



## Notes on Financial Reports for September 2025

### **Revenue Report**

During September, the library received \$4,882 in property taxes.

### **Investment Activity**

In September 2025, the library received \$17,535 in General Fund interest, and \$18,078 in Special Reserve Fund interest, and \$1,047 in the IMRF/FICA interest portion of the total Max safe account.

### **Expenditure Report**

Total General Fund expenses at 23.8% is right below the three-month rate of 25%.

Accounts showing expenses greater than the three-month budget include:

Periodicals (50400), Digital Resources (50500), Equipment/Computer Maintenance (74150), Building Improvement (76100), and Building Maintenance (76300).

### **Check Detail / ACH / Credit Card payments, September 1 - 30, 2025**

The largest payments (greater than \$10,000) were written / paid to:

OverDrive (\$16,873.27 and \$10,792.51), ProQuest (\$25,313.08 and \$6,821.41), Computer View (\$22,453.00), Hill Mechanical (\$6,271.00 and \$5,442.00), S&P Global Market Intelligence (\$14,423.42), Lewis Floor & Home (\$13,347.28), and Wellness Insurance Network (\$63,009.00).

The total amount in this report represents the expenses paid by check, ACH or credit card, and does not include expenses paid by electronic transfer of funds, such as the bi-weekly payroll (9/05/25 for \$153,431, and 9/19/25 for \$148,984).

### **Statement of Assets, Liabilities Fund Balances**

On the September 2025 Statements of Assets, Liabilities, and Fund Balances, the year-to-date net loss is \$1,423,677. Property tax revenue is currently delayed. According to the Cook County Treasurer's Office, the Tax Year 2024 Second Installment Property Tax due date has yet to be determined; when the tax amounts are finalized, they will print and mail the bills, and revenue will follow.

**Wilmette Public Library**  
**Balance Sheet**  
As of September 30, 2025

					Sep 30, 25
ASSETS					
Current Assets					
Checking/Savings					
10000 · NSCB Deposit Account					2,700,735.62
10004 · NSCB MaxSafe SRF Acct					934,199.09
10010 · CIBC/Pvt Bk MM Account					0.00
10030 · PMA ISC Cash Account					28,781.54
10100 · Operating Checking					2,587.58
10200 · Payroll Checking					1,539.42
10300 · HRA & FSA Account					4,283.22
10810 · Illinois Funds					205,589.27
10850 · Cash Drawer/Petty Cash					150.00
10900 · Fifth Third Securities					56,252.84
11000 · CDs General Fund Total					2,245,000.00
13000 · Treasury Notes - GF					248,473.30
16000 · CDs Special Reserve Fund Total					5,022,632.53
17000 · Treasury Notes - SRF					297,832.57
Total Checking/Savings					11,748,056.98
Total Current Assets					11,748,056.98
TOTAL ASSETS					11,748,056.98
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Credit Cards					
21000 · Credit Card					4,530.74
Total Credit Cards					4,530.74
Other Current Liabilities					
26000 · Employee Paid Liabilities					829.66
Total Other Current Liabilities					829.66
Total Current Liabilities					5,360.40
Total Liabilities					5,360.40
Equity					
30000 · Beginning Fund Balances					12,883,052.88
39000 · Current Fund Balance					357,707.06
Net Income					(1,498,063.36)
Total Equity					11,742,696.58
TOTAL LIABILITIES & EQUITY					11,748,056.98

**Wilmette Public Library**  
**Profit & Loss Budget Performance**  
September 2025

	GF only	Sep 25	Jul - Sep 25	Annual Budget	Over(Under) Budget
					% of Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
41000 · Taxes Collected		4,408.12	27,618.56	5,918,818.00	(5,891,199.44) 0.5%
43000 · Interest Income		17,534.72	73,419.25	225,000.00	(151,580.75) 32.6%
44100 · Replacement Taxes		0.00	14,140.31	100,000.00	(85,859.69) 14.1%
44200 · Kenilworth		0.00	0.00	240,000.00	(240,000.00) 0.0%
45000 · Grants		0.00	41,565.50	41,565.00	0.50 100.0%
46200 · Lost Materials		1,206.56	4,195.82	10,000.00	(5,804.18) 42.0%
46400 · Service Fees		0.00	0.00	500.00	(500.00) 0.0%
47000 · Miscellaneous Income		2,793.94	17,355.39	7,500.00	9,855.39 231.4%
47100 · Copier/ public printer Receipts		1,684.70	4,634.36	9,200.00	(4,565.64) 50.4%
47200 · Room Rental		325.00	515.00	3,500.00	(2,985.00) 14.7%
48000 · Gifts/Donations		135.00	178.94	42,500.00	(42,321.06) 0.4%
<b>Total Income</b>		<b>28,088.04</b>	<b>183,623.13</b>	<b>6,598,583.00</b>	<b>(6,414,959.87) 2.8%</b>
<b>Gross Profit</b>		<b>28,088.04</b>	<b>183,623.13</b>	<b>6,598,583.00</b>	<b>(6,414,959.87)</b>
<b>Expense</b>					
50100 · Books		12,587.45	55,097.36	240,000.00	(184,902.64) 23.0%
50200 · Continuations		1,335.77	3,916.12	25,000.00	(21,083.88) 15.7%
50250 · Library of Things		60.58	631.52	5,000.00	(4,368.48) 12.6%
50300 · Audio Visual Materials		5,548.47	15,919.71	66,000.00	(50,080.29) 24.1%
50400 · Periodicals		575.99	19,662.54	30,000.00	(10,337.46) 65.5%
50500 · Digital Resources		85,576.32	241,460.66	692,000.00	(450,539.34) 34.9%
50700 · Programming		2,421.29	12,544.81	65,000.00	(52,455.19) 19.3%
50810 · ILL Expense		81.93	158.06	1,000.00	(841.94) 15.8%
52000 · Newsletter		5,131.84	5,131.84	35,000.00	(29,868.16) 14.7%
53000 · Promotion		200.00	320.00	8,000.00	(7,680.00) 4.0%
54000 · Grant Expense		0.00	1.82	10,000.00	(9,998.18) 0.0%
56000 · Rutherford Trust Expenditures		610.00	2,225.00	10,000.00	(7,775.00) 22.3%
58500 · Friends Purchases		0.00	3,097.26	32,500.00	(29,402.74) 9.5%
61000 · Personnel		279,952.13	874,568.22	3,900,770.00	(3,026,201.78) 22.4%
62000 · Professional Memberships		330.00	673.75	7,000.00	(6,326.25) 9.6%
63000 · Registrations		950.00	2,025.00	9,000.00	(6,975.00) 22.5%
64000 · Travel/Mileage/Meals		1,326.16	1,408.15	18,000.00	(16,591.85) 7.8%
65000 · Staff Development		608.89	879.65	22,500.00	(21,620.35) 3.9%
66000 · Insurance - Employee		67,505.22	212,413.51	826,040.00	(613,626.49) 25.7%
70100 · Accounting / Payroll		4,273.52	6,410.09	25,000.00	(18,589.91) 25.6%
70200 · Professional Fees		615.35	1,876.25	25,000.00	(23,123.75) 7.5%
70310 · Library Supplies		1,212.77	3,717.37	25,000.00	(21,282.63) 14.9%
70320 · Office Supplies		446.89	1,062.30	20,000.00	(18,937.70) 5.3%
70400 · Copiers		1,998.00	6,520.88	28,000.00	(21,479.12) 23.3%
70500 · Printing		0.00	0.00	1,000.00	(1,000.00) 0.0%
70600 · Postage/Shipping		288.99	583.59	10,000.00	(9,416.41) 5.8%
70700 · Telephone		1,673.39	5,019.02	20,000.00	(14,980.98) 25.1%
74100 · Equipment/Furnishings/Computers		1,632.52	6,050.07	125,000.00	(118,949.93) 4.8%
74150 · Equipment/Computer Maintenance		22,400.00	48,060.00	135,000.00	(86,940.00) 35.6%
76100 · Building Improvement		6,039.80	9,114.80	35,000.00	(25,885.20) 26.0%
76200 · Building Supplies		1,012.02	5,478.41	30,000.00	(24,521.59) 18.3%
76300 · Building Maintenance		11,080.00	13,337.88	50,000.00	(36,662.12) 26.7%
76350 · Building Maint Contracts		4,282.80	36,187.36	150,000.00	(113,812.64) 24.1%
76400 · Grounds Maintenance		2,181.83	6,160.05	35,000.00	(28,839.95) 17.6%
76450 · Parking Lot Rent		2,850.00	2,850.00	13,000.00	(10,150.00) 21.9%
76800 · Utilities		384.87	2,309.57	22,000.00	(19,690.43) 10.5%
77000 · Sales & Use Tax Expense		0.00	0.00	100.00	(100.00) 0.0%
77500 · Library Vehicle Expense		127.96	427.85	3,000.00	(2,572.15) 14.3%
<b>Total Expense</b>		<b>527,302.75</b>	<b>1,607,300.47</b>	<b>6,754,910.00</b>	<b>(5,147,609.53) 23.8%</b>
<b>Net Ordinary Income</b>		<b>(499,214.71)</b>	<b>(1,423,677.34)</b>	<b>(156,327.00)</b>	<b>(1,267,350.34)</b>

**Wilmette Public Library**  
**Profit & Loss Budget Performance**  
September 2025

				All classes	Sep 25	Jul - Sep 25	Annual Budget	Over (Under) Budget	% of Budget
Ordinary Income/Expense									
Income									
			41000 · Taxes Collected		4,882.21	30,588.86	6,573,818.00	(6,543,229.14)	0.5%
			43000 · Interest Income		36,660.20	139,735.03	225,000.00	(85,264.97)	62.1%
			44100 · Replacement Taxes		0.00	14,140.31	100,000.00	(85,859.69)	14.1%
			44200 · Kenilworth		0.00	0.00	240,000.00	(240,000.00)	0.0%
			45000 · Grants		0.00	41,565.50	41,565.00	0.50	100.0%
			46200 · Lost Materials		1,206.56	4,195.82	10,000.00	(5,804.18)	42.0%
			46400 · Service Fees		0.00	0.00	500.00	(500.00)	0.0%
			47000 · Miscellaneous Income		2,793.94	17,355.39	7,500.00	9,855.39	231.4%
			47100 · Copier/ public printer Receipts		1,684.70	4,634.36	9,200.00	(4,565.64)	50.4%
			47200 · Room Rental		325.00	515.00	3,500.00	(2,985.00)	14.7%
			48000 · Gifts/Donations		135.00	178.94	42,500.00	(42,321.06)	0.4%
			Total Income		47,687.61	252,909.21	7,253,583.00	(7,000,673.79)	3.5%
			Gross Profit		47,687.61	252,909.21	7,253,583.00	(7,000,673.79)	3.5%
Expense									
			50100 · Books		12,587.45	55,097.36	240,000.00	(184,902.64)	23.0%
			50200 · Continuations		1,335.77	3,916.12	25,000.00	(21,083.88)	15.7%
			50250 · Library of Things		60.58	631.52	5,000.00	(4,368.48)	12.6%
			50300 · Audio Visual Materials		5,548.47	15,919.71	66,000.00	(50,080.29)	24.1%
			50400 · Periodicals		575.99	19,662.54	30,000.00	(10,337.46)	65.5%
			50500 · Digital Resources		85,576.32	241,460.66	692,000.00	(450,539.34)	34.9%
			50700 · Programming		2,421.29	12,544.81	65,000.00	(52,455.19)	19.3%
			50810 · ILL Expense		81.93	158.06	1,000.00	(841.94)	15.8%
			52000 · Newsletter		5,131.84	5,131.84	35,000.00	(29,868.16)	14.7%
			53000 · Promotion		200.00	320.00	8,000.00	(7,680.00)	4.0%
			54000 · Grant Expense		0.00	1.82	10,000.00	(9,998.18)	0.0%
			56000 · Rutherford Trust Expenditures		610.00	2,225.00	10,000.00	(7,775.00)	22.3%
			58500 · Friends Purchases		0.00	3,097.26	32,500.00	(29,402.74)	9.5%
			61000 · Personnel		279,952.13	874,568.22	3,900,770.00	(3,026,201.78)	22.4%
			62000 · Professional Memberships		330.00	673.75	7,000.00	(6,326.25)	9.6%
			63000 · Registrations		950.00	2,025.00	9,000.00	(6,975.00)	22.5%
			64000 · Travel/Mileage/Meals		1,326.16	1,408.15	18,000.00	(16,591.85)	7.8%
			65000 · Staff Development		608.89	879.65	22,500.00	(21,620.35)	3.9%
			66000 · Insurance - Employee		67,505.22	212,413.51	826,040.00	(613,626.49)	25.7%
			70100 · Accounting / Payroll		4,273.52	6,410.09	25,000.00	(18,589.91)	25.6%
			70200 · Professional Fees		615.35	1,876.25	25,000.00	(23,123.75)	7.5%
			70310 · Library Supplies		1,212.77	3,717.37	25,000.00	(21,282.63)	14.9%
			70320 · Office Supplies		446.89	1,062.30	20,000.00	(18,937.70)	5.3%
			70400 · Copiers		1,998.00	6,520.88	28,000.00	(21,479.12)	23.3%
			70500 · Printing		0.00	0.00	1,000.00	(1,000.00)	0.0%
			70600 · Postage/Shipping		288.99	583.59	10,000.00	(9,416.41)	5.8%
			70700 · Telephone		1,673.39	5,019.02	20,000.00	(14,980.98)	25.1%
			74100 · Equipment/Furnishings/Computers		1,632.52	6,050.07	125,000.00	(118,949.93)	4.8%
			74150 · Equipment/Computer Maintenance		22,400.00	48,060.00	135,000.00	(86,940.00)	35.6%
			76100 · Building Improvement		6,039.80	9,114.80	35,000.00	(25,885.20)	26.0%
			76200 · Building Supplies		1,012.02	5,478.41	30,000.00	(24,521.59)	18.3%
			76300 · Building Maintenance		11,080.00	13,337.88	50,000.00	(36,662.12)	26.7%
			76350 · Building Maint Contracts		4,282.80	36,187.36	150,000.00	(113,812.64)	24.1%
			76400 · Grounds Maintenance		2,181.83	6,160.05	35,000.00	(28,839.95)	17.6%
			76450 · Parking Lot Rent		2,850.00	2,850.00	13,000.00	(10,150.00)	21.9%
			76800 · Utilities		384.87	2,309.57	22,000.00	(19,690.43)	10.5%
			77000 · Sales & Use Tax Expense		0.00	0.00	100.00	(100.00)	0.0%
			77500 · Library Vehicle Expense		127.96	427.85	3,000.00	(2,572.15)	14.3%
			78000 · Kenilworth Expenses		0.00	0.00	0.00	0.00	0.0%
			92000 · SS/IMRF Fund		38,332.74	118,223.50	440,000.00	(321,776.50)	26.9%
			93000 · Audit Expense		0.00	0.00	11,500.70	(11,500.70)	0.0%
			94000 · Liability Fund		197.75	791.32	86,250.00	(85,458.68)	0.9%
			96000 · SRF Special Reserve Fund		22,157.28	24,657.28	250,000.00	(225,342.72)	9.9%
			Total Expense		587,990.52	1,750,972.57	7,542,660.70	(5,791,688.13)	23.2%
			Net Ordinary Income		(540,302.91)	(1,498,063.36)	(289,077.70)	(1,208,985.66)	

All CD's sorted by Maturity  
September 30, 2025

<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Bank</i>	<i>CD</i>	<i>CD or CUSIP #</i>	<i>Interest Rate</i>	<i>Amount</i>
<b><i>General Fund</i></b>						
February 6, 2024	February 6, 2026	5th/3rd - Haven Svgs Bk Hoboken	GF 35	41939HDE9	4.35%	245,000.00
February 13, 2024	February 13, 2026	5th/3rd - Wells Fargo Bk CD	GF 36	949764LU6	4.50%	250,000.00
February 23, 2024	August 24, 2026	5th/3rd - Meridian Corp CD	GF 37	58958PMV3	4.30%	250,000.00
February 7, 2025	February 8, 2027	Maple City Svgs Bk Fsb Hornell NY CD	GF 42	56511PBS6	4.10%	250,000.00
February 28, 2024	February 15, 2027	5th/3rd - Treasury Note	TB 3	91282CKA8	4.13%	248,473.30
January 22, 2024	July 22, 2027	5th/3rd - FIRST CMNTY BK BATESVILLE ARK	GF 38	31983VDB0	4.00%	250,000.00
February 5, 2025	August 5, 2027	Farmers & Merchants Bk Berlin Wis Ctf Dep	GF 39	307811LP2	4.10%	250,000.00
February 12, 2025	August 11, 2028	Forbright Bk Potomac Md Ctf Dep	GF 40	34520LBK8	4.20%	250,000.00
February 12, 2025	February 12, 2029	Forbright Bk Potomac Md Ctf Dep	GF 41	34520LBL6	4.20%	250,000.00
May 29, 2025	June 4, 2030	UBS BK USA Salt Lake City UT CTF DEP	GF43	90355GWW2	4.10%	250,000.00
Total General Fund Individual CDs				Weighted Avg Yield	4.20%	2,493,473.30
<b><i>Special Reserve Fund</i></b>						
September 27, 2024	October 27, 2025	5th/3rd - Flagstar Bk Natl Assn Hicksvi	SRF 52	33847GLF7	4.00%	250,000.00
May 7, 2024	November 13, 2025	5th/3rd - Stearns Bk NA St Cloud Minn	SRF 43	857894N62	5.10%	250,000.00
May 7, 2024	November 14, 2025	5th/3rd - Wells Fargo Bank Natl Assn	SRF 44	949764NG5	5.10%	250,000.00
December 19, 2024	December 19, 2025	PMA - T Bank National Association TX	SRF 54	1372218-1	4.25%	239,700.00
December 23, 2024	December 22, 2025	PMA - Bank Hapoalim B.M. NY	SRF 55	1372323-1	4.14%	239,700.00
December 23, 2024	December 22, 2025	PMA - Consumer Credit Union, IL	SRF 56	1372324-1	4.28%	240,000.00
July 25, 2024	March 25, 2026	5th/3rd - Sonata Bank CD	SRF 47	83542MAN2	4.70%	250,000.00
July 23, 2025	January 22, 2026	5th/3rd - Treasury note	TB 5	TSRYS5979429	4.13%	297,832.57
March 27, 2024	March 27, 2026	5th/3rd - MVB Fairmont West VA	SRF 39	62847NEL6	4.80%	250,000.00
May 7, 2024	May 8, 2026	5th/3rd - Flagstar Bk Natl Assn Hickvi	SRF 42	33847GGV8	5.00%	250,000.00
May 22, 2024	May 22, 2026	5th/3rd - Bank of America	SRF 45	06051XDT6	5.00%	250,000.00
March 5, 2024	June 5, 2026	5th/3rd - Minnwest BK Redwood	SRF 40	60425SLK3	4.70%	250,000.00
July 1, 2024	July 2, 2026	PMA - Vibrant Credit Union	SRF 49	1364200-1	5.11%	226,000.00
August 1, 2025	August 3, 2026	PMA - GBank, NV	SRF - 60	1384828-1	4.00%	100,000.00
August 2, 2024	August 3, 2026	PMA - GBank, NV	SRF 51	1365905-1	4.86%	227,200.00
October 9, 2024	October 9, 2026	5th/3rd - GreenWay Bk Van Wert OH	SRF 53	396916AA6	3.70%	250,000.00
March 20, 2024	March 22, 2027	5th/3rd - UBS Bk Salt Lake City	SRF 41	90355GLS3	4.60%	250,000.00
February 26, 2025	July 30, 2027	5th/3rd - American Commercial Bank	SRF 48	02519ACX3	4.20%	250,000.00
July 30, 2024	August 26, 2027	State BK Tex Dallas CTF Dep	SRF 58	856528FL3	4.20%	250,000.00
February 28, 2025	February 28, 2028	Merrick Bk South Jordan Utah Ctf Dep	SRF 57	59013K4U7	4.25%	250,000.00
May 22, 2024	May 30, 2028	5th/3rd - Morgan Stanley BK	SRF 46	61690DRP5	4.75%	250,000.00
July 28, 2025	July 29, 2030	5th/3rd - State Bk India	SRF 59	85628AAT7	4.05%	250,000.00
Total Special Reserve Fund Individual CDs				Weighted Avg Yield	4.50%	5,320,432.57
<b>TOTAL CD's</b>				<b>Weighted Avg Yield</b>	<b>4.41%</b>	<b>7,813,905.87</b>