



## **Notes on Financial Reports for December 2024**

### **Revenue Report**

During December, the library received: \$24,834 in Property Taxes.

### **Investment Activity**

In December 2024, the library received: \$21,550 in General Fund interest, and \$62,614 in Special Reserve Fund interest, partly due to three Special Reserve CDs from PMA that matured in December, which were reinvested for 12 months and which generated larger interest when they closed. For your reference, one General Fund CD from Fifth Third was called early on 12/30/24 instead of 11/28/2025, and is scheduled to be reinvested (\$250,000) this month.

### **Expenditure Report**

Total General Fund expenses at 47.7% is below the six-month rate of 50%.

Accounts showing expenses greater than the six-month budget include:

Periodicals (50400), Electronic Resources (50500), Equipment/Computer Maintenance (74150) and Building Maintenance Contracts (76350).

### **Check Detail / ACH / Credit Card payments, December 1-31 2024**

The largest payments (greater than \$10,000 total) were written / paid to: Baker & Taylor Books (\$3,105.48, \$4,620.66, and \$4,287.36), OverDrive (\$10,459.66 and \$8,751.04), HP Inc. (\$110,000.00 – final payment), Computer View (\$21,615.00), and Wellness Insurance Network (\$62,052.58).

The total amount in this report represents the expenses paid by check, ACH, or credit card, and does not include expenses paid by electronic transfer of funds, such as the bi-weekly payroll (12/13/24 for \$158,159.11, and 12/27/24 for \$161,525.86).

### **Statement of Assets, Liabilities, and Fund Balances**

On the December 2024 Statements of Assets, Liabilities, and Fund Balances, the year-to-date net loss is \$647.

# Wilmette Public Library

## Balance Sheet

As of December 31, 2024

		Dec 31, 24
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
	10000 · NSCB Deposit Account	3,822,577.58
	10004 · NSCB MaxSafe SRF Acct	950,440.74
	10010 · CIBC/Pvt Bk MM Account	0.00
	10030 · PMA ISC Cash Account	33,008.67
	10100 · Operating Checking	204,792.71
	10200 · Payroll Checking	10,598.01
	10300 · HRA & FSA Account	2,622.94
	10810 · Illinois Funds	183,862.59
	10850 · Cash Drawer/Petty Cash	150.00
	10900 · Fifth Third Securities	393,067.37
	11000 · CDs General Fund Total	1,856,000.00
	13000 · Treasury Notes - GF	248,473.30
	16000 · CDs Special Reserve Fund Total	4,752,932.53
	17000 · Treasury Notes - SRF	372,603.56
	<b>Total Checking/Savings</b>	<b>12,831,130.00</b>
	<b>Total Current Assets</b>	<b>12,831,130.00</b>
<b>TOTAL ASSETS</b>		<b>12,831,130.00</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
	20000 · Accounts Payable	(63,957.33)
	<b>Total Accounts Payable</b>	<b>(63,957.33)</b>
<b>Credit Cards</b>		
	21000 · Credit Card	5,378.55
	<b>Total Credit Cards</b>	<b>5,378.55</b>
<b>Other Current Liabilities</b>		
	26000 · Employee Paid Liabilities	7,303.14
	<b>Total Other Current Liabilities</b>	<b>7,303.14</b>
	<b>Total Current Liabilities</b>	<b>(51,275.64)</b>
	<b>Total Liabilities</b>	<b>(51,275.64)</b>
<b>Equity</b>		
	30000 · Beginning Fund Balances	12,828,811.87
	39000 · Current Fund Balance	54,241.01
	Net Income	(647.24)
	<b>Total Equity</b>	<b>12,882,405.64</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>12,831,130.00</b>

**Wilmette Public Library**  
**Profit & Loss Budget Performance**  
December 2024

	Dec 24	Jul - Dec 24	Annual Budget	Over(Under) Budget	% of Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
41000 · Taxes Collected	27,833.97	2,814,983.77	5,677,700.00	(2,862,716.23)	49.6%
43000 · Interest Income	21,549.94	197,555.34	150,000.00	47,555.34	131.7%
44100 · Replacement Taxes	4,216.76	38,665.49	100,000.00	(61,334.51)	38.7%
44200 · Kenilworth	0.00	56,577.13	210,000.00	(153,422.87)	26.9%
45000 · Grants	0.00	43,948.44	41,565.50	2,382.94	105.7%
46200 · Lost Materials	1,074.09	7,971.94	9,000.00	(1,028.06)	88.6%
46400 · Service Fees	0.00	0.00	500.00	(500.00)	0.0%
47000 · Miscellaneous Income	915.30	7,367.11	5,000.00	2,367.11	147.3%
47100 · Copier/ public printer Receipts	1,096.81	7,587.52	8,000.00	(412.48)	94.8%
47200 · Room Rental	75.00	1,260.00	3,500.00	(2,240.00)	36.0%
48000 · Gifts/Donations	255.00	22,189.66	42,000.00	(19,810.34)	52.8%
<b>Total Income</b>	<b>57,016.87</b>	<b>3,198,106.40</b>	<b>6,247,265.50</b>	<b>(3,049,159.10)</b>	<b>51.2%</b>
<b>Gross Profit</b>	<b>57,016.87</b>	<b>3,198,106.40</b>	<b>6,247,265.50</b>	<b>(3,049,159.10)</b>	<b>51.2%</b>
<b>Expense</b>					
50100 · Books	12,771.41	114,461.98	255,000.00	(140,538.02)	44.9%
50200 · Continuations	2,444.91	11,518.74	25,000.00	(13,481.26)	46.1%
50250 · Library of Things	1,240.77	3,158.79	7,000.00	(3,841.21)	45.1%
50300 · Audio Visual Materials	4,113.77	29,076.89	75,000.00	(45,923.11)	38.8%
50400 · Periodicals	1,088.23	33,624.95	35,000.00	(1,375.05)	96.1%
50500 · Electronic Resources	29,603.18	404,009.41	697,000.00	(292,990.59)	58.0%
50700 · Programming	3,502.13	31,260.93	70,000.00	(38,739.07)	44.7%
50810 · ILL Expense	9.03	208.57	1,000.00	(791.43)	20.9%
52000 · Newsletter	0.00	14,966.95	35,000.00	(20,033.05)	42.8%
53000 · Promotion	9.89	2,292.16	10,000.00	(7,707.84)	22.9%
54000 · Grant Expense	0.00	0.00	10,000.00	(10,000.00)	0.0%
56000 · Rutherford Trust Expenditures	1,090.00	3,947.50	10,000.00	(6,052.50)	39.5%
58500 · Friends Purchases	2,380.42	10,770.54	32,000.00	(21,229.46)	33.7%
61000 · Personnel	296,993.09	1,858,176.15	3,771,818.00	(1,913,641.85)	49.3%
62000 · Professional Memberships	347.00	2,072.00	8,000.00	(5,928.00)	25.9%
63000 · Registrations	1,418.81	2,786.67	10,000.00	(7,213.33)	27.9%
64000 · Travel/Mileage/Meals	0.00	5,219.19	20,000.00	(14,780.81)	26.1%
65000 · Staff Development	607.47	5,469.18	25,000.00	(19,530.82)	21.9%
66000 · Insurance - Employee	4,507.26	333,319.31	772,000.00	(438,680.69)	43.2%
70100 · Accounting - PR & CrCd fees	1,069.27	6,612.76	14,000.00	(7,387.24)	47.2%
70200 · Professional Fees	4,111.12	8,908.28	25,000.00	(16,091.72)	35.6%
70310 · Library Supplies	6,621.02	12,306.10	25,000.00	(12,693.90)	49.2%
70320 · Office Supplies	712.10	3,755.94	25,000.00	(21,244.06)	15.0%
70400 · Copiers	2,219.92	12,209.92	28,000.00	(15,790.08)	43.6%
70500 · Printing	0.00	0.00	1,000.00	(1,000.00)	0.0%
70600 · Postage/Shipping	788.99	3,127.98	10,000.00	(6,872.02)	31.3%
70700 · Telephone	1,263.16	9,487.85	20,000.00	(10,512.15)	47.4%
74100 · Equipment/Furnishings/Computers	2,234.30	24,598.72	150,000.00	(125,401.28)	16.4%
74150 · Equipment/Computer Maintenance	25,560.00	74,485.99	110,000.00	(35,514.01)	67.7%
76100 · Building Improvement	400.00	1,640.00	35,000.00	(33,360.00)	4.7%
76200 · Building Supplies	1,748.97	13,484.26	40,000.00	(26,515.74)	33.7%
76300 · Building Maintenance	2,051.78	22,800.00	50,000.00	(27,200.00)	45.6%
76350 · Building Maint Contracts	8,784.00	65,631.14	120,000.00	(54,368.86)	54.7%
76400 · Grounds Maintenance	1,027.85	11,168.16	40,000.00	(28,831.84)	27.9%
76450 · Parking Lot Rent	2,850.00	5,700.00	13,000.00	(7,300.00)	43.8%
76800 · Utilities	811.04	6,224.98	25,000.00	(18,775.02)	24.9%
77000 · Sales & Use Tax Expense	0.00	0.00	100.00	(100.00)	0.0%
77500 · Library Vehicle Expense	159.51	1,049.96	3,000.00	(1,950.04)	35.0%
78000 · Kenilworth Expenses	0.00	645.00		645.00	
<b>Total Expense</b>	<b>424,540.40</b>	<b>3,150,176.95</b>	<b>6,602,918.00</b>	<b>(3,452,741.05)</b>	<b>47.7%</b>
<b>Net Ordinary Income</b>	<b>(367,523.53)</b>	<b>47,929.45</b>	<b>(355,652.50)</b>	<b>403,581.95</b>	

**Wilmette Public Library**  
**Profit & Loss Budget Performance**  
 December 2024

	Dec 24	Jul - Dec 24	Annual Budget	Over (Under) Budget	% of Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
41000 · Taxes Collected	30,827.43	3,117,727.28	6,222,700.00	(3,104,972.72)	50.1%
43000 · Interest Income	85,735.97	380,779.37	150,000.00	230,779.37	253.9%
44100 · Replacement Taxes	4,216.76	38,665.49	100,000.00	(61,334.51)	38.7%
44200 · Kenilworth	0.00	56,577.13	210,000.00	(153,422.87)	26.9%
45000 · Grants	0.00	43,948.44	41,565.00	2,383.44	105.7%
46200 · Lost Materials	1,074.09	7,971.94	9,000.00	(1,028.06)	88.6%
46400 · Service Fees	0.00	0.00	500.00	(500.00)	0.0%
47000 · Miscellaneous Income	915.30	7,367.11	5,000.00	2,367.11	147.3%
47100 · Copier/ public printer Receipts	1,096.81	7,587.52	8,000.00	(412.48)	94.8%
47200 · Room Rental	75.00	1,260.00	3,500.00	(2,240.00)	36.0%
48000 · Gifts/Donations	255.00	22,689.66	42,000.00	(19,310.34)	54.0%
<b>Total Income</b>	<b>124,196.36</b>	<b>3,684,573.94</b>	<b>6,792,265.00</b>	<b>(3,107,691.06)</b>	<b>54.2%</b>
<b>Gross Profit</b>	<b>124,196.36</b>	<b>3,684,573.94</b>	<b>6,792,265.00</b>	<b>(3,107,691.06)</b>	<b>54.2%</b>
<b>Expense</b>					
50100 · Books	12,771.41	114,461.98	255,000.00	(140,538.02)	44.9%
50200 · Continuations	2,444.91	11,518.74	25,000.00	(13,481.26)	46.1%
50250 · Library of Things	1,240.77	3,158.79	7,000.00	(3,841.21)	45.1%
50300 · Audio Visual Materials	4,113.77	29,076.89	75,000.00	(45,923.11)	38.8%
50400 · Periodicals	1,088.23	33,624.95	35,000.00	(1,375.05)	96.1%
50500 · Electronic Resources	29,603.18	404,009.41	697,000.00	(292,990.59)	58.0%
50700 · Programming	3,502.13	31,260.93	70,000.00	(38,739.07)	44.7%
50810 · ILL Expense	9.03	208.57	1,000.00	(791.43)	20.9%
52000 · Newsletter	0.00	14,966.95	35,000.00	(20,033.05)	42.8%
53000 · Promotion	9.89	2,292.16	10,000.00	(7,707.84)	22.9%
54000 · Grant Expense	0.00	0.00	10,000.00	(10,000.00)	0.0%
56000 · Rutherford Trust Expenditures	1,090.00	3,947.50	10,000.00	(6,052.50)	39.5%
58500 · Friends Purchases	2,380.42	10,770.54	32,000.00	(21,229.46)	33.7%
61000 · Personnel	296,993.09	1,858,176.15	3,771,818.00	(1,913,641.85)	49.3%
62000 · Professional Memberships	347.00	2,072.00	8,000.00	(5,928.00)	25.9%
63000 · Registrations	1,418.81	2,786.67	10,000.00	(7,213.33)	27.9%
64000 · Travel/Mileage/Meals	0.00	5,219.19	20,000.00	(14,780.81)	26.1%
65000 · Staff Development	607.47	5,469.18	25,000.00	(19,530.82)	21.9%
66000 · Insurance - Employee	4,507.26	333,319.31	772,000.00	(438,680.69)	43.2%
70100 · Accounting - PR & CrCd fees	1,069.27	6,612.76	14,000.00	(7,387.24)	47.2%
70200 · Professional Fees	4,111.12	8,908.28	25,000.00	(16,091.72)	35.6%
70310 · Library Supplies	6,621.02	12,306.10	25,000.00	(12,693.90)	49.2%
70320 · Office Supplies	712.10	3,755.94	25,000.00	(21,244.06)	15.0%
70400 · Copiers	2,219.92	12,209.92	28,000.00	(15,790.08)	43.6%
70500 · Printing	0.00	0.00	1,000.00	(1,000.00)	0.0%
70600 · Postage/Shipping	788.99	3,127.98	10,000.00	(6,872.02)	31.3%
70700 · Telephone	1,263.16	9,487.85	20,000.00	(10,512.15)	47.4%
74100 · Equipment/Furnishings/Computers	2,234.30	24,598.72	150,000.00	(125,401.28)	16.4%
74150 · Equipment/Computer Maintenance	25,560.00	74,485.99	110,000.00	(35,514.01)	67.7%
76100 · Building Improvement	400.00	1,640.00	35,000.00	(33,360.00)	4.7%
76200 · Building Supplies	1,748.97	13,484.26	40,000.00	(26,515.74)	33.7%
76300 · Building Maintenance	2,051.78	22,800.00	50,000.00	(27,200.00)	45.6%
76350 · Building Maint Contracts	8,784.00	65,631.14	120,000.00	(54,368.86)	54.7%
76400 · Grounds Maintenance	1,027.85	11,168.16	40,000.00	(28,831.84)	27.9%
76450 · Parking Lot Rent	2,850.00	5,700.00	13,000.00	(7,300.00)	43.8%
76800 · Utilities	811.04	6,224.98	25,000.00	(18,775.02)	24.9%
77000 · Sales & Use Tax Expense	0.00	0.00	100.00	(100.00)	0.0%
77500 · Library Vehicle Expense	159.51	1,049.96	3,000.00	(1,950.04)	35.0%
78000 · Kenilworth Expenses	0.00	645.00		645.00	100.0%
92000 · SS/IMRF Fund	56,376.04	248,153.20	440,000.00	(191,846.80)	56.4%
93000 · Audit Expense	0.00	9,475.00	9,500.00	(25.00)	99.7%
94000 · Liability Fund	140.77	1,561.93	75,000.00	(73,438.07)	2.1%
96000 · SRF Special Reserve Fund	110,000.00	275,854.10	250,000.00	25,854.10	110.3%
<b>Total Expense</b>	<b>591,057.21</b>	<b>3,685,221.18</b>	<b>7,377,418.00</b>	<b>(3,692,196.82)</b>	<b>50.0%</b>
<b>Net Ordinary Income</b>	<b>(466,860.85)</b>	<b>(647.24)</b>	<b>(585,153.00)</b>	<b>584,505.76</b>	

All CD's sorted by Maturity  
December 31,2024

<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Bank</i>	<i>CD</i>	<i>CD or CUSIP #</i>	<i>Interest Rate</i>	<i>Amount</i>	<i>Weighted Average Yield</i>
<b><u>General Fund</u></b>							
January 20, 2023	January 21, 2025	5th/3rd - Manufacturers & Traders	GF 29	564759RQ3	4.45%	245,000.00	10,903
January 25, 2023	January 27, 2025	5th/3rd - City National Bank LA	GF 30	178180GV1	4.50%	245,000.00	11,025
February 1, 2023	February 3, 2025	5th/3rd - Sandy Spring Bank	GF 31	800364ES6	4.50%	249,000.00	11,205
February 8, 2023	February 10, 2025	5th/3rd - Raymond James BK	GF 32	75472RBD2	4.55%	245,000.00	11,148
November 29, 2023	May 29, 2025	5th/3rd - Southpoint BK Birmingham	GF 33	84464PBV8	5.30%	127,000.00	6,731
February 6, 2024	February 6, 2026	5th/3rd - Haven Svgs Bk Hoboken	GF 35	41939HDE9	4.35%	245,000.00	10,658
February 13, 2024	February 13, 2026	5th/3rd - Wells Fargo Bk CD	GF 36	949764LU6	4.50%	250,000.00	11,250
February 23, 2024	August 24, 2026	5th/3rd - Meridian Corp CD	GF 37	58958PMV3	4.30%	250,000.00	10,750
February 28, 2024	February 15, 2027	5th/3rd - Treasury Note	TB 3	91282CKA8	4.13%	248,473.30	10,250
<i>Total General Fund Individual CDs</i>				<i>Weighted Avg Yield</i>	<i>4.46%</i>	<i>2,104,473.30</i>	<i>93,918</i>
<b><u>Special Reserve Fund</u></b>							
February 21, 2023	February 21, 2025	5th/3rd - Veritex Cmnty Bank	SRF 37	923450EA4	4.55%	245,000.00	11,148
February 24, 2023	February 24, 2025	5th/3rd - CIBC Bank	SRF 38	12547CAK4	4.60%	245,000.00	11,270
July 24, 2024	July 10, 2025	5th/3rd - Treasury note	TB 4	912797LW5	4.80%	372,603.56	17,885
Auust 2, 2024	August 1, 2025	PMA - Financial Federal Bank, TN	SRF 50	1365904-1	4.95%	90,300.00	4,470
Auust 2, 2024	August 1, 2025	PMA - GBank, NV	SRF 51	1365905-1	4.86%	227,200.00	11,044
September 27, 2024	October 27, 2025	5th/3rd - Flagstar Bk Natl Assn Hicksvi	SRF 52	32541	4.00%	250,000.00	10,000
May 7, 2024	November 13, 2025	5th/3rd - Stearns Bk NA St Cloud Minn	SRF 43	857894N62	5.10%	250,000.00	12,750
May 7, 2024	November 14, 2025	5th/3rd - Wells Fargo Bank Natl Assn	SRF 44	949764NG5	5.10%	250,000.00	12,750
December 19, 2024	December 19, 2025	PMA - T Bank National Association TX	SRF 54	1372218-1	4.25%	239,700.00	10,190
December 23, 2024	December 22, 2025	PMA - Bank Hapoalim B.M. NY	SRF 55	1372323-1	4.14%	239,700.00	9,924
December 23, 2024	December 22, 2025	PMA - Consumer Credit Union, IL	SRF 56	1372324-1	4.28%	240,000.00	10,278
July 25, 2024	March 25, 2026	5th/3rd - Sonata Bank CD	SRF 47	83542MAN2	4.70%	250,000.00	11,750
March 27, 2024	March 27, 2026	5th/3rd - MVB Fairmont West VA	SRF 39	62847NEL6	4.80%	250,000.00	12,000
May 7, 2024	May 8, 2026	5th/3rd - Flagstar Bk Natl Assn Hickvi	SRF 42	33847GGV8	5.00%	250,000.00	12,500
May 22, 2024	May 22, 2026	5th/3rd - Bank of America	SRF 45	06051XDT6	5.00%	250,000.00	12,500
March 5, 2024	June 5, 2026	5th/3rd - Minnwest BK Redwood	SRF 40	60425SLK3	4.70%	250,000.00	11,750
July 1, 2024	July 2, 2026	PMA - Vibrant Credit Union	SRF 49	1364200-1	5.11%	226,000.00	11,553
October 9, 2024	October 9, 2026	5th/3rd - GreenWay Bk Van Wert OH	SRF 53	396916AA6	3.70%	250,000.00	9,250
March 20, 2024	March 22, 2027	5th/3rd - UBS Bk Salt Lake City	SRF 41	90355GLS3	4.60%	250,000.00	11,500
July 30, 2024	July 30, 2027	5th/3rd - American Commercial Bank	SRF 48	02519ACK3	4.20%	250,000.00	10,500
May 22, 2024	May 30, 2028	5th/3rd - Morgan Stanley BK	SRF 46	61690DRP5	4.75%	250,000.00	11,875
<i>Total Special Reserve Fund Individual CDs</i>				<i>Weighted Avg Yield</i>	<i>4.62%</i>	<i>5,125,503.56</i>	<i>236,886</i>
<b>TOTAL CD's</b>				<b>Weighted Avg Yield</b>	<b>4.58%</b>	<b>7,229,976.86</b>	<b>330,804</b>
MM							