78)	41.5%
	76350 · Building Maint Contracts	8,879.00	56,847.14	120,000.00	(63,152.86)	47.4%
	76400 · Grounds Maintenance	2,184.65	10,140.31	40,000.00	(29,859.69)	25.4%
	76450 · Parking Lot Rent	0.00	2,850.00	13,000.00	(10,150.00)	21.9%
	76800 · Utilities	491.33	5,413.94	25,000.00	(19,586.06)	21.7%
	77000 · Sales & Use Tax Expense	0.00	0.00	100.00	(100.00)	0.0%
	77500 · Library Vehicle Expense	172.02	890.45	3,000.00	(2,109.55)	29.7%
	78000 · Kenilworth Expenses	0.00	645.00		645.00	100.0%
	Total Expense	609,506.59	2,725,919.55	6,602,918.00	(3,876,998.45)	41.3%
Net Ordinary Income		(463,525.18)	415,169.98	(355,652.50)	770,822.48	

Wilmette Public Library
Profit & Loss Budget Performance
November 2024

		Nov 24	Jul - Nov 24	Annual Budget	Over (Under) Budget	% of Budget
Ordinary Income/Expense						
Income						
	41000 - Taxes Collected	128,934.54	3,086,899.85	6,222,700.00	(3,135,800.15)	49.6%
	43000 - Interest Income	50,869.45	295,043.40	150,000.00	145,043.40	196.7%
	44100 - Replacement Taxes	0.00	34,448.73	100,000.00	(65,551.27)	34.4%
	44200 - Kenilworth	0.00	56,577.13	210,000.00	(153,422.87)	26.9%
	45000 - Grants	1,050.57	43,948.44	41,565.00	2,383.44	105.7%
	46200 - Lost Materials	1,697.09	6,897.85	9,000.00	(2,102.15)	76.6%
	46400 - Service Fees	0.00	0.00	500.00	(500.00)	0.0%
	47000 - Miscellaneous Income	3,091.84	6,451.81	5,000.00	1,451.81	129.0%
	47100 - Copier/ public printer Receipts	1,150.20	6,490.71	8,000.00	(1,509.29)	81.1%
	47200 - Room Rental	390.00	1,185.00	3,500.00	(2,315.00)	33.9%
	48000 - Gifts/Donations	650.00	22,434.66	42,000.00	(19,565.34)	53.4%
	Total Income	187,833.69	3,560,377.58	6,792,265.00	(3,231,887.42)	52.4%
Gross Profit						
		187,833.69	3,560,377.58	6,792,265.00	(3,231,887.42)	52.4%
Expense						
	50100 - Books	21,450.24	101,679.03	255,000.00	(153,320.97)	39.9%
	50200 - Continuations	2,781.08	9,073.83	25,000.00	(15,926.17)	36.3%
	50250 - Library of Things	196.77	1,918.02	7,000.00	(5,081.98)	27.4%
	50300 - Audio Visual Materials	5,770.60	24,974.66	75,000.00	(50,025.34)	33.3%
	50400 - Periodicals	(27.12)	32,536.72	35,000.00	(2,463.28)	93.0%
	50500 - Electronic Resources	27,053.18	374,689.23	697,000.00	(322,310.77)	53.8%
	50700 - Programming	3,970.02	27,758.80	70,000.00	(42,241.20)	39.7%
	50810 - ILL Expense	0.00	199.54	1,000.00	(800.46)	20.0%
	52000 - Newsletter	5,127.69	14,966.95	35,000.00	(20,033.05)	42.8%
	53000 - Promotion	0.00	2,282.27	10,000.00	(7,717.73)	22.8%
	54000 - Grant Expense	0.00	0.00	10,000.00	(10,000.00)	0.0%
	56000 - Rutherford Trust Expenditures	525.00	2,857.50	10,000.00	(7,142.50)	28.6%
	58500 - Friends Purchases	1,500.00	8,390.12	32,000.00	(23,609.88)	26.2%
	61000 - Personnel	445,107.38	1,561,183.06	3,771,818.00	(2,210,634.94)	41.4%
	62000 - Professional Memberships	732.00	1,725.00	8,000.00	(6,275.00)	21.6%
	63000 - Registrations	605.00	1,367.86	10,000.00	(8,632.14)	13.7%
	64000 - Travel/Mileage/Meals	740.57	5,219.19	20,000.00	(14,780.81)	26.1%
	65000 - Staff Development	80.32	4,861.71	25,000.00	(20,138.29)	19.4%
	66000 - Insurance - Employee	66,013.47	328,812.05	772,000.00	(443,187.95)	42.6%
	70100 - Accounting - PR & CrCd fees	1,335.23	5,543.49	14,000.00	(8,456.51)	39.6%
	70200 - Professional Fees	1,085.16	4,797.16	25,000.00	(20,202.84)	19.2%
	70310 - Library Supplies	1,074.75	5,685.08	25,000.00	(19,314.92)	22.7%
	70320 - Office Supplies	917.08	3,043.84	25,000.00	(21,956.16)	12.2%
	70400 - Copiers	1,998.00	9,990.00	28,000.00	(18,010.00)	35.7%
	70500 - Printing	0.00	0.00	1,000.00	(1,000.00)	0.0%
	70600 - Postage/Shipping	200.00	2,338.99	10,000.00	(7,661.01)	23.4%
	70700 - Telephone	1,652.45	8,224.69	20,000.00	(11,775.31)	41.1%
	74100 - Equipment/Furnishings/Computers	1,236.22	22,364.42	150,000.00	(127,635.58)	14.9%
	74150 - Equipment/Computer Maintenance	0.00	48,925.99	110,000.00	(61,074.01)	44.5%
	76100 - Building Improvement	0.00	1,240.00	35,000.00	(33,760.00)	3.5%
	76200 - Building Supplies	2,943.96	11,735.29	40,000.00	(28,264.71)	29.3%
	76300 - Building Maintenance	3,710.54	20,748.22	50,000.00	(29,251.78)	41.5%
	76350 - Building Maint Contracts	8,879.00	56,847.14	120,000.00	(63,152.86)	47.4%
	76400 - Grounds Maintenance	2,184.65	10,140.31	40,000.00	(29,859.69)	25.4%
	76450 - Parking Lot Rent	0.00	2,850.00	13,000.00	(10,150.00)	21.9%
	76800 - Utilities	491.33	5,413.94	25,000.00	(19,586.06)	21.7%
	77000 - Sales & Use Tax Expense	0.00	0.00	100.00	(100.00)	0.0%
	77500 - Library Vehicle Expense	172.02	890.45	3,000.00	(2,109.55)	29.7%
	78000 - Kenilworth Expenses	0.00	645.00		645.00	
	92000 - SS/IMRF Fund	50,097.33	191,777.16	440,000.00	(248,222.84)	43.6%
	93000 - Audit Expense	2,000.00	9,475.00	9,500.00	(25.00)	99.7%
	94000 - Liability Fund	314.36	1,421.16	75,000.00	(73,578.84)	1.9%
	96000 - SRF Special Reserve Fund	67,190.00	165,854.10	250,000.00	(84,145.90)	66.3%
	Total Expense	729,108.28	3,094,446.97	7,377,418.00	(4,282,971.03)	41.9%
Net Ordinary Income		(541,274.59)	465,930.61	(585,153.00)	1,051,083.61	

All CD's sorted by Maturity
November 30,2024

<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Bank</i>	<i>CD</i>	<i>CD or CUSIP #</i>	<i>Interest Rate</i>	<i>Amount</i>	<i>Weighted Average Yield</i>
<u>General Fund</u>							
January 20, 2023	January 21, 2025	5th/3rd - Manufacturers & Traders	GF29	564759RQ3	4.45%	245,000.00	10,903
January 25, 2023	January 27, 2025	5th/3rd - City National Bank LA	GF30	178180GV1	4.50%	245,000.00	11,025
February 1, 2023	February 3, 2025	5th/3rd - Sandy Spring Bank	GF31	800364ES6	4.50%	249,000.00	11,205
February 8, 2023	February 10, 2025	5th/3rd - Raymond James BK	GF32	75472RBD2	4.55%	245,000.00	11,148
November 29, 2023	May 29, 2025	5th/3rd - Southpoint BK Birmingham	GF33	84464PBV8	5.30%	127,000.00	6,731
November 30, 2023	November 28, 2025	5th/3rd - Cross Riv BK Teaneck	GF34	227653EM1	5.50%	250,000.00	13,750
February 6, 2024	February 6, 2026	5th/3rd - Haven Svgs Bk Hoboken	GF35	41939HDE9	4.35%	245,000.00	10,658
February 13, 2024	February 13, 2026	5th/3rd - Wells Fargo Bk CD	GF36	949764LU6	4.50%	250,000.00	11,250
February 23, 2024	August 24, 2026	5th/3rd - Meridian Corp CD	GF37	58958PMV3	4.30%	250,000.00	10,750
February 28, 2024	February 15, 2027	5th/3rd - Treasury Note	TB3	91282CKA8	4.13%	248,473.30	10,250
<i>Total General Fund Individual CDs</i>				<i>Weighted Avg Yield</i>	4.57%	2,354,473.30	107,668
<u>Special Reserve Fund</u>							
December 14, 2022	December 16, 2024	PMA - Wells Fargo Bank	SRF34	57873	4.70%	248,237.18	11,667
December 22, 2022	December 23, 2024	PMA - Merrick Bank	SRF35	1345419	4.76%	227,700.00	10,845
December 22, 2022	December 23, 2024	PMA - First National Bank	SRF36	1345420	4.66%	228,150.00	10,627
February 21, 2023	February 21, 2025	5th/3rd - Veritex Cmnty Bank	SRF37	923450EA4	4.55%	245,000.00	11,148
February 24, 2023	February 24, 2025	5th/3rd - CIBC Bank	SRF38	12547CAK4	4.60%	245,000.00	11,270
July 24, 2024	July 10, 2025	5th/3rd - Treasury note	TB4	912797LW5	4.80%	372,603.56	17,885
Auust 2, 2024	August 1, 2025	PMA - Financial Federal Bank, TN	SRF 50	1365904-1	4.95%	90,300.00	4,470
Auust 2, 2024	August 1, 2025	PMA - GBank, NV	SRF 51	1365905-1	4.86%	227,200.00	11,044
September 27, 2024	October 27, 2025	5th/3rd - Flagstar Bk Natl Assn Hicksvi	SRF 52	32541	4.00%	250,000.00	10,000
May 7, 2024	November 13, 2025	5th/3rd Stearns BK NA St Cloud Minn	SRF43	857894N62	5.10%	250,000.00	12,750
May 7, 2024	November 14, 2025	5th/3rd Wells Fargo Bank Natl Assn	SRF44	949764NG5	5.10%	250,000.00	12,750
July 25, 2024	March 25, 2026	5th/3rd - Sonata Bank CD	SRF 47	83542MAN2	4.70%	250,000.00	11,750
March 27, 2024	March 27, 2026	5th/3rd - MVB Fairmont West VA	SRF39	62847NEL6	4.80%	250,000.00	12,000
May 7, 2024	May 8, 2026	5th/3rd Flagstar Bk Natl Assn Hickvi	SRF42	33847GGV8	5.00%	250,000.00	12,500
May 22, 2024	May 22, 2026	5th/3rd - Bank of America	SRF 45	06051XDT6	5.00%	250,000.00	12,500
March 5, 2024	June 5, 2026	5th/3rd - Minnwest BK Redwood	SRF40	60425SLK3	4.70%	250,000.00	11,750
July 1, 2024	July 2, 2026	PMA - Vibrant Credit Union	SRF 49	1364200-1	5.11%	226,000.00	11,553
October 9, 2024	October 9, 2026	5th/3rd - GreenWay Bk Van Wert OH	SRF 53	396916AA6	3.70%	250,000.00	9,250
March 20, 2024	March 22, 2027	5th/3rd - UBS Bk Salt Lake City	SRF41	90355GLS3	4.60%	250,000.00	11,500
July 30, 2024	July 30, 2027	5th/2rd - American Commercial Bank	SRF48	02519ACX3	4.20%	250,000.00	10,500
May 22, 2024	May 30, 2028	5th/3rd - Morgan Stanley BK	SRF 46	61690DRP5	4.75%	250,000.00	11,875
<i>Total Special Reserve Fund Individual CDs</i>				<i>Weighted Avg Yield</i>	4.69%	5,110,190.74	239,634
TOTAL CD's				Weighted Avg Yield	4.65%	7,464,664.04	347,302