



## **Notes on Financial Reports for June 2025**

### **Revenue Report**

During June, the library received: \$17,363 in Property Taxes and \$71,975 from Kenilworth PLD.

### **Investment Activity**

In June, the library received \$36,383 in total interest collected: \$22,698 in General Fund interest, \$12,068 in Special Reserve Fund interest, and \$1,617 in the IMRF/FICA interest portion of the total Max safe account.

### **Expenditure Report**

Total General Fund expenses at 95.8% of the budget are below the twelfth-month rate of 100%. Accounts showing expenses greater than the twelfth -month budget include: Continuations (50200), Insurance – Employee (66000), and Sales & Use Tax Expense (77000).

### **Check Detail / ACH / Credit Card payments, June 1-30, 2025**

The largest payments (greater than \$10,000 total) were written / paid to: Baker & Taylor (\$3,910.04, \$2,561.43, \$2,209.77, \$4,891.81, and \$2,071.56), OverDrive (\$8,987.02, \$14,182.08, and \$11,740.47), Krueger International, Inc (\$5,000.00 and \$9,183.53), and Wellness Insurance Network (\$66,035.08 and \$66,035.08)

The total amount in this report represents the expenses paid by check, ACH, or credit card, and does not include expenses paid by electronic transfer of funds, such as the bi-weekly payroll (6/13/25 for \$156,157.79, and 6/27/25 for \$159,736.52).

### **Statement of Assets, Liabilities, and Fund Balances**

On the June 2025 Statement of Assets, Liabilities, and Fund Balances, the year-to-date net income is \$316,210.

**Wilmette Public Library**  
**Balance Sheet**  
As of June 30, 2025

				Jun 30, 25
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
		10000 · NSCB Deposit Account		4,283,512.31
		10004 · NSCB MaxSafe SRF Acct		939,592.47
		10010 · CIBC/Pvt Bk MM Account		0.00
		10030 · PMA ISC Cash Account		33,705.99
		10100 · Operating Checking		12.09
		10200 · Payroll Checking		2,739.07
		10300 · HRA & FSA Account		6,305.61
		10810 · Illinois Funds		197,853.34
		10850 · Cash Drawer/Petty Cash		150.00
		10900 · Fifth Third Securities		148,346.76
		11000 · CDs General Fund Total		2,245,000.00
		13000 · Treasury Notes - GF		248,473.30
		16000 · CDs Special Reserve Fund Total		4,762,932.53
		17000 · Treasury Notes - SRF		372,603.56
Total Checking/Savings				13,241,227.03
Total Current Assets				13,241,227.03
<b>TOTAL ASSETS</b>				<b>13,241,227.03</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Other Current Liabilities				
		26000 · Employee Paid Liabilities		503.88
Total Other Current Liabilities				503.88
Total Current Liabilities				503.88
Total Liabilities				503.88
Equity				
		30000 · Beginning Fund Balances		12,883,052.88
		Net Income		357,670.27
Total Equity				13,240,723.15
<b>TOTAL LIABILITIES &amp; EQUITY</b>				<b>13,241,227.03</b>

**Wilmette Public Library**  
**Profit & Loss Budget Performance**  
June 2025

			GF only	Jun 25	Jul '24 - Jun 25	Annual Budget	Over(Under) Budget	% of Budget
Ordinary Income/Expense								
Income								
		41000 · Taxes Collected	17,363.28	5,846,745.25	5,677,700.00	169,045.25	103.0%	
		43000 · Interest Income	22,698.15	362,864.10	150,000.00	212,864.10	241.9%	
		44100 · Replacement Taxes	0.00	75,583.85	100,000.00	(24,416.15)	75.6%	
		44200 · Kenilworth	71,975.05	236,010.68	210,000.00	26,010.68	112.4%	
		45000 · Grants	0.00	46,049.58	41,565.50	4,484.08	110.8%	
		46200 · Lost Materials	1,437.63	14,366.29	9,000.00	5,366.29	159.6%	
		46400 · Service Fees	0.00	0.00	500.00	(500.00)	0.0%	
		47000 · Miscellaneous Income	811.28	18,827.81	5,000.00	13,827.81	376.6%	
		47100 · Copier/ public printer Receipts	1,574.87	16,169.29	8,000.00	8,169.29	202.1%	
		47200 · Room Rental	85.00	2,786.00	3,500.00	(714.00)	79.6%	
		48000 · Gifts/Donations	160.51	24,866.34	42,000.00	(17,133.66)	59.2%	
		Total Income	116,105.77	6,644,269.19	6,247,265.50	397,003.69	106.4%	
		Gross Profit	116,105.77	6,644,269.19	6,247,265.50	397,003.69	106.4%	
		Expense						
		50100 · Books	22,544.84	236,033.63	255,000.00	(18,966.37)	92.6%	
		50200 · Continuations	1,476.46	25,449.59	25,000.00	449.59	101.8%	
		50250 · Library of Things	1,059.00	6,001.15	7,000.00	(998.85)	85.7%	
		50300 · Audio Visual Materials	7,025.45	63,617.77	75,000.00	(11,382.23)	84.8%	
		50400 · Periodicals	270.44	35,062.83	35,000.00	62.83	100.2%	
		50500 · Digital Resources	51,259.53	675,233.48	697,000.00	(21,766.52)	96.9%	
		50700 · Programming	5,197.32	53,537.37	70,000.00	(16,462.63)	76.5%	
		50810 · ILL Expense	287.44	680.62	1,000.00	(319.38)	68.1%	
		52000 · Newsletter	5,583.66	34,254.99	35,000.00	(745.01)	97.9%	
		53000 · Promotion	1,383.55	5,085.59	10,000.00	(4,914.41)	50.9%	
		54000 · Grant Expense	0.00	0.00	10,000.00	(10,000.00)	0.0%	
		56000 · Rutherford Trust Expenditures	725.00	7,884.50	10,000.00	(2,115.50)	78.8%	
		58500 · Friends Purchases	11,038.84	28,928.75	32,000.00	(3,071.25)	90.4%	
		61000 · Personnel	291,530.14	3,724,701.11	3,771,818.00	(47,116.89)	98.8%	
		62000 · Professional Memberships	740.00	6,082.00	8,000.00	(1,918.00)	76.0%	
		63000 · Registrations	335.00	4,734.25	10,000.00	(5,265.75)	47.3%	
		64000 · Travel/Mileage/Meals	2,664.62	9,470.55	20,000.00	(10,529.45)	47.4%	
		65000 · Staff Development	(52.17)	15,806.19	25,000.00	(9,193.81)	63.2%	
		66000 · Insurance - Employee	136,546.78	813,072.64	772,000.00	41,072.64	105.3%	
		70100 · Accounting / Payroll	819.86	14,004.98	14,000.00	4.98	100.0%	
		70200 · Professional Fees	2,818.38	22,440.36	25,000.00	(2,559.64)	89.8%	
		70310 · Library Supplies	1,337.15	17,737.68	25,000.00	(7,262.32)	71.0%	
		70320 · Office Supplies	5,441.48	12,964.60	25,000.00	(12,035.40)	51.9%	
		70400 · Copiers	1,998.00	24,795.68	28,000.00	(3,204.32)	88.6%	
		70500 · Printing	0.00	0.00	1,000.00	(1,000.00)	0.0%	
		70600 · Postage/Shipping	3,288.99	9,279.62	10,000.00	(720.38)	92.8%	
		70700 · Telephone	3,221.05	19,396.44	20,000.00	(603.56)	97.0%	
		74100 · Equipment/Furnishings/Computers	50,904.76	108,517.66	150,000.00	(41,482.34)	72.3%	
		74150 · Equipment/Computer Maintenance	1,732.31	107,338.66	110,000.00	(2,661.34)	97.6%	
		76100 · Building Improvement	0.00	7,800.00	35,000.00	(27,200.00)	22.3%	
		76200 · Building Supplies	1,962.90	26,603.78	40,000.00	(13,396.22)	66.5%	
		76300 · Building Maintenance	2,850.00	35,858.55	50,000.00	(14,141.45)	71.7%	
		76350 · Building Maint Contracts	6,115.00	116,932.05	120,000.00	(3,067.95)	97.4%	
		76400 · Grounds Maintenance	1,978.53	24,782.97	40,000.00	(15,217.03)	62.0%	
		76450 · Parking Lot Rent	0.00	11,400.00	13,000.00	(1,600.00)	87.7%	
		76800 · Utilities	1,467.24	19,590.06	25,000.00	(5,409.94)	78.4%	
		77000 · Sales & Use Tax Expense	0.00	123.51	100.00	23.51	123.5%	
		77500 · Library Vehicle Expense	126.01	2,210.13	3,000.00	(789.87)	73.7%	
		78000 · Kenilworth Expenses	0.00	645.00		645.00		
		Total Expense	625,677.56	6,328,058.74	6,602,918.00	(274,859.26)	95.8%	
		Net Ordinary Income	(509,571.79)	316,210.45	(355,652.50)	671,862.95		

**Wilmette Public Library**  
**Profit & Loss Budget Performance**  
June 2025

		All classes	Jun 25	Jul '24 - Jun 25	Annual Budget	Over (Under) Budget	% of Budget
Ordinary Income/Expense							
Income							
	41000 · Taxes Collected		19,230.65	6,475,546.13	6,222,700.00	252,846.13	104.1%
	43000 · Interest Income		36,383.18	663,584.32	150,000.00	513,584.32	442.4%
	44100 · Replacement Taxes		0.00	75,583.85	100,000.00	(24,416.15)	75.6%
	44200 · Kenilworth		71,975.05	236,010.68	210,000.00	26,010.68	112.4%
	45000 · Grants		0.00	46,049.58	41,565.00	4,484.58	110.8%
	46200 · Lost Materials		1,437.63	14,366.29	9,000.00	5,366.29	159.6%
	46400 · Service Fees		0.00	0.00	500.00	(500.00)	0.0%
	47000 · Miscellaneous Income		811.28	18,827.81	5,000.00	13,827.81	376.6%
	47100 · Copier/ public printer Receipts		1,574.87	16,169.29	8,000.00	8,169.29	202.1%
	47200 · Room Rental		85.00	2,786.00	3,500.00	(714.00)	79.6%
	48000 · Gifts/Donations		160.51	24,866.34	42,000.00	(17,133.66)	59.2%
	Total Income		131,658.17	7,573,790.29	6,792,265.00	781,525.29	111.5%
	Gross Profit		131,658.17	7,573,790.29	6,792,265.00	781,525.29	111.5%
Expense							
	50100 · Books		22,544.84	236,033.63	255,000.00	(18,966.37)	92.6%
	50200 · Continuations		1,476.46	25,449.59	25,000.00	449.59	101.8%
	50250 · Library of Things		1,059.00	6,001.15	7,000.00	(998.85)	85.7%
	50300 · Audio Visual Materials		7,025.45	63,617.77	75,000.00	(11,382.23)	84.8%
	50400 · Periodicals		270.44	35,062.83	35,000.00	62.83	100.2%
	50500 · Digital Resources		51,259.53	675,233.48	697,000.00	(21,766.52)	96.9%
	50700 · Programming		5,197.32	53,537.37	70,000.00	(16,462.63)	76.5%
	50810 · ILL Expense		287.44	680.62	1,000.00	(319.38)	68.1%
	52000 · Newsletter		5,583.66	34,254.99	35,000.00	(745.01)	97.9%
	53000 · Promotion		1,383.55	5,085.59	10,000.00	(4,914.41)	50.9%
	54000 · Grant Expense		0.00	0.00	10,000.00	(10,000.00)	0.0%
	56000 · Rutherford Trust Expenditures		725.00	7,884.50	10,000.00	(2,115.50)	78.8%
	58500 · Friends Purchases		11,038.84	28,928.75	32,000.00	(3,071.25)	90.4%
	61000 · Personnel		291,530.14	3,724,701.11	3,771,818.00	(47,116.89)	98.8%
	62000 · Professional Memberships		740.00	6,082.00	8,000.00	(1,918.00)	76.0%
	63000 · Registrations		335.00	4,734.25	10,000.00	(5,265.75)	47.3%
	64000 · Travel/Mileage/Meals		2,664.62	9,470.55	20,000.00	(10,529.45)	47.4%
	65000 · Staff Development		(52.17)	15,806.19	25,000.00	(9,193.81)	63.2%
	66000 · Insurance - Employee		136,546.78	813,072.64	772,000.00	41,072.64	105.3%
	70100 · Accounting / Payroll		819.86	14,004.98	14,000.00	4.98	100.0%
	70200 · Professional Fees		2,818.38	22,440.36	25,000.00	(2,559.64)	89.8%
	70310 · Library Supplies		1,337.15	17,737.68	25,000.00	(7,262.32)	71.0%
	70320 · Office Supplies		5,441.48	12,964.60	25,000.00	(12,035.40)	51.9%
	70400 · Copiers		1,998.00	24,795.68	28,000.00	(3,204.32)	88.6%
	70500 · Printing		0.00	0.00	1,000.00	(1,000.00)	0.0%
	70600 · Postage/Shipping		3,288.99	9,279.62	10,000.00	(720.38)	92.8%
	70700 · Telephone		3,221.05	19,396.44	20,000.00	(603.56)	97.0%
	74100 · Equipment/Furnishings/Computers		50,904.76	108,517.66	150,000.00	(41,482.34)	72.3%
	74150 · Equipment/Computer Maintenance		1,732.31	107,338.66	110,000.00	(2,661.34)	97.6%
	76100 · Building Improvement		0.00	7,800.00	35,000.00	(27,200.00)	22.3%
	76200 · Building Supplies		1,962.90	26,603.78	40,000.00	(13,396.22)	66.5%
	76300 · Building Maintenance		2,850.00	35,858.55	50,000.00	(14,141.45)	71.7%
	76350 · Building Maint Contracts		6,115.00	116,932.05	120,000.00	(3,067.95)	97.4%
	76400 · Grounds Maintenance		1,978.53	24,782.97	40,000.00	(15,217.03)	62.0%
	76450 · Parking Lot Rent		0.00	11,400.00	13,000.00	(1,600.00)	87.7%
	76800 · Utilities		1,467.24	19,590.06	25,000.00	(5,409.94)	78.4%
	77000 · Sales & Use Tax Expense		0.00	123.51	100.00	23.51	123.5%
	77500 · Library Vehicle Expense		126.01	2,210.13	3,000.00	(789.87)	73.7%
	78000 · Kenilworth Expenses		0.00	645.00		645.00	
	92000 · SS/IMRF Fund		53,892.03	497,592.70	440,000.00	57,592.70	113.1%
	93000 · Audit Expense		0.00	9,475.00	9,500.00	(25.00)	99.7%
	94000 · Liability Fund		378.45	73,594.48	75,000.00	(1,405.52)	98.1%
	96000 · SRF Special Reserve Fund		0.00	307,399.10	250,000.00	57,399.10	123.0%
	Total Expense		679,948.04	7,216,120.02	7,377,418.00	(161,297.98)	97.8%
	Net Ordinary Income		(548,289.87)	357,670.27	(585,153.00)	942,823.27	

All CD's sorted by Maturity  
June 30, 2025

<i><b>Purchase Date</b></i>	<i><b>Maturity Date</b></i>	<i><b>Bank</b></i>	<i><b>CD</b></i>	<i><b>CD or CUSIP #</b></i>	<i><b>Interest Rate</b></i>	<i><b>Amount</b></i>
<b><u>General Fund</u></b>						
February 6, 2024	February 6, 2026	5th/3rd - Haven Svgs Bk Hoboken	GF 35	41939HDE9	4.35%	245,000.00
February 13, 2024	February 13, 2026	5th/3rd - Wells Fargo Bk CD	GF 36	949764LU6	4.50%	250,000.00
February 23, 2024	August 24, 2026	5th/3rd - Meridian Corp CD	GF 37	58958PMV3	4.30%	250,000.00
February 7, 2025	February 8, 2027	Maple City Svgs Bk Fsb Hornell NY CD	GF 42	56511PBS6	4.10%	250,000.00
February 28, 2024	February 15, 2027	5th/3rd - Treasury Note	TB 3	91282CKA8	4.13%	248,473.30
January 22, 2024	July 22, 2027	5th/3rd - FIRST CMNTY BK BATESVILLE ARK	GF 38	31983VDB0	4.00%	250,000.00
February 5, 2025	August 5, 2027	Farmers & Merchants Bk Berlin Wis Ctf Dep	GF 39	307811LP2	4.10%	250,000.00
February 12, 2025	August 11, 2028	Forbright Bk Potomac Md Ctf Dep	GF 40	34520LBK8	4.20%	250,000.00
February 12, 2025	February 12, 2029	Forbright Bk Potomac Md Ctf Dep	GF 41	34520LBL6	4.20%	250,000.00
May 29, 2025	June 4, 2030	UBS BK USA Salt Lake City UT CTF DEP	GF43	90355GWW2	4.10%	250,000.00
Total General Fund Individual CDs				Weighted Avg Yield	4.20%	2,493,473.30
<b><u>Special Reserve Fund</u></b>						
July 24, 2024	July 10, 2025	5th/3rd - Treasury note	TB 4	912797LW5	4.80%	372,603.56
August 2, 2024	August 1, 2025	PMA - Financial Federal Bank, TN	SRF 50	1365904-1	4.95%	90,300.00
August 2, 2024	August 1, 2025	PMA - GBank, NV	SRF 51	1365905-1	4.86%	227,200.00
September 27, 2024	October 27, 2025	5th/3rd - Flagstar Bk Natl Assn Hicksvi	SRF 52	33847GLF7	4.00%	250,000.00
May 7, 2024	November 13, 2025	5th/3rd - Stearns Bk NA St Cloud Minn	SRF 43	857894NG2	5.10%	250,000.00
May 7, 2024	November 14, 2025	5th/3rd - Wells Fargo Bank Natl Assn	SRF 44	949764NG5	5.10%	250,000.00
December 19, 2024	December 19, 2025	PMA - T Bank National Association TX	SRF 54	1372218-1	4.25%	239,700.00
December 23, 2024	December 22, 2025	PMA - Bank Hapoalim B.M. NY	SRF 55	1372323-1	4.14%	239,700.00
December 23, 2024	December 22, 2025	PMA - Consumer Credit Union, IL	SRF 56	1372324-1	4.28%	240,000.00
July 25, 2024	March 25, 2026	5th/3rd - Sonata Bank CD	SRF 47	83542MAN2	4.70%	250,000.00
March 27, 2024	March 27, 2026	5th/3rd - MVB Fairmont West VA	SRF 39	62847NEL6	4.80%	250,000.00
May 7, 2024	May 8, 2026	5th/3rd - Flagstar Bk Natl Assn Hickvi	SRF 42	33847GGV8	5.00%	250,000.00
May 22, 2024	May 22, 2026	5th/3rd - Bank of America	SRF 45	06051XDT6	5.00%	250,000.00
March 5, 2024	June 5, 2026	5th/3rd - Minnwest BK Redwood	SRF 40	60425SLK3	4.70%	250,000.00
July 1, 2024	July 2, 2026	PMA - Vibrant Credit Union	SRF 49	1364200-1	5.11%	226,000.00
October 9, 2024	October 9, 2026	5th/3rd - GreenWay Bk Van Wert OH	SRF 53	396916AA6	3.70%	250,000.00
March 20, 2024	March 22, 2027	5th/3rd - UBS Bk Salt Lake City	SRF 41	90355GLS3	4.60%	250,000.00
February 26, 2025	July 30, 2027	5th/3rd - American Commercial Bank	SRF 48	02519ACX3	4.20%	250,000.00
July 30, 2024	August 26, 2027	State BK Tex Dallas CTF Dep	SRF 58	856528FL3	4.20%	250,000.00
February 28, 2025	February 28, 2028	Merrick Bk South Jordan Utah Ctf Dep	SRF 57	59013K4U7	4.25%	250,000.00
May 22, 2024	May 30, 2028	5th/3rd - Morgan Stanley BK	SRF 46	61690DRP5	4.75%	250,000.00
Total Special Reserve Fund Individual CDs				Weighted Avg Yield	4.59%	5,135,503.56
TOTAL CD's				Weighted Avg Yield	4.46%	7,628,976.86