



## Notes on Financial Reports for July 2025

### **Revenue Report**

During July, the library received \$12,067 in Replacement Taxes.

### **Investment Activity**

In July 2025, the library received \$21,998 in General Fund interest, and \$29,208 in Special Reserve Fund interest, and \$1,423 in the IMRF/FICA interest portion of the total Max Safe account.

### **Expenditure Report**

Total General Fund expenses at 8.4% is right on track with the twelve-month rate of 8.3%.

Accounts showing expenses greater than the first month's budget include:

Books (50100), Periodicals (50400), Digital Resources (50500), Equipment/Computer Maintenance (74150) and Building Maintenance Contracts (76350).

### **Check Detail, July 1-31, 2025**

The largest General Fund checks (greater than \$10,000) were written to: Baker & Taylor Books (\$7,762.63 and \$4,181.49), Overdrive (\$11,557.44 and \$9,703.45), Gale / Cengage Learning Inc. (\$26,819.20. and \$290.14), Computer View Inc. (\$22,255.00), EBSCO (\$13,671.20), Reaching Across Illinois Library System (\$18,706.89), and Wellness Insurance Network (\$65,676.28).

The total amount in this report represents the expenses paid by check or ACH and does not include expenses paid by electronic transfer of funds, such as the bi-weekly payroll (7/11/25 for \$154,673.59, and 7/25/25 for \$159,856.64).

### **Statement of Assets, Liabilities Fund Balances**

On the July 2025 Statement of Assets, Liabilities, and Fund Balances, the year-to-date net loss is \$520,068. Property tax revenue is currently delayed. According to the Cook County Treasurer's Office, the Tax Year 2024 Second Installment Property Tax due date has yet to be determined; when the tax amounts are finalized, they will print and mail the bills, and revenue will follow.

**Wilmette Public Library**  
**Balance Sheet**  
As of July 31, 2025

					Jul 31, 25
<b>ASSETS</b>					
	<b>Current Assets</b>				
	<b>Checking/Savings</b>				
		10000 · NSCB Deposit Account			3,705,779.13
		10004 · NSCB MaxSafe SRF Acct			940,633.09
		10010 · CIBC/Pvt Bk MM Account			0.00
		10030 · PMA ISC Cash Account			33,825.67
		10100 · Operating Checking			7,188.28
		10200 · Payroll Checking			7,407.45
		10300 · HRA & FSA Account			2,664.79
		10810 · Illinois Funds			200,656.13
		10850 · Cash Drawer/Petty Cash			150.00
		10900 · Fifth Third Securities			5,888.13
		11000 · CDs General Fund Total			2,245,000.00
		13000 · Treasury Notes - GF			248,473.30
		16000 · CDs Special Reserve Fund Total			5,012,932.53
		17000 · Treasury Notes - SRF			297,832.57
		<b>Total Checking/Savings</b>			<b>12,708,431.07</b>
		<b>Total Current Assets</b>			<b>12,708,431.07</b>
	<b>TOTAL ASSETS</b>				<b>12,708,431.07</b>
<b>LIABILITIES &amp; EQUITY</b>					
	<b>Liabilities</b>				
	<b>Current Liabilities</b>				
	<b>Credit Cards</b>				
		21000 · Credit Card			3,704.70
		<b>Total Credit Cards</b>			<b>3,704.70</b>
	<b>Other Current Liabilities</b>				
		26000 · Employee Paid Liabilities			(1,310.96)
		<b>Total Other Current Liabilities</b>			<b>(1,310.96)</b>
		<b>Total Current Liabilities</b>			<b>2,393.74</b>
		<b>Total Liabilities</b>			<b>2,393.74</b>
	<b>Equity</b>				
		30000 · Beginning Fund Balances			12,883,052.88
		39000 · Current Fund Balance			357,670.27
		<b>Net Income</b>			<b>(534,685.82)</b>
		<b>Total Equity</b>			<b>12,706,037.33</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>				<b>12,708,431.07</b>

**Wilmette Public Library**  
**Profit & Loss Budget Performance**  
**July 2025**

	GF only	Jul 25	Annual Budget	Over(Under) Budget	% of Budget
Ordinary Income/Expense					
Income					
41000 · Taxes Collected		0.00	5,918,818.00	(5,918,818.00)	0.0%
43000 · Interest Income		21,998.37	225,000.00	(203,001.63)	9.8%
44100 · Replacement Taxes		12,066.96	100,000.00	(87,933.04)	12.1%
44200 · Kenilworth		0.00	240,000.00	(240,000.00)	0.0%
45000 · Grants		0.00	41,565.00	(41,565.00)	0.0%
46200 · Lost Materials		1,619.33	10,000.00	(8,380.67)	16.2%
46400 · Service Fees		0.00	500.00	(500.00)	0.0%
47000 · Miscellaneous Income		13,891.35	7,500.00	6,391.35	185.2%
47100 · Copier/ public printer Receipts		1,398.84	9,200.00	(7,801.16)	15.2%
47200 · Room Rental		105.00	3,500.00	(3,395.00)	3.0%
48000 · Gifts/Donations		(6.06)	42,500.00	(42,506.06)	0.0%
Total Income		51,073.79	6,598,583.00	(6,547,509.21)	0.8%
Gross Profit		51,073.79	6,598,583.00	(6,547,509.21)	
Expense					
50100 · Books		27,748.64	240,000.00	(212,251.36)	11.6%
50200 · Continuations		743.34	25,000.00	(24,256.66)	3.0%
50250 · Library of Things		0.00	5,000.00	(5,000.00)	0.0%
50300 · Audio Visual Materials		4,999.26	66,000.00	(61,000.74)	7.6%
50400 · Periodicals		18,256.16	30,000.00	(11,743.84)	60.9%
50500 · Digital Resources		84,841.08	692,000.00	(607,158.92)	12.3%
50700 · Programming		4,438.02	65,000.00	(60,561.98)	6.8%
50810 · ILL Expense		46.95	1,000.00	(953.05)	4.7%
52000 · Newsletter		0.00	35,000.00	(35,000.00)	0.0%
53000 · Promotion		0.00	8,000.00	(8,000.00)	0.0%
54000 · Grant Expense		1.82	10,000.00	(9,998.18)	0.0%
56000 · Rutherford Trust Expenditures		725.00	10,000.00	(9,275.00)	7.3%
58500 · Friends Purchases		(24.99)	32,500.00	(32,524.99)	-0.1%
61000 · Personnel		292,626.23	3,900,770.00	(3,608,143.77)	7.5%
62000 · Professional Memberships		0.00	7,000.00	(7,000.00)	0.0%
63000 · Registrations		0.00	9,000.00	(9,000.00)	0.0%
64000 · Travel/Mileage/Meals		0.00	18,000.00	(18,000.00)	0.0%
65000 · Staff Development		0.00	22,500.00	(22,500.00)	0.0%
66000 · Insurance - Employee		72,734.32	826,040.00	(753,305.68)	8.8%
70100 · Accounting / Payroll		1,081.40	25,000.00	(23,918.60)	4.3%
70200 · Professional Fees		716.95	25,000.00	(24,283.05)	2.9%
70310 · Library Supplies		574.73	25,000.00	(24,425.27)	2.3%
70320 · Office Supplies		302.17	20,000.00	(19,697.83)	1.5%
70400 · Copiers		2,413.68	28,000.00	(25,586.32)	8.6%
70500 · Printing		0.00	1,000.00	(1,000.00)	0.0%
70600 · Postage/Shipping		294.60	10,000.00	(9,705.40)	2.9%
70700 · Telephone		1,672.24	20,000.00	(18,327.76)	8.4%
74100 · Equipment/Furnishings/Computers		1,184.30	125,000.00	(123,815.70)	0.9%
74150 · Equipment/Computer Maintenance		25,060.00	135,000.00	(109,940.00)	18.6%
76100 · Building Improvement		3,075.00	35,000.00	(31,925.00)	8.8%
76200 · Building Supplies		1,982.91	30,000.00	(28,017.09)	6.6%
76300 · Building Maintenance		0.00	50,000.00	(50,000.00)	0.0%
76350 · Building Maint Contracts		22,042.56	150,000.00	(127,957.44)	14.7%
76400 · Grounds Maintenance		1,978.53	35,000.00	(33,021.47)	5.7%
76450 · Parking Lot Rent		0.00	13,000.00	(13,000.00)	0.0%
76800 · Utilities		1,501.03	22,000.00	(20,498.97)	6.8%
77000 · Sales & Use Tax Expense		0.00	100.00	(100.00)	0.0%
77500 · Library Vehicle Expense		125.92	3,000.00	(2,874.08)	4.2%
Total Expense		571,141.85	6,754,910.00	(6,183,768.15)	8.5%
Net Ordinary Income		(520,068.06)	(156,327.00)	(363,741.06)	

**Wilmette Public Library**  
**Profit & Loss Budget Performance**  
July 2025

	All Classes	Jul 25	Annual Budget	Over (Under) Budget	% of Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
41000 · Taxes Collected		0.00	6,573,818.00	(6,573,818.00)	0.0%
43000 · Interest Income		52,628.72	225,000.00	(172,371.28)	23.4%
44100 · Replacement Taxes		12,066.96	100,000.00	(87,933.04)	12.1%
44200 · Kenilworth		0.00	240,000.00	(240,000.00)	0.0%
45000 · Grants		0.00	41,565.00	(41,565.00)	0.0%
46200 · Lost Materials		1,619.33	10,000.00	(8,380.67)	16.2%
46400 · Service Fees		0.00	500.00	(500.00)	0.0%
47000 · Miscellaneous Income					
47010 · Bag Receipts		15.00	0.00	15.00	100.0%
47030 · DMS Receipts		399.78	2,500.00	(2,100.22)	16.0%
47070 · Other Receipts		48.00	0.00	48.00	100.0%
47071 · FOL Income		12,939.05	0.00	12,939.05	100.0%
47072 · Book Recycling		489.52	0.00	489.52	100.0%
47000 · Miscellaneous Income - Other		0.00	5,000.00	(5,000.00)	0.0%
Total 47000 · Miscellaneous Income		13,891.35	7,500.00	6,391.35	185.2%
47100 · Copier/ public printer Receipts		1,398.84	9,200.00	(7,801.16)	15.2%
47200 · Room Rental		105.00	3,500.00	(3,395.00)	3.0%
48000 · Gifts/Donations		(6.06)	42,500.00	(42,506.06)	0.0%
Total Income		81,704.14	7,253,583.00	(7,171,878.86)	1.1%
Gross Profit		81,704.14	7,253,583.00	(7,171,878.86)	1.1%
<b>Expense</b>					
50100 · Books		27,748.64	240,000.00	(212,251.36)	11.6%
50200 · Continuations		743.34	25,000.00	(24,256.66)	3.0%
50250 · Library of Things		0.00	5,000.00	(5,000.00)	0.0%
50300 · Audio Visual Materials		4,999.26	66,000.00	(61,000.74)	7.6%
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54000 · Grant Expense		1.82	10,000.00	(9,998.18)	0.0%
56000 · Rutherford Trust Expenditures		725.00	10,000.00	(9,275.00)	7.3%
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63000 · Registrations		0.00	9,000.00	(9,000.00)	0.0%
64000 · Travel/Mileage/Meals		0.00	18,000.00	(18,000.00)	0.0%
65000 · Staff Development		0.00	22,500.00	(22,500.00)	0.0%
66000 · Insurance - Employee		72,734.32	826,040.00	(753,305.68)	8.8%
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70500 · Printing		0.00	1,000.00	(1,000.00)	0.0%
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74100 · Equipment/Furnishings/Computers		1,184.30	125,000.00	(123,815.70)	0.9%
74150 · Equipment/Computer Maintenance		25,060.00	135,000.00	(109,940.00)	18.6%
76100 · Building Improvement		3,075.00	35,000.00	(31,925.00)	8.8%
76200 · Building Supplies		1,982.91	30,000.00	(28,017.09)	6.6%
76300 · Building Maintenance		0.00	50,000.00	(50,000.00)	0.0%
76350 · Building Maint Contracts		22,042.56	150,000.00	(127,957.44)	14.7%
76400 · Grounds Maintenance		1,978.53	35,000.00	(33,021.47)	5.7%
76450 · Parking Lot Rent		0.00	13,000.00	(13,000.00)	0.0%
76800 · Utilities		1,501.03	22,000.00	(20,498.97)	6.8%
77000 · Sales & Use Tax Expense		0.00	100.00	(100.00)	0.0%
77500 · Library Vehicle Expense		125.92	3,000.00	(2,874.08)	4.2%
78000 · Kenilworth Expenses		0.00	0.00	0.00	0.0%
92000 · SS/IMRF Fund		42,418.56	440,000.00	(397,581.44)	9.6%
93000 · Audit Expense		0.00	11,500.70	(11,500.70)	0.0%
94000 · Liability Fund		329.55	86,250.00	(85,920.45)	0.4%
96000 · SRF Special Reserve Fund		2,500.00	250,000.00	(247,500.00)	1.0%
Total Expense		616,389.96	7,542,660.70	(6,926,270.74)	8.2%
Net Ordinary Income		(534,685.82)	(289,077.70)	(245,608.12)	

All CD's sorted by Maturity  
July 31, 2025

<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Bank</i>	<i>CD</i>	<i>CD or CUSIP #</i>	<i>Interest Rate</i>	<i>Amount</i>
<b><u>General Fund</u></b>						
February 6, 2024	February 6, 2026	5th/3rd - Haven Svgs Bk Hoboken	GF 35	41939HDE9	4.35%	245,000.00
February 13, 2024	February 13, 2026	5th/3rd - Wells Fargo Bk CD	GF 36	949764LU6	4.50%	250,000.00
February 23, 2024	August 24, 2026	5th/3rd - Meridian Corp CD	GF 37	58958PMV3	4.30%	250,000.00
February 7, 2025	February 8, 2027	Maple City Svgs Bk Fsb Hornell NY CD	GF 42	56511PBS6	4.10%	250,000.00
February 28, 2024	February 15, 2027	5th/3rd - Treasury Note	TB 3	91282CKA8	4.13%	248,473.30
January 22, 2024	July 22, 2027	5th/3rd - FIRST CMNTY BK BATESVILLE ARK	GF 38	31983VDB0	4.00%	250,000.00
February 5, 2025	August 5, 2027	Farmers & Merchants Bk Berlin Wis Ctf Dep	GF 39	307811LP2	4.10%	250,000.00
February 12, 2025	August 11, 2028	Forbright Bk Potomac Md Ctf Dep	GF 40	34520LBK8	4.20%	250,000.00
February 12, 2025	February 12, 2029	Forbright Bk Potomac Md Ctf Dep	GF 41	34520LBL6	4.20%	250,000.00
May 29, 2025	June 4, 2030	UBS BK USA Salt Lake City UT CTF DEP	GF43	90355GWW2	4.10%	250,000.00
Total General Fund Individual CDs				Weighted Avg Yield	4.20%	2,493,473.30
<b><u>Special Reserve Fund</u></b>						
August 2, 2024	August 1, 2025	PMA - Financial Federal Bank, TN	SRF 50	1365904-1	4.95%	90,300.00
September 27, 2024	October 27, 2025	5th/3rd - Flagstar Bk Natl Assn Hicksvi	SRF 52	33847GLF7	4.00%	250,000.00
May 7, 2024	November 13, 2025	5th/3rd - Stearns Bk NA St Cloud Minn	SRF 43	857894N62	5.10%	250,000.00
May 7, 2024	November 14, 2025	5th/3rd - Wells Fargo Bank Natl Assn	SRF 44	949764NG5	5.10%	250,000.00
December 19, 2024	December 19, 2025	PMA - T Bank National Association TX	SRF 54	1372218-1	4.25%	239,700.00
December 23, 2024	December 22, 2025	PMA - Bank Hapoalim B.M. NY	SRF 55	1372323-1	4.14%	239,700.00
December 23, 2024	December 22, 2025	PMA - Consumer Credit Union, IL	SRF 56	1372324-1	4.28%	240,000.00
July 25, 2024	March 25, 2026	5th/3rd - Sonata Bank CD	SRF 47	83542MAN2	4.70%	250,000.00
July 23, 2025	January 22, 2026	5th/3rd - Treasury note	TB 5	TSRYSS5979429	4.13%	297,832.57
March 27, 2024	March 27, 2026	5th/3rd - MVB Fairmont West VA	SRF 39	62847NEL6	4.80%	250,000.00
May 7, 2024	May 8, 2026	5th/3rd - Flagstar Bk Natl Assn Hickvi	SRF 42	33847GGV8	5.00%	250,000.00
May 22, 2024	May 22, 2026	5th/3rd - Bank of America	SRF 45	06051XDT6	5.00%	250,000.00
March 5, 2024	June 5, 2026	5th/3rd - Minnwest BK Redwood	SRF 40	60425SLK3	4.70%	250,000.00
July 1, 2024	July 2, 2026	PMA - Vibrant Credit Union	SRF 49	1364200-1	5.11%	226,000.00
August 2, 2024	August 3, 2026	PMA - GBank, NV	SRF 51	1365905-1	4.86%	227,200.00
October 9, 2024	October 9, 2026	5th/3rd - GreenWay Bk Van Wert OH	SRF 53	396916AA6	3.70%	250,000.00
March 20, 2024	March 22, 2027	5th/3rd - UBS Bk Salt Lake City	SRF 41	90355GLS3	4.60%	250,000.00
February 26, 2025	July 30, 2027	5th/3rd - American Commercial Bank	SRF 48	02519ACX3	4.20%	250,000.00
July 30, 2024	August 26, 2027	State BK Tex Dallas CTF Dep	SRF 58	856528FL3	4.20%	250,000.00
February 28, 2025	February 28, 2028	Merrick Bk South Jordan Utah Ctf Dep	SRF 57	59013K4U7	4.25%	250,000.00
May 22, 2024	May 30, 2028	5th/3rd - Morgan Stanley BK	SRF 46	61690DRP5	4.75%	250,000.00
July 28, 2025	July 29, 2030	5th/3rd - State Bk India	SRF 59	85628AAT7	4.05%	250,000.00
Total Special Reserve Fund Individual CDs				Weighted Avg Yield	4.52%	5,310,732.57
TOTAL CD's				Weighted Avg Yield	4.42%	7,804,205.87