



Notes on Financial Reports for August 2025

Revenue Report

During August, the library received \$2,073 in Replacement Taxes, \$25,707 in Property taxes, and \$41,565 in Per Capita grant.

Investment Activity

In August 2025, the library received \$33,886 in General Fund interest, and \$15,426 in Special Reserve Fund interest, and \$1,134 in the IMRF/FICA interest portion of the total Max Safe account. One Special Reserve CD matured this month and was reinvested for one year.

Expenditure Report

Total General Fund expenses at 16% is right on track with the two-month rate of 16.7%. Accounts showing expenses greater than the two-month budget include: Periodicals (50400), Digital Resources (50500), Equipment/Computer Maintenance (74150) and Building Maintenance Contracts (76350).

Check Detail, August 1-31, 2025

The largest General Fund checks (greater than \$10,000) were written to: Baker & Taylor Books (\$3,077.14, \$5,504.92, and \$1,136.67), Cooperative Computer Services (\$21,085.49) and Wellness Insurance Network (\$66,009.14).

The total amount in this report represents the expenses paid by check or ACH and does not include expenses paid by electronic transfer of funds, such as the bi-weekly payroll (\$168,385.50 and \$156,531.34).

Statement of Assets, Liabilities Fund Balances

On the August 2025 Statement of Assets, Liabilities, and Fund Balances, the year-to-date net loss is \$924,508. Property tax revenue is currently delayed. According to the Cook County Treasurer's Office, the Tax Year 2024 Second Installment Property Tax due date has yet to be determined; when the tax amounts are finalized, they will print and mail the bills, and revenue will follow.

Wilmette Public Library

Balance Sheet

As of August 31, 2025

					Aug 31, 25
ASSETS					
	Current Assets				
	Checking/Savings				
		10000 · NSCB Deposit Account			3,255,324.64
		10004 · NSCB MaxSafe SRF Acct			943,947.06
		10010 · CIBC/Pvt Bk MM Account			0.00
		10030 · PMA ISC Cash Account			28,684.78
		10100 · Operating Checking			3,328.44
		10200 · Payroll Checking			7,962.65
		10300 · HRA & FSA Account			2,346.20
		10810 · Illinois Funds			203,561.02
		10850 · Cash Drawer/Petty Cash			150.00
		10900 · Fifth Third Securities			35,389.65
		11000 · CDs General Fund Total			2,245,000.00
		13000 · Treasury Notes - GF			248,473.30
		16000 · CDs Special Reserve Fund Total			5,022,632.53
		17000 · Treasury Notes - SRF			297,832.57
		Total Checking/Savings			12,294,632.84
		Total Current Assets			12,294,632.84
	TOTAL ASSETS				12,294,632.84
LIABILITIES & EQUITY					
	Liabilities				
	Current Liabilities				
	Credit Cards				
		21000 · Credit Card			11,240.59
		Total Credit Cards			11,240.59
	Other Current Liabilities				
		26000 · Employee Paid Liabilities			429.55
		Total Other Current Liabilities			429.55
		Total Current Liabilities			11,670.14
		Total Liabilities			11,670.14
	Equity				
		30000 · Beginning Fund Balances			12,883,052.88
		39000 · Current Fund Balance			357,670.27
		Net Income			(957,760.45)
		Total Equity			12,282,962.70
	TOTAL LIABILITIES & EQUITY				12,294,632.84

Wilmette Public Library
Profit & Loss Budget Performance
August 2025

	GF only	Aug 25	Jul - Aug 25	Annual Budget	Over(Under) Budget	% of Budget
Ordinary Income/Expense						
Income						
41000 · Taxes Collected		23,210.44	23,210.44	5,918,818.00	(5,895,607.56)	0.4%
43000 · Interest Income		33,886.16	55,884.53	225,000.00	(169,115.47)	24.8%
44100 · Replacement Taxes		2,073.35	14,140.31	100,000.00	(85,859.69)	14.1%
44200 · Kenilworth		0.00	0.00	240,000.00	(240,000.00)	0.0%
45000 · Grants		41,565.50	41,565.50	41,565.00	0.50	100.0%
46200 · Lost Materials		1,324.94	2,944.27	10,000.00	(7,055.73)	29.4%
46400 · Service Fees		0.00	0.00	500.00	(500.00)	0.0%
47000 · Miscellaneous Income		670.10	14,561.45	7,500.00	7,061.45	194.2%
47100 · Copier/ public printer Receipts		1,550.82	2,949.66	9,200.00	(6,250.34)	32.1%
47200 · Room Rental		85.00	190.00	3,500.00	(3,310.00)	5.4%
48000 · Gifts/Donations		50.00	43.94	42,500.00	(42,456.06)	0.1%
Total Income		104,416.31	155,490.10	6,598,583.00	(6,443,092.90)	2.4%
Gross Profit		104,416.31	155,490.10	6,598,583.00	(6,443,092.90)	
Expense						
50100 · Books		14,761.27	42,509.91	240,000.00	(197,490.09)	17.7%
50200 · Continuations		1,837.01	2,580.35	25,000.00	(22,419.65)	10.3%
50250 · Library of Things		570.94	570.94	5,000.00	(4,429.06)	11.4%
50300 · Audio Visual Materials		5,371.98	10,371.24	66,000.00	(55,628.76)	15.7%
50400 · Periodicals		830.39	19,086.55	30,000.00	(10,913.45)	63.6%
50500 · Digital Resources		71,043.26	155,884.34	692,000.00	(536,115.66)	22.5%
50700 · Programming		5,685.50	10,123.52	65,000.00	(54,876.48)	15.6%
50810 · ILL Expense		29.18	76.13	1,000.00	(923.87)	7.6%
52000 · Newsletter		0.00	0.00	35,000.00	(35,000.00)	0.0%
53000 · Promotion		120.00	120.00	8,000.00	(7,880.00)	1.5%
54000 · Grant Expense		0.00	1.82	10,000.00	(9,998.18)	0.0%
56000 · Rutherford Trust Expenditures		890.00	1,615.00	10,000.00	(8,385.00)	16.2%
58500 · Friends Purchases		3,122.25	3,097.26	32,500.00	(29,402.74)	9.5%
61000 · Personnel		301,989.86	594,616.09	3,900,770.00	(3,306,153.91)	15.2%
62000 · Professional Memberships		343.75	343.75	7,000.00	(6,656.25)	4.9%
63000 · Registrations		1,075.00	1,075.00	9,000.00	(7,925.00)	11.9%
64000 · Travel/Mileage/Meals		81.99	81.99	18,000.00	(17,918.01)	0.5%
65000 · Staff Development		270.76	270.76	22,500.00	(22,229.24)	1.2%
66000 · Insurance - Employee		72,173.97	144,908.29	826,040.00	(681,131.71)	17.5%
70100 · Accounting / Payroll		1,055.17	2,136.57	25,000.00	(22,863.43)	8.5%
70200 · Professional Fees		543.95	1,260.90	25,000.00	(23,739.10)	5.0%
70310 · Library Supplies		1,929.87	2,504.60	25,000.00	(22,495.40)	10.0%
70320 · Office Supplies		313.24	615.41	20,000.00	(19,384.59)	3.1%
70400 · Copiers		2,109.20	4,522.88	28,000.00	(23,477.12)	16.2%
70500 · Printing		0.00	0.00	1,000.00	(1,000.00)	0.0%
70600 · Postage/Shipping		0.00	294.60	10,000.00	(9,705.40)	2.9%
70700 · Telephone		1,673.39	3,345.63	20,000.00	(16,654.37)	16.7%
74100 · Equipment/Furnishings/Computers		3,233.25	4,417.55	125,000.00	(120,582.45)	3.5%
74150 · Equipment/Computer Maintenance		600.00	25,660.00	135,000.00	(109,340.00)	19.0%
76100 · Building Improvement		0.00	3,075.00	35,000.00	(31,925.00)	8.8%
76200 · Building Supplies		2,483.48	4,466.39	30,000.00	(25,533.61)	14.9%
76300 · Building Maintenance		2,257.88	2,257.88	50,000.00	(47,742.12)	4.5%
76350 · Building Maint Contracts		9,862.00	31,904.56	150,000.00	(118,095.44)	21.3%
76400 · Grounds Maintenance		1,999.69	3,978.22	35,000.00	(31,021.78)	11.4%
76450 · Parking Lot Rent		0.00	0.00	13,000.00	(13,000.00)	0.0%
76800 · Utilities		423.67	1,924.70	22,000.00	(20,075.30)	8.7%
77000 · Sales & Use Tax Expense		0.00	0.00	100.00	(100.00)	0.0%
77500 · Library Vehicle Expense		173.97	299.89	3,000.00	(2,700.11)	10.0%
Total Expense		508,855.87	1,079,997.72	6,754,910.00	(5,674,912.28)	16.0%
Net Ordinary Income		(404,439.56)	(924,507.62)	(156,327.00)	(768,180.62)	

Wilmette Public Library
Profit & Loss Budget Performance
August 2025

		All Classes	Aug 25	Jul - Aug 25	Annual Budget	Over (Under) Budget	% of Budget
Ordinary Income/Expense							
Income							
	41000 · Taxes Collected	25,706.65	25,706.65	6,573,818.00	(6,548,111.35)	0.4%	
	43000 · Interest Income	50,446.11	103,074.83	225,000.00	(121,925.17)	45.8%	
	44100 · Replacement Taxes	2,073.35	14,140.31	100,000.00	(85,859.69)	14.1%	
	44200 · Kenilworth	0.00	0.00	240,000.00	(240,000.00)	0.0%	
	45000 · Grants	41,565.50	41,565.50	41,565.00	0.50	100.0%	
	46200 · Lost Materials	1,369.93	2,989.26	10,000.00	(7,010.74)	29.9%	
	46400 · Service Fees	0.00	0.00	500.00	(500.00)	0.0%	
	47000 · Miscellaneous Income	670.10	14,520.45	7,500.00	7,020.45	193.6%	
	47100 · Copier/ public printer Receipts	1,550.82	2,990.66	9,200.00	(6,209.34)	32.5%	
	47200 · Room Rental	85.00	190.00	3,500.00	(3,310.00)	5.4%	
	48000 · Gifts/Donations	50.00	43.94	42,500.00	(42,456.06)	0.1%	
Total Income			123,517.46	205,221.60	7,253,583.00	(7,048,361.40)	2.8%
Gross Profit			123,517.46	205,221.60	7,253,583.00	(7,048,361.40)	
Expense							
	50100 · Books	14,761.27	42,509.91	240,000.00	(197,490.09)	17.7%	
	50200 · Continuations	1,837.01	2,580.35	25,000.00	(22,419.65)	10.3%	
	50250 · Library of Things	570.94	570.94	5,000.00	(4,429.06)	11.4%	
	50300 · Audio Visual Materials	5,371.98	10,371.24	66,000.00	(55,628.76)	15.7%	
	50400 · Periodicals	830.39	19,086.55	30,000.00	(10,913.45)	63.6%	
	50500 · Digital Resources	71,043.26	155,884.34	692,000.00	(536,115.66)	22.5%	
	50700 · Programming	5,685.50	10,123.52	65,000.00	(54,876.48)	15.6%	
	50810 · ILL Expense	29.18	76.13	1,000.00	(923.87)	7.6%	
	52000 · Newsletter	0.00	0.00	35,000.00	(35,000.00)	0.0%	
	53000 · Promotion	120.00	120.00	8,000.00	(7,880.00)	1.5%	
	54000 · Grant Expense	0.00	1.82	10,000.00	(9,998.18)	0.0%	
	56000 · Rutherford Trust Expenditures	890.00	1,615.00	10,000.00	(8,385.00)	16.2%	
	58500 · Friends Purchases	3,122.25	3,097.26	32,500.00	(29,402.74)	9.5%	
	61000 · Personnel	301,989.86	594,616.09	3,900,770.00	(3,306,153.91)	15.2%	
	62000 · Professional Memberships	343.75	343.75	7,000.00	(6,656.25)	4.9%	
	63000 · Registrations	1,075.00	1,075.00	9,000.00	(7,925.00)	11.9%	
	64000 · Travel/Mileage/Meals	81.99	81.99	18,000.00	(17,918.01)	0.5%	
	65000 · Staff Development	270.76	270.76	22,500.00	(22,229.24)	1.2%	
	66000 · Insurance - Employee	72,173.97	144,908.29	826,040.00	(681,131.71)	17.5%	
	70100 · Accounting / Payroll	1,055.17	2,136.57	25,000.00	(22,863.43)	8.5%	
	70200 · Professional Fees	543.95	1,260.90	25,000.00	(23,739.10)	5.0%	
	70310 · Library Supplies	1,929.87	2,504.60	25,000.00	(22,495.40)	10.0%	
	70320 · Office Supplies	313.24	615.41	20,000.00	(19,384.59)	3.1%	
	70400 · Copiers	2,109.20	4,522.88	28,000.00	(23,477.12)	16.2%	
	70500 · Printing	0.00	0.00	1,000.00	(1,000.00)	0.0%	
	70600 · Postage/Shipping	0.00	294.60	10,000.00	(9,705.40)	2.9%	
	70700 · Telephone	1,673.39	3,345.63	20,000.00	(16,654.37)	16.7%	
	74100 · Equipment/Furnishings/Computers	3,233.25	4,417.55	125,000.00	(120,582.45)	3.5%	
	74150 · Equipment/Computer Maintenance	600.00	25,660.00	135,000.00	(109,340.00)	19.0%	
	76100 · Building Improvement	0.00	3,075.00	35,000.00	(31,925.00)	8.8%	
	76200 · Building Supplies	2,483.48	4,466.39	30,000.00	(25,533.61)	14.9%	
	76300 · Building Maintenance	2,257.88	2,257.88	50,000.00	(47,742.12)	4.5%	
	76350 · Building Maint Contracts	9,862.00	31,904.56	150,000.00	(118,095.44)	21.3%	
	76400 · Grounds Maintenance	1,999.69	3,978.22	35,000.00	(31,021.78)	11.4%	
	76450 · Parking Lot Rent	0.00	0.00	13,000.00	(13,000.00)	0.0%	
	76800 · Utilities	423.67	1,924.70	22,000.00	(20,075.30)	8.7%	
	77000 · Sales & Use Tax Expense	0.00	0.00	100.00	(100.00)	0.0%	
	77500 · Library Vehicle Expense	173.97	299.89	3,000.00	(2,700.11)	10.0%	
	78000 · Kenilworth Expenses	0.00	0.00	0.00	0.00	0.0%	
	92000 · SS/IMRF Fund	37,472.20	79,890.76	440,000.00	(360,109.24)	18.2%	
	93000 · Audit Expense	0.00	0.00	11,500.70	(11,500.70)	0.0%	
	94000 · Liability Fund	264.02	593.57	86,250.00	(85,656.43)	0.7%	
	96000 · SRF Special Reserve Fund	0.00	2,500.00	250,000.00	(247,500.00)	1.0%	
Total Expense			546,592.09	1,162,982.05	7,542,660.70	(6,379,678.65)	15.4%
Net Ordinary Income			(423,074.63)	(957,760.45)	(289,077.70)	(668,682.75)	

All CD's sorted by Maturity
August 31, 2025

Purchase Date	Maturity Date	Bank	CD	CD or CUSIP #	Interest Rate	Amount
General Fund						
February 6, 2024	February 6, 2026	5th/3rd - Haven Svgs Bk Hoboken	GF 35	41939HDE9	4.35%	245,000.00
February 13, 2024	February 13, 2026	5th/3rd - Wells Fargo Bk CD	GF 36	949764LU6	4.50%	250,000.00
February 23, 2024	August 24, 2026	5th/3rd - Meridian Corp CD	GF 37	58958PMV3	4.30%	250,000.00
February 7, 2025	February 8, 2027	Maple City Svgs Bk Fsb Hornell NY CD	GF 42	56511PBS6	4.10%	250,000.00
February 28, 2024	February 15, 2027	5th/3rd - Treasury Note	TB 3	91282CKA8	4.13%	248,473.30
January 22, 2024	July 22, 2027	5th/3rd - FIRST CMNTY BK BATESVILLE ARK	GF 38	31983VDB0	4.00%	250,000.00
February 5, 2025	August 5, 2027	Farmers & Merchants Bk Berlin Wis Ctf Dep	GF 39	307811LP2	4.10%	250,000.00
February 12, 2025	August 11, 2028	Forbright Bk Potomac Md Ctf Dep	GF 40	34520LBK8	4.20%	250,000.00
February 12, 2025	February 12, 2029	Forbright Bk Potomac Md Ctf Dep	GF 41	34520LBL6	4.20%	250,000.00
May 29, 2025	June 4, 2030	UBS BK USA Salt Lake City UT CTF DEP	GF43	90355GWW2	4.10%	250,000.00
Total General Fund Individual CDs				Weighted Avg Yield	4.20%	2,493,473.30
Special Reserve Fund						
September 27, 2024	October 27, 2025	5th/3rd - Flagstar Bk Natl Assn Hicksvi	SRF 52	33847GLF7	4.00%	250,000.00
May 7, 2024	November 13, 2025	5th/3rd - Stearns Bk NA St Cloud Minn	SRF 43	857894N62	5.10%	250,000.00
May 7, 2024	November 14, 2025	5th/3rd - Wells Fargo Bank Natl Assn	SRF 44	949764NG5	5.10%	250,000.00
December 19, 2024	December 19, 2025	PMA - T Bank National Association TX	SRF 54	1372218-1	4.25%	239,700.00
December 23, 2024	December 22, 2025	PMA - Bank Hapoalim B.M. NY	SRF 55	1372323-1	4.14%	239,700.00
December 23, 2024	December 22, 2025	PMA - Consumer Credit Union, IL	SRF 56	1372324-1	4.28%	240,000.00
July 25, 2024	March 25, 2026	5th/3rd - Sonata Bank CD	SRF 47	83542MAN2	4.70%	250,000.00
July 23, 2025	January 22, 2026	5th/3rd - Treasury note	TB 5	TSRYS5979429	4.13%	297,832.57
March 27, 2024	March 27, 2026	5th/3rd - MVB Fairmont West VA	SRF 39	62847NEL6	4.80%	250,000.00
May 7, 2024	May 8, 2026	5th/3rd - Flagstar Bk Natl Assn Hickvi	SRF 42	33847GGV8	5.00%	250,000.00
May 22, 2024	May 22, 2026	5th/3rd - Bank of America	SRF 45	06051XDT6	5.00%	250,000.00
March 5, 2024	June 5, 2026	5th/3rd - Minnwest BK Redwood	SRF 40	60425SLK3	4.70%	250,000.00
July 1, 2024	July 2, 2026	PMA - Vibrant Credit Union	SRF 49	1364200-1	5.11%	226,000.00
August 1, 2025	August 3, 2026	PMA - GBank, NV	SRF - 60	1384828-1	4.00%	100,000.00
August 2, 2024	August 3, 2026	PMA - GBank, NV	SRF 51	1365905-1	4.86%	227,200.00
October 9, 2024	October 9, 2026	5th/3rd - GreenWay Bk Van Wert OH	SRF 53	396916AA6	3.70%	250,000.00
March 20, 2024	March 22, 2027	5th/3rd - UBS Bk Salt Lake City	SRF 41	90355GLS3	4.60%	250,000.00
February 26, 2025	July 30, 2027	5th/3rd - American Commercial Bank	SRF 48	02519ACX3	4.20%	250,000.00
July 30, 2024	August 26, 2027	State BK Tex Dallas CTF Dep	SRF 58	856528FL3	4.20%	250,000.00
February 28, 2025	February 28, 2028	Merrick Bk South Jordan Utah Ctf Dep	SRF 57	59013K4U7	4.25%	250,000.00
May 22, 2024	May 30, 2028	5th/3rd - Morgan Stanley BK	SRF 46	61690DRP5	4.75%	250,000.00
July 28, 2025	July 29, 2030	5th/3rd - State Bk India	SRF 59	85628AAT7	4.05%	250,000.00
Total Special Reserve Fund Individual CDs				Weighted Avg Yield	4.50%	5,320,432.57
TOTAL CD's				Weighted Avg Yield	4.41%	7,813,905.87