



Notes on Financial Reports for July 2025

Revenue Report

During July, the library received \$12,067 in Replacement Taxes.

Investment Activity

In July 2025, the library received \$21,998 in General Fund interest, and \$29,208 in Special Reserve Fund interest, and \$1,423 in the IMRF/FICA interest portion of the total Max Safe account.

Expenditure Report

Total General Fund expenses at 8.4% is right on track with the twelve-month rate of 8.3%. Accounts showing expenses greater than the first month's budget include: Books (50100), Periodicals (50400), Digital Resources (50500), Equipment/Computer Maintenance (74150) and Building Maintenance Contracts (76350).

Check Detail, July 1-31, 2025

The largest General Fund checks (greater than \$10,000) were written to: Baker & Taylor Books (\$7,762.63 and \$4,181.49), Overdrive (\$11,557.44 and \$9,703.45), Gale / Cengage Learning Inc. (\$26,819.20. and \$290.14), Computer View Inc. (\$22,255.00), EBSCO (\$13,671.20), Reaching Across Illinois Library System (\$18,706.89), and Wellness Insurance Network (\$65,676.28). The total amount in this report represents the expenses paid by check or ACH and does not include expenses paid by electronic transfer of funds, such as the bi-weekly payroll (7/11/25 for \$154,673.59, and 7/25/25 for \$159,856.64).

Statement of Assets, Liabilities Fund Balances

On the July 2025 Statement of Assets, Liabilities, and Fund Balances, the year-to-date net loss is \$520,068. Property tax revenue is currently delayed. According to the Cook County Treasurer's Office, the Tax Year 2024 Second Installment Property Tax due date has yet to be determined; when the tax amounts are finalized, they will print and mail the bills, and revenue will follow.

Wilmette Public Library
Balance Sheet
As of July 31, 2025

		Jul 31, 25
ASSETS		
Current Assets		
Checking/Savings		
	10000 · NSCB Deposit Account	3,705,779.13
	10004 · NSCB MaxSafe SRF Acct	940,633.09
	10010 · CIBC/Pvt Bk MM Account	0.00
	10030 · PMA ISC Cash Account	33,825.67
	10100 · Operating Checking	7,188.28
	10200 · Payroll Checking	7,407.45
	10300 · HRA & FSA Account	2,664.79
	10810 · Illinois Funds	200,656.13
	10850 · Cash Drawer/Petty Cash	150.00
	10900 · Fifth Third Securities	5,888.13
	11000 · CDs General Fund Total	2,245,000.00
	13000 · Treasury Notes - GF	248,473.30
	16000 · CDs Special Reserve Fund Total	5,012,932.53
	17000 · Treasury Notes - SRF	297,832.57
	Total Checking/Savings	12,708,431.07
	Total Current Assets	12,708,431.07
TOTAL ASSETS		12,708,431.07
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
	21000 · Credit Card	3,704.70
	Total Credit Cards	3,704.70
Other Current Liabilities		
	26000 · Employee Paid Liabilities	(1,310.96)
	Total Other Current Liabilities	(1,310.96)
	Total Current Liabilities	2,393.74
	Total Liabilities	2,393.74
Equity		
	30000 · Beginning Fund Balances	12,883,052.88
	39000 · Current Fund Balance	357,670.27
	Net Income	(534,685.82)
	Total Equity	12,706,037.33
TOTAL LIABILITIES & EQUITY		12,708,431.07

Wilmette Public Library
Profit & Loss Budget Performance
July 2025

	GF only	Jul 25	Annual Budget	Over(Under) Budget	% of Budget
Ordinary Income/Expense					
Income					
41000 · Taxes Collected		0.00	5,918,818.00	(5,918,818.00)	0.0%
43000 · Interest Income		21,998.37	225,000.00	(203,001.63)	9.8%
44100 · Replacement Taxes		12,066.96	100,000.00	(87,933.04)	12.1%
44200 · Kenilworth		0.00	240,000.00	(240,000.00)	0.0%
45000 · Grants		0.00	41,565.00	(41,565.00)	0.0%
46200 · Lost Materials		1,619.33	10,000.00	(8,380.67)	16.2%
46400 · Service Fees		0.00	500.00	(500.00)	0.0%
47000 · Miscellaneous Income		13,891.35	7,500.00	6,391.35	185.2%
47100 · Copier/ public printer Receipts		1,398.84	9,200.00	(7,801.16)	15.2%
47200 · Room Rental		105.00	3,500.00	(3,395.00)	3.0%
48000 · Gifts/Donations		(6.06)	42,500.00	(42,506.06)	0.0%
Total Income		51,073.79	6,598,583.00	(6,547,509.21)	0.8%
Gross Profit		51,073.79	6,598,583.00	(6,547,509.21)	
Expense					
50100 · Books		27,748.64	240,000.00	(212,251.36)	11.6%
50200 · Continuations		743.34	25,000.00	(24,256.66)	3.0%
50250 · Library of Things		0.00	5,000.00	(5,000.00)	0.0%
50300 · Audio Visual Materials		4,999.26	66,000.00	(61,000.74)	7.6%
50400 · Periodicals		18,256.16	30,000.00	(11,743.84)	60.9%
50500 · Digital Resources		84,841.08	692,000.00	(607,158.92)	12.3%
50700 · Programming		4,438.02	65,000.00	(60,561.98)	6.8%
50810 · ILL Expense		46.95	1,000.00	(953.05)	4.7%
52000 · Newsletter		0.00	35,000.00	(35,000.00)	0.0%
53000 · Promotion		0.00	8,000.00	(8,000.00)	0.0%
54000 · Grant Expense		1.82	10,000.00	(9,998.18)	0.0%
56000 · Rutherford Trust Expenditures		725.00	10,000.00	(9,275.00)	7.3%
58500 · Friends Purchases		(24.99)	32,500.00	(32,524.99)	-0.1%
61000 · Personnel		292,626.23	3,900,770.00	(3,608,143.77)	7.5%
62000 · Professional Memberships		0.00	7,000.00	(7,000.00)	0.0%
63000 · Registrations		0.00	9,000.00	(9,000.00)	0.0%
64000 · Travel/Mileage/Meals		0.00	18,000.00	(18,000.00)	0.0%
65000 · Staff Development		0.00	22,500.00	(22,500.00)	0.0%
66000 · Insurance - Employee		72,734.32	826,040.00	(753,305.68)	8.8%
70100 · Accounting / Payroll		1,081.40	25,000.00	(23,918.60)	4.3%
70200 · Professional Fees		716.95	25,000.00	(24,283.05)	2.9%
70310 · Library Supplies		574.73	25,000.00	(24,425.27)	2.3%
70320 · Office Supplies		302.17	20,000.00	(19,697.83)	1.5%
70400 · Copiers		2,413.68	28,000.00	(25,586.32)	8.6%
70500 · Printing		0.00	1,000.00	(1,000.00)	0.0%
70600 · Postage/Shipping		294.60	10,000.00	(9,705.40)	2.9%
70700 · Telephone		1,672.24	20,000.00	(18,327.76)	8.4%
74100 · Equipment/Furnishings/Computers		1,184.30	125,000.00	(123,815.70)	0.9%
74150 · Equipment/Computer Maintenance		25,060.00	135,000.00	(109,940.00)	18.6%
76100 · Building Improvement		3,075.00	35,000.00	(31,925.00)	8.8%
76200 · Building Supplies		1,982.91	30,000.00	(28,017.09)	6.6%
76300 · Building Maintenance		0.00	50,000.00	(50,000.00)	0.0%
76350 · Building Maint Contracts		22,042.56	150,000.00	(127,957.44)	14.7%
76400 · Grounds Maintenance		1,978.53	35,000.00	(33,021.47)	5.7%
76450 · Parking Lot Rent		0.00	13,000.00	(13,000.00)	0.0%
76800 · Utilities		1,501.03	22,000.00	(20,498.97)	6.8%
77000 · Sales & Use Tax Expense		0.00	100.00	(100.00)	0.0%
77500 · Library Vehicle Expense		125.92	3,000.00	(2,874.08)	4.2%
Total Expense		571,141.85	6,754,910.00	(6,183,768.15)	8.5%
Net Ordinary Income		(520,068.06)	(156,327.00)	(363,741.06)	

Wilmette Public Library
Profit & Loss Budget Performance
 July 2025

All Classes	Jul 25	Annual Budget	Over (Under) Budget	% of Budget
Ordinary Income/Expense				
Income				
41000 · Taxes Collected	0.00	6,573,818.00	(6,573,818.00)	0.0%
43000 · Interest Income	52,628.72	225,000.00	(172,371.28)	23.4%
44100 · Replacement Taxes	12,066.96	100,000.00	(87,933.04)	12.1%
44200 · Kenilworth	0.00	240,000.00	(240,000.00)	0.0%
45000 · Grants	0.00	41,565.00	(41,565.00)	0.0%
46200 · Lost Materials	1,619.33	10,000.00	(8,380.67)	16.2%
46400 · Service Fees	0.00	500.00	(500.00)	0.0%
47000 · Miscellaneous Income				
47010 · Bag Receipts	15.00	0.00	15.00	100.0%
47030 · DMS Receipts	399.78	2,500.00	(2,100.22)	16.0%
47070 · Other Receipts	48.00	0.00	48.00	100.0%
47071 · FOL Income	12,939.05	0.00	12,939.05	100.0%
47072 · Book Recycling	489.52	0.00	489.52	100.0%
47000 · Miscellaneous Income - Other	0.00	5,000.00	(5,000.00)	0.0%
Total 47000 · Miscellaneous Income	13,891.35	7,500.00	6,391.35	185.2%
47100 · Copier/ public printer Receipts	1,398.84	9,200.00	(7,801.16)	15.2%
47200 · Room Rental	105.00	3,500.00	(3,395.00)	3.0%
48000 · Gifts/Donations	(6.06)	42,500.00	(42,506.06)	0.0%
Total Income	81,704.14	7,253,583.00	(7,171,878.86)	1.1%
Gross Profit	81,704.14	7,253,583.00	(7,171,878.86)	1.1%
Expense				
50100 · Books	27,748.64	240,000.00	(212,251.36)	11.6%
50200 · Continuations	743.34	25,000.00	(24,256.66)	3.0%
50250 · Library of Things	0.00	5,000.00	(5,000.00)	0.0%
50300 · Audio Visual Materials	4,999.26	66,000.00	(61,000.74)	7.6%
50400 · Periodicals	18,256.16	30,000.00	(11,743.84)	60.9%
50500 · Digital Resources	84,841.08	692,000.00	(607,158.92)	12.3%
50700 · Programming	4,438.02	65,000.00	(60,561.98)	6.8%
50810 · ILL Expense	46.95	1,000.00	(953.05)	4.7%
52000 · Newsletter	0.00	35,000.00	(35,000.00)	0.0%
53000 · Promotion	0.00	8,000.00	(8,000.00)	0.0%
54000 · Grant Expense	1.82	10,000.00	(9,998.18)	0.0%
56000 · Rutherford Trust Expenditures	725.00	10,000.00	(9,275.00)	7.3%
58500 · Friends Purchases	(24.99)	32,500.00	(32,524.99)	-0.1%
61000 · Personnel	292,626.23	3,900,770.00	(3,608,143.77)	7.5%
62000 · Professional Memberships	0.00	7,000.00	(7,000.00)	0.0%
63000 · Registrations	0.00	9,000.00	(9,000.00)	0.0%
64000 · Travel/Mileage/Meals	0.00	18,000.00	(18,000.00)	0.0%
65000 · Staff Development	0.00	22,500.00	(22,500.00)	0.0%
66000 · Insurance - Employee	72,734.32	826,040.00	(753,305.68)	8.8%
70100 · Accounting / Payroll	1,081.40	25,000.00	(23,918.60)	4.3%
70200 · Professional Fees	716.95	25,000.00	(24,283.05)	2.9%
70310 · Library Supplies	574.73	25,000.00	(24,425.27)	2.3%
70320 · Office Supplies	302.17	20,000.00	(19,697.83)	1.5%
70400 · Copiers	2,413.68	28,000.00	(25,586.32)	8.6%
70500 · Printing	0.00	1,000.00	(1,000.00)	0.0%
70600 · Postage/Shipping	294.60	10,000.00	(9,705.40)	2.9%
70700 · Telephone	1,672.24	20,000.00	(18,327.76)	8.4%
74100 · Equipment/Furnishings/Computers	1,184.30	125,000.00	(123,815.70)	0.9%
74150 · Equipment/Computer Maintenance	25,060.00	135,000.00	(109,940.00)	18.6%
76100 · Building Improvement	3,075.00	35,000.00	(31,925.00)	8.8%
76200 · Building Supplies	1,982.91	30,000.00	(28,017.09)	6.6%
76300 · Building Maintenance	0.00	50,000.00	(50,000.00)	0.0%
76350 · Building Maint Contracts	22,042.56	150,000.00	(127,957.44)	14.7%
76400 · Grounds Maintenance	1,978.53	35,000.00	(33,021.47)	5.7%
76450 · Parking Lot Rent	0.00	13,000.00	(13,000.00)	0.0%
76800 · Utilities	1,501.03	22,000.00	(20,498.97)	6.8%
77000 · Sales & Use Tax Expense	0.00	100.00	(100.00)	0.0%
77500 · Library Vehicle Expense	125.92	3,000.00	(2,874.08)	4.2%
78000 · Kenilworth Expenses	0.00	0.00	0.00	0.0%
92000 · SS/IMRF Fund	42,418.56	440,000.00	(397,581.44)	9.6%
93000 · Audit Expense	0.00	11,500.70	(11,500.70)	0.0%
94000 · Liability Fund	329.55	86,250.00	(85,920.45)	0.4%
96000 · SRF Special Reserve Fund	2,500.00	250,000.00	(247,500.00)	1.0%
Total Expense	616,389.96	7,542,660.70	(6,926,270.74)	8.2%
Net Ordinary Income	(534,685.82)	(289,077.70)	(245,608.12)	

All CD's sorted by Maturity
July 31, 2025

Purchase Date	Maturity Date	Bank	CD	CD or CUSIP #	Interest Rate	Amount
General Fund						
February 6, 2024	February 6, 2026	5th/3rd - Haven Svgs Bk Hoboken	GF 35	41939HDE9	4.35%	245,000.00
February 13, 2024	February 13, 2026	5th/3rd - Wells Fargo Bk CD	GF 36	949764LU6	4.50%	250,000.00
February 23, 2024	August 24, 2026	5th/3rd - Meridian Corp CD	GF 37	58958PMV3	4.30%	250,000.00
February 7, 2025	February 8, 2027	Maple City Svgs Bk Fsb Hornell NY CD	GF 42	56511PBS6	4.10%	250,000.00
February 28, 2024	February 15, 2027	5th/3rd - Treasury Note	TB 3	91282CKA8	4.13%	248,473.30
January 22, 2024	July 22, 2027	5th/3rd - FIRST CMNTY BK BATESVILLE ARK	GF 38	31983VDB0	4.00%	250,000.00
February 5, 2025	August 5, 2027	Farmers & Merchants Bk Berlin Wis Ctf Dep	GF 39	307811LP2	4.10%	250,000.00
February 12, 2025	August 11, 2028	Forbright Bk Potomac Md Ctf Dep	GF 40	34520LBK8	4.20%	250,000.00
February 12, 2025	February 12, 2029	Forbright Bk Potomac Md Ctf Dep	GF 41	34520LBL6	4.20%	250,000.00
May 29, 2025	June 4, 2030	UBS BK USA Salt Lake City UT CTF DEP	GF43	90355GWW2	4.10%	250,000.00
Total General Fund Individual CDs				Weighted Avg Yield	4.20%	2,493,473.30
Special Reserve Fund						
August 2, 2024	August 1, 2025	PMA - Financial Federal Bank, TN	SRF 50	1365904-1	4.95%	90,300.00
September 27, 2024	October 27, 2025	5th/3rd - Flagstar Bk Natl Assn Hicksvi	SRF 52	33847GLF7	4.00%	250,000.00
May 7, 2024	November 13, 2025	5th/3rd - Stearns Bk NA St Cloud Minn	SRF 43	857894N62	5.10%	250,000.00
May 7, 2024	November 14, 2025	5th/3rd - Wells Fargo Bank Natl Assn	SRF 44	949764NG5	5.10%	250,000.00
December 19, 2024	December 19, 2025	PMA - T Bank National Association TX	SRF 54	1372218-1	4.25%	239,700.00
December 23, 2024	December 22, 2025	PMA - Bank Hapoalim B.M. NY	SRF 55	1372323-1	4.14%	239,700.00
December 23, 2024	December 22, 2025	PMA - Consumer Credit Union, IL	SRF 56	1372324-1	4.28%	240,000.00
July 25, 2024	March 25, 2026	5th/3rd - Sonata Bank CD	SRF 47	83542MAN2	4.70%	250,000.00
July 23, 2025	January 22, 2026	5th/3rd - Treasury note	TB 5	TSRYSS979429	4.13%	297,832.57
March 27, 2024	March 27, 2026	5th/3rd - MVB Fairmont West VA	SRF 39	62847NEL6	4.80%	250,000.00
May 7, 2024	May 8, 2026	5th/3rd - Flagstar Bk Natl Assn Hickvi	SRF 42	33847GGV8	5.00%	250,000.00
May 22, 2024	May 22, 2026	5th/3rd - Bank of America	SRF 45	06051XDT6	5.00%	250,000.00
March 5, 2024	June 5, 2026	5th/3rd - Minnwest BK Redwood	SRF 40	60425SLK3	4.70%	250,000.00
July 1, 2024	July 2, 2026	PMA - Vibrant Credit Union	SRF 49	1364200-1	5.11%	226,000.00
August 2, 2024	August 3, 2026	PMA - GBank, NV	SRF 51	1365905-1	4.86%	227,200.00
October 9, 2024	October 9, 2026	5th/3rd - GreenWay Bk Van Wert OH	SRF 53	396916AA6	3.70%	250,000.00
March 20, 2024	March 22, 2027	5th/3rd - UBS Bk Salt Lake City	SRF 41	90355GLS3	4.60%	250,000.00
February 26, 2025	July 30, 2027	5th/3rd - American Commercial Bank	SRF 48	02519ACX3	4.20%	250,000.00
July 30, 2024	August 26, 2027	State BK Tex Dallas CTF Dep	SRF 58	856528FL3	4.20%	250,000.00
February 28, 2025	February 28, 2028	Merrick Bk South Jordan Utah Ctf Dep	SRF 57	59013K4U7	4.25%	250,000.00
May 22, 2024	May 30, 2028	5th/3rd - Morgan Stanley BK	SRF 46	61690DRP5	4.75%	250,000.00
July 28, 2025	July 29, 2030	5th/3rd - State Bk India	SRF 59	85628AAT7	4.05%	250,000.00
Total Special Reserve Fund Individual CDs				Weighted Avg Yield	4.52%	5,310,732.57
TOTAL CD's				Weighted Avg Yield	4.42%	7,804,205.87