



Notes on Financial Reports for May 2025

Revenue Report

During May, the library received: \$3,870 in Property Taxes, \$16,738 in replacement taxes, and \$1,051 in grants.

Investment Activity

In May, the library received \$62,307 in total interest collected: \$24,321 in General Fund interest, and \$36,263 in Special Reserve Fund interest, and \$1,723 in the IMRF/FICA interest portion of the total Max safe account.

Expenditure Report

Total General Fund expenses at 86.4% of the budget are below the eleven-month rate of 91.66%. Accounts showing expenses greater than the eleventh-month budget include: Continuations (50200), Periodicals (50400), Electronic Resources (50500), Accounting (70100), Equipment/Computer Maintenance (74150), and Sales & Use Tax Expense (77000).

Check Detail / ACH / Credit Card payments, May 1-31, 2025

The largest payments (greater than \$10,000 total) were written / paid to:
OverDrive (\$11,933.56 & \$10,653.76).

The total amount in this report represents the expenses paid by check, ACH, or credit card, and does not include expenses paid by electronic transfer of funds, such as the bi-weekly payroll (5/2/25 for \$151,107.93, 5/16/25 for \$155,580.20, and 5/30/25 for \$157,622.54). Please note we had three payrolls in May.

Statement of Assets, Liabilities, and Fund Balances

On the May 2025 Statement of Assets, Liabilities, and Fund Balances, the year-to-date net income is \$825,740

Wilmette Public Library
Balance Sheet
As of May 31, 2025

				May 31, 25
ASSETS				
Current Assets				
Checking/Savings				
		10000 · NSCB Deposit Account		4,847,623.18
		10004 · NSCB MaxSafe SRF Acct		936,070.34
		10010 · CIBC/Pvt Bk MM Account		0.00
		10030 · PMA ISC Cash Account		33,471.54
		10100 · Operating Checking		372.35
		10200 · Payroll Checking		9,196.57
		10300 · HRA & FSA Account		6,602.69
		10810 · Illinois Funds		195,083.04
		10850 · Cash Drawer/Petty Cash		150.00
		10900 · Fifth Third Securities		133,867.23
		11000 · CDs General Fund Total		2,245,000.00
		13000 · Treasury Notes - GF		248,473.30
		16000 · CDs Special Reserve Fund Total		4,762,932.53
		17000 · Treasury Notes - SRF		372,603.56
Total Checking/Savings				13,791,446.33
Total Current Assets				13,791,446.33
TOTAL ASSETS				13,791,446.33
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
		21000 · Credit Card		793.67
Total Credit Cards				793.67
Other Current Liabilities				
		26000 · Employee Paid Liabilities		1,820.12
Total Other Current Liabilities				1,820.12
Total Current Liabilities				2,613.79
Total Liabilities				2,613.79
Equity				
		30000 · Beginning Fund Balances		12,883,052.88
		Net Income		905,779.66
Total Equity				13,788,832.54
TOTAL LIABILITIES & EQUITY				13,791,446.33

Wilmette Public Library
Profit & Loss Budget Performance
May 2025

				GF only	May 25	Jul '24 - May 25	Annual Budget	Over(Under) Budget	% of Budget
Ordinary Income/Expense									
Income									
41000 · Taxes Collected					3,870.13	5,829,381.97	5,677,700.00	151,681.97	102.7%
43000 · Interest Income					24,320.64	340,046.83	150,000.00	190,046.83	226.7%
44100 · Replacement Taxes					16,738.30	75,583.85	100,000.00	(24,416.15)	75.6%
44200 · Kenilworth					0.00	164,035.63	210,000.00	(45,964.37)	78.1%
45000 · Grants					1,050.57	46,049.58	41,565.50	4,484.08	110.8%
46200 · Lost Materials					695.93	12,872.67	9,000.00	3,872.67	143.0%
46400 · Service Fees					0.00	0.00	500.00	(500.00)	0.0%
47000 · Miscellaneous Income					1,979.67	18,011.16	5,000.00	13,011.16	360.2%
47100 · Copier/ public printer Receipts					1,377.70	14,594.42	8,000.00	6,594.42	182.4%
47200 · Room Rental					225.00	2,701.00	3,500.00	(799.00)	77.2%
48000 · Gifts/Donations					206.17	24,705.83	42,000.00	(17,294.17)	58.8%
Total Income					50,464.11	6,527,982.94	6,247,265.50	280,717.44	104.5%
Gross Profit					50,464.11	6,527,982.94	6,247,265.50	280,717.44	104.5%
Expense									
50100 · Books					12,780.84	206,379.29	255,000.00	(48,620.71)	80.9%
50200 · Continuations					647.63	23,973.13	25,000.00	(1,026.87)	95.9%
50250 · Library of Things					764.96	4,942.15	7,000.00	(2,057.85)	70.6%
50300 · Audio Visual Materials					5,455.21	56,592.32	75,000.00	(18,407.68)	75.5%
50400 · Periodicals					1,040.00	41,901.89	35,000.00	6,901.89	119.7%
50500 · Electronic Resources					29,504.42	623,973.95	697,000.00	(73,026.05)	89.5%
50700 · Programming					3,433.20	48,331.08	70,000.00	(21,668.92)	69.0%
50810 · ILL Expense					37.28	393.18	1,000.00	(606.82)	39.3%
52000 · Newsletter					3,000.00	28,671.33	35,000.00	(6,328.67)	81.9%
53000 · Promotion					1,409.88	3,702.04	10,000.00	(6,297.96)	37.0%
54000 · Grant Expense					0.00	0.00	10,000.00	(10,000.00)	0.0%
56000 · Rutherford Trust Expenditures					542.00	7,159.50	10,000.00	(2,840.50)	71.6%
58500 · Friends Purchases					2,050.73	17,889.91	32,000.00	(14,110.09)	55.9%
61000 · Personnel					429,731.54	3,433,717.27	3,771,818.00	(338,100.73)	91.0%
62000 · Professional Memberships					1,575.00	5,342.00	8,000.00	(2,658.00)	66.8%
63000 · Registrations					79.58	3,950.25	10,000.00	(6,049.75)	39.5%
64000 · Travel/Mileage/Meals					1,300.87	6,717.60	20,000.00	(13,282.40)	33.6%
65000 · Staff Development					(1,497.89)	15,858.36	25,000.00	(9,141.64)	63.4%
66000 · Insurance - Employee					3,800.08	676,525.86	772,000.00	(95,474.14)	87.6%
70100 · Accounting - PR & CrCd fees					1,539.72	13,984.29	14,000.00	(15.71)	99.9%
70200 · Professional Fees					238.21	19,110.43	25,000.00	(5,889.57)	76.4%
70310 · Library Supplies					678.76	16,400.53	25,000.00	(8,599.47)	65.6%
70320 · Office Supplies					267.12	7,097.03	25,000.00	(17,902.97)	28.4%
70400 · Copiers					2,595.76	22,797.68	28,000.00	(5,202.32)	81.4%
70500 · Printing					0.00	0.00	1,000.00	(1,000.00)	0.0%
70600 · Postage/Shipping					89.73	5,990.63	10,000.00	(4,009.37)	59.9%
70700 · Telephone					99.53	16,175.39	20,000.00	(3,824.61)	80.9%
74100 · Equipment/Furnishings/Computers					1,761.70	57,612.90	150,000.00	(92,387.10)	38.4%
74150 · Equipment/Computer Maintenance					75.36	105,606.35	110,000.00	(4,393.65)	96.0%
76100 · Building Improvement					0.00	1,640.00	35,000.00	(33,360.00)	4.7%
76200 · Building Supplies					2,979.28	24,640.88	40,000.00	(15,359.12)	61.6%
76300 · Building Maintenance					1,435.30	33,008.55	50,000.00	(16,991.45)	66.0%
76350 · Building Maint Contracts					18,910.70	116,977.05	120,000.00	(3,022.95)	97.5%
76400 · Grounds Maintenance					4,330.48	22,804.44	40,000.00	(17,195.56)	57.0%
76450 · Parking Lot Rent					2,850.00	11,400.00	13,000.00	(1,600.00)	87.7%
76800 · Utilities					1,165.91	18,122.82	25,000.00	(6,877.18)	72.5%
77000 · Sales & Use Tax Expense					0.00	123.51	100.00	23.51	123.5%
77500 · Library Vehicle Expense					200.72	2,084.12	3,000.00	(915.88)	69.5%
78000 · Kenilworth Expenses					0.00	645.00		645.00	
Total Expense					534,873.61	5,702,242.71	6,602,918.00	(900,675.29)	86.4%
Net Ordinary Income					(484,409.50)	825,740.23	(355,652.50)	1,181,392.73	

Wilmette Public Library
Profit & Loss Budget Performance
May 2025

				All classes	May 25	Jul '24 - May 25	Annual Budget	Over (Under) Budget	% of Budget
Ordinary Income/Expense									
Income									
			41000 · Taxes Collected		4,286.35	6,456,315.48	6,222,700.00	233,615.48	103.8%
			43000 · Interest Income		62,307.10	627,082.02	150,000.00	477,082.02	418.1%
			44100 · Replacement Taxes		16,738.30	75,583.85	100,000.00	(24,416.15)	75.6%
			44200 · Kenilworth		0.00	164,035.63	210,000.00	(45,964.37)	78.1%
			45000 · Grants		1,050.57	46,049.58	41,565.00	4,484.58	110.8%
			46200 · Lost Materials		695.93	12,872.67	9,000.00	3,872.67	143.0%
			46400 · Service Fees		0.00	0.00	500.00	(500.00)	0.0%
			47000 · Miscellaneous Income		1,979.67	18,011.16	5,000.00	13,011.16	360.2%
			47100 · Copier/ public printer Receipts		1,377.70	14,594.42	8,000.00	6,594.42	182.4%
			47200 · Room Rental		225.00	2,701.00	3,500.00	(799.00)	77.2%
			48000 · Gifts/Donations		206.17	24,705.83	42,000.00	(17,294.17)	58.8%
			Total Income		88,866.79	7,441,951.64	6,792,265.00	649,686.64	109.6%
			Gross Profit		88,866.79	7,441,951.64	6,792,265.00	649,686.64	109.6%
Expense									
			50100 · Books		12,780.84	206,379.29	255,000.00	(48,620.71)	80.9%
			50200 · Continuations		647.63	23,973.13	25,000.00	(1,026.87)	95.9%
			50250 · Library of Things		764.96	4,942.15	7,000.00	(2,057.85)	70.6%
			50300 · Audio Visual Materials		5,455.21	56,592.32	75,000.00	(18,407.68)	75.5%
			50400 · Periodicals		1,040.00	41,901.89	35,000.00	6,901.89	119.7%
			50500 · Electronic Resources		29,504.42	623,973.95	697,000.00	(73,026.05)	89.5%
			50700 · Programming		3,433.20	48,331.08	70,000.00	(21,668.92)	69.0%
			50810 · ILL Expense		37.28	393.18	1,000.00	(606.82)	39.3%
			52000 · Newsletter		3,000.00	28,671.33	35,000.00	(6,328.67)	81.9%
			53000 · Promotion		1,409.88	3,702.04	10,000.00	(6,297.96)	37.0%
			54000 · Grant Expense		0.00	0.00	10,000.00	(10,000.00)	0.0%
			56000 · Rutherford Trust Expenditures		542.00	7,159.50	10,000.00	(2,840.50)	71.6%
			58500 · Friends Purchases		2,050.73	17,889.91	32,000.00	(14,110.09)	55.9%
			61000 · Personnel		429,731.54	3,433,717.27	3,771,818.00	(338,100.73)	91.0%
			62000 · Professional Memberships		1,575.00	5,342.00	8,000.00	(2,658.00)	66.8%
			63000 · Registrations		79.58	3,950.25	10,000.00	(6,049.75)	39.5%
			64000 · Travel/Mileage/Meals		1,300.87	6,717.60	20,000.00	(13,282.40)	33.6%
			65000 · Staff Development		(1,497.89)	15,858.36	25,000.00	(9,141.64)	63.4%
			66000 · Insurance - Employee		3,800.08	676,525.86	772,000.00	(95,474.14)	87.6%
			70100 · Accounting - PR & CrCd fees		1,539.72	13,987.29	14,000.00	(12.71)	99.9%
			70200 · Professional Fees		376.68	19,248.90	25,000.00	(5,751.10)	77.0%
			70310 · Library Supplies		678.76	16,400.53	25,000.00	(8,599.47)	65.6%
			70320 · Office Supplies		267.12	7,097.03	25,000.00	(17,902.97)	28.4%
			70400 · Copiers		2,595.76	22,797.68	28,000.00	(5,202.32)	81.4%
			70500 · Printing		0.00	0.00	1,000.00	(1,000.00)	0.0%
			70600 · Postage/Shipping		89.73	5,990.63	10,000.00	(4,009.37)	59.9%
			70700 · Telephone		99.53	16,175.39	20,000.00	(3,824.61)	80.9%
			74100 · Equipment/Furnishings/Computers		1,761.70	57,612.90	150,000.00	(92,387.10)	38.4%
			74150 · Equipment/Computer Maintenance		75.36	105,606.35	110,000.00	(4,393.65)	96.0%
			76100 · Building Improvement		0.00	1,640.00	35,000.00	(33,360.00)	4.7%
			76200 · Building Supplies		2,979.28	24,640.88	40,000.00	(15,359.12)	61.6%
			76300 · Building Maintenance		1,435.30	33,008.55	50,000.00	(16,991.45)	66.0%
			76350 · Building Maint Contracts		18,910.70	116,977.05	120,000.00	(3,022.95)	97.5%
			76400 · Grounds Maintenance		4,330.48	22,804.44	40,000.00	(17,195.56)	57.0%
			76450 · Parking Lot Rent		2,850.00	11,400.00	13,000.00	(1,600.00)	87.7%
			76800 · Utilities		1,165.91	18,122.82	25,000.00	(6,877.18)	72.5%
			77000 · Sales & Use Tax Expense		0.00	123.51	100.00	23.51	123.5%
			77500 · Library Vehicle Expense		200.72	2,084.12	3,000.00	(915.88)	69.5%
			78000 · Kenilworth Expenses		0.00	645.00		645.00	
			92000 · SS/IMRF Fund		39,843.14	443,700.67	440,000.00	3,700.67	100.8%
			93000 · Audit Expense		0.00	9,475.00	9,500.00	(25.00)	99.7%
			94000 · Liability Fund		(258.16)	73,216.03	75,000.00	(1,783.97)	97.6%
			96000 · SRF Special Reserve Fund		0.00	307,399.10	250,000.00	57,399.10	123.0%
			Total Expense		574,597.06	6,536,174.98	7,377,418.00	(841,243.02)	88.6%
			Net Ordinary Income		(485,730.27)	905,776.66	(585,153.00)	1,490,929.66	

All CD's sorted by Maturity
May 30, 2025

<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Bank</i>	<i>CD</i>	<i>CD or CUSIP #</i>	<i>Interest</i>	<i>Amount</i>		<i>Weighted</i>
					<i>Rate</i>			<i>Average Yie</i>
<u>General Fund</u>								
February 6, 2024	February 6, 2026	5th/3rd - Haven Svgs Bk Hoboken	GF 35	41939HDE9	4.35%	245,000.00		10,658
February 13, 2024	February 13, 2026	5th/3rd - Wells Fargo Bk CD	GF 36	949764LU6	4.50%	250,000.00		11,250
February 23, 2024	August 24, 2026	5th/3rd - Meridian Corp CD	GF 37	58958PMV3	4.30%	250,000.00		10,750
February 7, 2025	February 8, 2027	Maple City Svgs Bk Fsb Hornell NY CD	GF 42	56511PBS6	4.10%	250,000.00		10,250
February 28, 2024	February 15, 2027	5th/3rd - Treasury Note	TB 3	91282CKA8	4.13%	248,473.30		10,250
January 22, 2024	July 22, 2027	5th/3rd - FIRST CMNTY BK BATESVILLE ARK	GF 38	31983VDB0	4.00%	250,000.00		10,000
February 5, 2025	August 5, 2027	Farmers & Merchants Bk Berlin Wis Ctf Dep	GF 39	307811LP2	4.10%	250,000.00		10,250
February 12, 2025	August 11, 2028	Forbright Bk Potomac Md Ctf Dep	GF 40	34520LBK8	4.20%	250,000.00		10,500
February 12, 2025	February 12, 2029	Forbright Bk Potomac Md Ctf Dep	GF 41	34520LBL6	4.20%	250,000.00		10,500
May 29, 2025	June 4, 2030	UBS BK USA Salt Lake City UT CTF DEP	GF43	90355GWW2	4.10%	250,000.00		10,250
Total General Fund Individual CDs				Weighted Avg Yield	4.20%	2,493,473.30		104,657
<u>Special Reserve Fund</u>								
July 24, 2024	July 10, 2025	5th/3rd - Treasury note	TB 4	912797LW5	4.80%	372,603.56		17,885
August 2, 2024	August 1, 2025	PMA - Financial Federal Bank, TN	SRF 50	1365904-1	4.95%	90,300.00		4,470
August 2, 2024	August 1, 2025	PMA - GBank, NV	SRF 51	1365905-1	4.86%	227,200.00		11,044
September 27, 2024	October 27, 2025	5th/3rd - Flagstar Bk Natl Assn Hicksvi	SRF 52	33847GLF7	4.00%	250,000.00		10,000
May 7, 2024	November 13, 2025	5th/3rd - Stearns Bk NA St Cloud Minn	SRF 43	857894N62	5.10%	250,000.00		12,750
May 7, 2024	November 14, 2025	5th/3rd - Wells Fargo Bank Natl Assn	SRF 44	949764NG5	5.10%	250,000.00		12,750
December 19, 2024	December 19, 2025	PMA - T Bank National Association TX	SRF 54	1372218-1	4.25%	239,700.00		10,190
December 23, 2024	December 22, 2025	PMA - Bank Hapoalim B.M. NY	SRF 55	1372323-1	4.14%	239,700.00		9,924
December 23, 2024	December 22, 2025	PMA - Consumer Credit Union, IL	SRF 56	1372324-1	4.28%	240,000.00		10,278
July 25, 2024	March 25, 2026	5th/3rd - Sonata Bank CD	SRF 47	83542MAN2	4.70%	250,000.00		11,750
March 27, 2024	March 27, 2026	5th/3rd - MVB Fairmont West VA	SRF 39	62847NEL6	4.80%	250,000.00		12,000
May 7, 2024	May 8, 2026	5th/3rd - Flagstar Bk Natl Assn Hickvi	SRF 42	33847GGV8	5.00%	250,000.00		12,500
May 22, 2024	May 22, 2026	5th/3rd - Bank of America	SRF 45	06051XDT6	5.00%	250,000.00		12,500
March 5, 2024	June 5, 2026	5th/3rd - Minnwest BK Redwood	SRF 40	60425SLK3	4.70%	250,000.00		11,750
July 1, 2024	July 2, 2026	PMA - Vibrant Credit Union	SRF 49	1364200-1	5.11%	226,000.00		11,553
October 9, 2024	October 9, 2026	5th/3rd - GreenWay Bk Van Wert OH	SRF 53	396916AA6	3.70%	250,000.00		9,250
March 20, 2024	March 22, 2027	5th/3rd - UBS Bk Salt Lake City	SRF 41	90355GLS3	4.60%	250,000.00		11,500
February 26, 2025	August 26, 2027	State BK Tex Dallas CTF Dep	SRF 58	856528FL3	4.20%	250,000.00		10,500
July 30, 2024	July 30, 2027	5th/3rd - American Commercial Bank	SRF 48	02519ACX3	4.20%	250,000.00		10,500
February 28, 2025	February 28, 2028	Merrick Bk South Jordan Utah Ctf Dep	SRF 57	59013K4U7	4.25%	250,000.00		10,625
May 22, 2024	May 30, 2028	5th/3rd - Morgan Stanley BK	SRF 46	61690DRP5	4.75%	250,000.00		11,875
Total Special Reserve Fund Individual CDs				Weighted Avg Yield	4.59%	5,135,503.56		235,593
TOTAL CD's				Weighted Avg Yield	4.46%	7,628,976.86		340,250