



To: Board of Library Trustees

From: Anthony Auston, Director

Date: Tuesday, October 21, 2025

Re: Draft FY2025-26 Levy Ordinance / Long Range Financial Projections, Fall 2025

To assist the board and staff in preparing for the FY2025-26 levy for library purposes, the library has again retained the services of PTMA Securities for financial consulting. We initiated these services in 2021, establishing a relationship with Andrew Kim, Director of Public Finance at PTMA, to provide us with valuable perspective on how short term decisions with single fiscal year activities can have measurable impacts in our long range projections. We've brought Mr. Kim back to the library this fall to continue this work.

Following our renewed engagement with PMA in August, Mr. Kim explored various scenarios for this fall's levy in the context of the library's overall long range strategic and financial planning, building off our prior 20 year study projecting trends through FY2040.

On Wednesday, October 15, the Finance Committee met to explore the library's updated long range financial planning and levy scenarios. Mr. Kim was present to introduce, explain his methodology and assumptions, take questions, and recommend actions. Based upon board and staff's review of this information, the committee unanimously agreed to proceed with the maximum scenario. As such, this fall the library is requesting a 4.9% increase over the prior year's tax extension, while recognizing that 2024 CPI was 2.9%, and that despite an increase in new property, the county would not assess nor would the library receive the full request of a 4.9% increase, though it's understood that requesting this figure would ensure that all available new property would be included.

Based on the board and staff's review of the prior 4 fiscal year levies, general fund expenditures, CPI trending, and long range projection studies, Mr. Kim has prepared the attached narrative analysis of the library's financial position and future, and has developed the most viable near term scenario and future action recommendation for helping to ensure fidelity to the library's mission while maintaining appropriate stewardship of the community's property tax investment in the library district.

Wilmette Public Library District
Financial Forecasting Model
Levy Data

Preliminary, subject to change

Conditions

Cook County
Fiscal Year End

Yes or No

Yes
Jun-30

Taxpayer Impact Analysis (5)

Market Value:	\$	500,000	\$	550,000	\$	550,000	\$	547,548	\$	602,303
Estimated EAV:	\$	156,667	\$	173,333	\$	173,333	\$	172,516	\$	190,768
Total Library Tax (Max Taxes):	\$	423	\$	438	\$	447	\$	456	\$	467

Fiscal Year End (Jun-30)	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected
LEVY YEAR	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected
EAV INFORMATION									
Equalized Assessed Value	\$ 2,066,495,782	\$ 1,912,953,962	\$ 2,370,160,512	\$ 2,412,377,707	\$ 2,415,877,680	\$ 2,669,465,448	\$ 2,681,465,448	\$ 2,681,510,526	\$ 2,961,661,578
Limiting Rate	0.271	0.296	0.252	0.260	0.270	0.253	0.258	0.264	0.245
New Property (Including TIF Expiration in Actual Data) (1)	\$ 11,742,047	\$ 9,280,445	\$ 21,878,482	\$ 11,644,836	\$ 14,255,207	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000
New Property (TIF Expiration) - Projection Only (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Existing EAV Reassessment Rate	-0.35%	-7.88%	22.76%	1.29%	-0.45%	10.00%	0.00%	-0.45%	10.00%
CPI (3)	2.30%	1.40%	5.00%	5.00%	3.40%	2.90%	2.00%	2.00%	2.00%
LEVY INFORMATION (Capped)									
Corporate	\$ 5,030,779	\$ 5,030,779	\$ 5,340,492	\$ 5,703,288	\$ 5,851,787	\$ 6,071,434	\$ 6,220,701	\$ 6,373,638	\$ 6,527,559
IMRF	283,250	283,250	257,500	243,080	303,845	303,572	311,035	318,682	326,378
Social Security	231,750	231,750	226,600	206,000	283,262	286,707	293,755	300,977	308,246
Auditing	10,300	10,300	10,300	11,330	10,292	10,119	10,368	10,623	10,879
Liability Insurance	35,020	35,020	92,700	100,940	77,260	74,206	76,031	77,900	79,781
TOTAL CAPPED EXTENSION (By Fund)	\$ 5,591,099	\$ 5,591,099	\$ 5,927,592	\$ 6,264,638	\$ 6,526,445	\$ 6,746,037	\$ 6,911,890	\$ 7,081,820	\$ 7,252,843
LEVY INFORMATION (Non-Capped)									
Referendum Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Levy Adjustment	N/A	60,336	44,890	46,318	44,114	-	-	-	-
TOTAL NON-CAPPED EXTENSION (By Fund)	\$ -	\$ 60,336	\$ 44,890	\$ 46,318	\$ 44,114	\$ -	\$ -	\$ -	\$ -
TOTAL EXTENSION BY FUND	\$ 5,591,099	\$ 5,651,435	\$ 5,972,482	\$ 6,310,956	\$ 6,570,559	\$ 6,746,037	\$ 6,911,890	\$ 7,081,820	\$ 7,252,843
TOTAL EXTENSION (per Agency Report)	\$ 5,600,204	\$ 5,662,344	\$ 5,972,804	\$ 6,320,430	\$ 6,560,260	\$ 6,746,037	\$ 6,911,890	\$ 7,081,820	\$ 7,252,843

Footnotes:

- (1) The past five years of New Property have averaged slightly more than \$13,760,000 per year
(2) The Village of Wilmette does not have any Tax Increment Financing (TIF) districts
(3) Taxpayer Impact Analysis assumes only the Homestead Exemption (\$10,000) is taken

Wilmette Public Library District
Financial Forecasting Model
Levy Data

Preliminary, subject to change

Conditions

Cook County	\$	602,303	\$	599,617	\$	659,579	\$	659,579	\$	656,639	\$	722,302	\$	722,302	\$	719,082	\$	790,990	\$	790,990
Fiscal Year End	\$	190,768	\$	189,872	\$	209,860	\$	209,860	\$	208,880	\$	230,767	\$	230,767	\$	229,694	\$	253,663	\$	253,663
	\$	477	\$	486	\$	498	\$	508	\$	518	\$	531	\$	541	\$	552	\$	565	\$	577

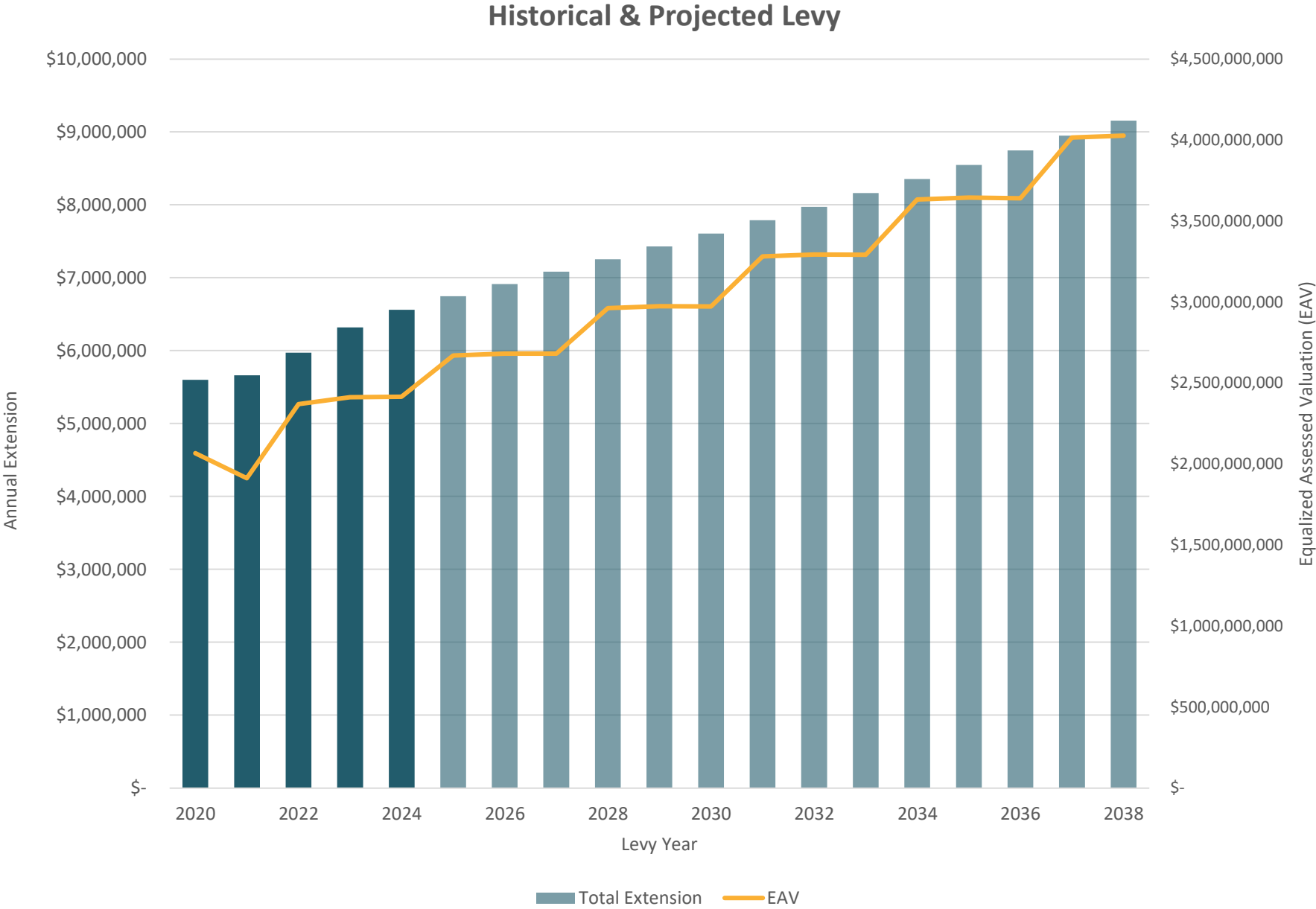
Fiscal Year End (Jun-30)	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037	FY 2038	FY 2039	FY 2040
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
LEVY YEAR	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
EAV INFORMATION										
Equalized Assessed Value	\$ 2,973,661,578	\$ 2,972,403,942	\$ 3,281,644,336	\$ 3,293,644,336	\$ 3,290,960,103	\$ 3,632,056,114	\$ 3,644,056,114	\$ 3,639,809,621	\$ 4,015,790,583	\$ 4,027,790,583
Limiting Rate	0.250	0.256	0.237	0.242	0.248	0.230	0.235	0.240	0.223	0.227
New Property (Including TIF Expiration in Actual Data) (1)	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000
New Property (TIF Expiration) - Projection Only (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Existing EAV Reassessment Rate	0.00%	-0.45%	10.00%	0.00%	-0.45%	10.00%	0.00%	-0.45%	10.00%	0.00%
CPI (3)	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
LEVY INFORMATION (Capped)										
Corporate	\$ 6,685,087	\$ 6,846,429	\$ 7,008,987	\$ 7,175,309	\$ 7,345,600	\$ 7,517,349	\$ 7,693,029	\$ 7,872,846	\$ 8,054,371	\$ 8,240,007
IMRF	334,254	342,321	350,449	358,765	367,280	375,867	384,651	393,642	402,719	412,000
Social Security	315,685	323,304	330,980	338,834	346,876	354,986	363,282	371,773	380,345	389,111
Auditing	11,142	11,411	11,682	11,959	12,243	12,529	12,822	13,121	13,424	13,733
Liability Insurance	81,707	83,679	85,665	87,698	89,780	91,879	94,026	96,224	98,442	100,711
TOTAL CAPPED EXTENSION (By Fund)	\$ 7,427,875	\$ 7,607,143	\$ 7,787,763	\$ 7,972,566	\$ 8,161,778	\$ 8,352,610	\$ 8,547,810	\$ 8,747,606	\$ 8,949,301	\$ 9,155,564
LEVY INFORMATION (Non-Capped)										
Referendum Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Levy Adjustment	-	-	-	-	-	-	-	-	-	-
TOTAL NON-CAPPED EXTENSION (By Fund)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXTENSION BY FUND	\$ 7,427,875	\$ 7,607,143	\$ 7,787,763	\$ 7,972,566	\$ 8,161,778	\$ 8,352,610	\$ 8,547,810	\$ 8,747,606	\$ 8,949,301	\$ 9,155,564
TOTAL EXTENSION (per Agency Report)	\$ 7,427,875	\$ 7,607,143	\$ 7,787,763	\$ 7,972,566	\$ 8,161,778	\$ 8,352,610	\$ 8,547,810	\$ 8,747,606	\$ 8,949,301	\$ 9,155,564

Footnotes:

- (1) The past five years of New Property have averaged slightly more than \$13,760,000 per year
- (2) The Village of Wilmette does not have any Tax Increment Financing (TIF) districts
- (3) Taxpayer Impact Analysis assumes only the Homestead Exemption (\$10,000) is taken

Wilmette Public Library District Financial Forecasting Model

Preliminary, subject to change



Wilmette Public Library District

Financial Forecasting Model

General Fund

Preliminary, subject to change

Property Tax Collection Rate (1)	98.50%	98.50%	98.50%	98.50%	98.50%
Revenues - Non-Property Tax		2.00%	2.00%	2.00%	2.00%
Estimated Investment Earnings		2.00%	2.00%	2.00%	2.00%
Expenditures - Personnel Services (Salaries)		4.00%	4.00%	4.00%	4.00%
Expenditures - Personnel Services (Non Salaries)		4.00%	4.00%	4.00%	4.00%
Expenditures - Personnel Services (Insurance)		4.00%	4.00%	4.00%	4.00%
Expenditures - Patron M/S		2.00%	2.00%	2.00%	2.00%
Expenditures - Operations		2.00%	2.00%	2.00%	2.00%

Fiscal Year End (Jun-30)	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Prelim. Actual	FY 2026 Budgeted	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected
REVENUE									
Property Taxes	\$ 4,994,108	\$ 4,986,160	\$ 5,494,774	\$ 5,846,745	\$ 5,918,818	\$ 6,099,356	\$ 6,208,256	\$ 6,360,887	\$ 6,513,032
Replacement Taxes	153,118	173,058	113,987	75,584	100,000	102,000	104,040	106,121	108,243
Grants	52,354	49,761	48,230	48,253	41,565	42,396	43,244	44,109	44,991
Investment Income	39,277	163,117	292,860	362,864	225,000	132,541	126,742	118,407	108,188
Kenilworth Library Services Contract	179,302	177,050	206,423	233,807	240,000	244,800	249,696	254,690	259,784
Fines and Fees	9,642	10,527	12,410	14,366	23,200	23,664	24,137	24,620	25,112
Friends Donations	21,010	16,335	22,412	19,080	42,500	43,350	44,217	45,101	46,003
Miscellaneous	124,814	25,637	23,829	49,825	7,500	7,650	7,803	7,959	8,118
TOTAL REVENUE	\$ 5,573,625	\$ 5,601,645	\$ 6,214,925	\$ 6,650,524	\$ 6,598,583	\$ 6,695,757	\$ 6,808,136	\$ 6,961,894	\$ 7,113,473
EXPENDITURES									
Culture and Recreation									
Personnel Services (Salaries)	\$ 3,064,820	\$ 3,486,634	\$ 3,530,889	\$ 3,724,701	\$ 3,900,770	\$ 4,056,801	\$ 4,219,073	\$ 4,387,836	\$ 4,563,349
Personnel Services (Non Salaries)	31,938	48,955	46,397	36,093	56,500	58,760	61,110	63,555	66,097
Personnel Services (Insurance)	676,009	734,049	729,023	813,073	826,040	859,082	893,445	929,183	966,350
Patron Materials/Services	1,264,466	1,226,983	1,263,508	1,171,090	1,219,500	1,243,890	1,268,768	1,294,143	1,320,026
Operations	641,123	720,508	669,334	583,104	752,100	767,142	782,485	798,135	814,097
TOTAL EXPENDITURES	\$ 5,678,356	\$ 6,217,129	\$ 6,239,151	\$ 6,328,061	\$ 6,754,910	\$ 6,985,674	\$ 7,224,881	\$ 7,472,851	\$ 7,729,919
REVENUE OVER (UNDER) EXPENDITURES	\$ (104,731)	\$ (615,484)	\$ (24,226)	\$ 322,463	\$ (156,327)	\$ (289,918)	\$ (416,745)	\$ (510,957)	\$ (616,447)
OTHER SOURCES/(USES) OF FUNDS									
Transfers to Special Reserve Fund (Capital Reserve Study)	\$ (1,800,000)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to Special Reserve Fund (Renovation Project)	-	-	-	-	-	-	-	-	-
Transfers In/(Out) from/to Nonmajor Gov'tal Funds	-	(10,000)	-	-	-	-	-	-	-
TOTAL OTHER SOURCE/(USES) OF FUNDS	\$ (1,800,000)	\$ (10,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ (1,904,731)	\$ (625,484)	\$ (24,226)	\$ 322,463	\$ (156,327)	\$ (289,918)	\$ (416,745)	\$ (510,957)	\$ (616,447)
BEGINNING FUND BALANCE	\$ 9,015,340	\$ 7,110,609	\$ 6,485,125	\$ 6,460,899	\$ 6,783,362	\$ 6,627,035	\$ 6,337,118	\$ 5,920,373	\$ 5,409,416
ENDING FUND BALANCE	\$ 7,110,609	\$ 6,485,125	\$ 6,460,899	\$ 6,783,362	\$ 6,627,035	\$ 6,337,118	\$ 5,920,373	\$ 5,409,416	\$ 4,792,970
Fund Balance as a Percent of Annual Expenditures	125.22%	104.31%	103.55%	107.19%	98.11%	90.72%	81.94%	72.39%	62.01%

Footnotes:

- (1) Past five full years of property tax collections averaged 99.34%, per District's FYE 2024 Annual Financial Report
- (2) All FYE 2025 numbers are unaudited numbers provided by the District
- (3) All FYE 2026 numbers, except for Property Taxes, are budgeted numbers provided by the District

Wilmette Public Library District

Financial Forecasting Model

General Fund

Preliminary, subject to change

Property Tax Collection Rate (1)	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%
Revenues - Non-Property Tax	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Estimated Investment Earnings	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Expenditures - Personnel Services (Salaries)	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Expenditures - Personnel Services (Non Salaries)	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Expenditures - Personnel Services (Insurance)	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Expenditures - Patron M/S	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Expenditures - Operations	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

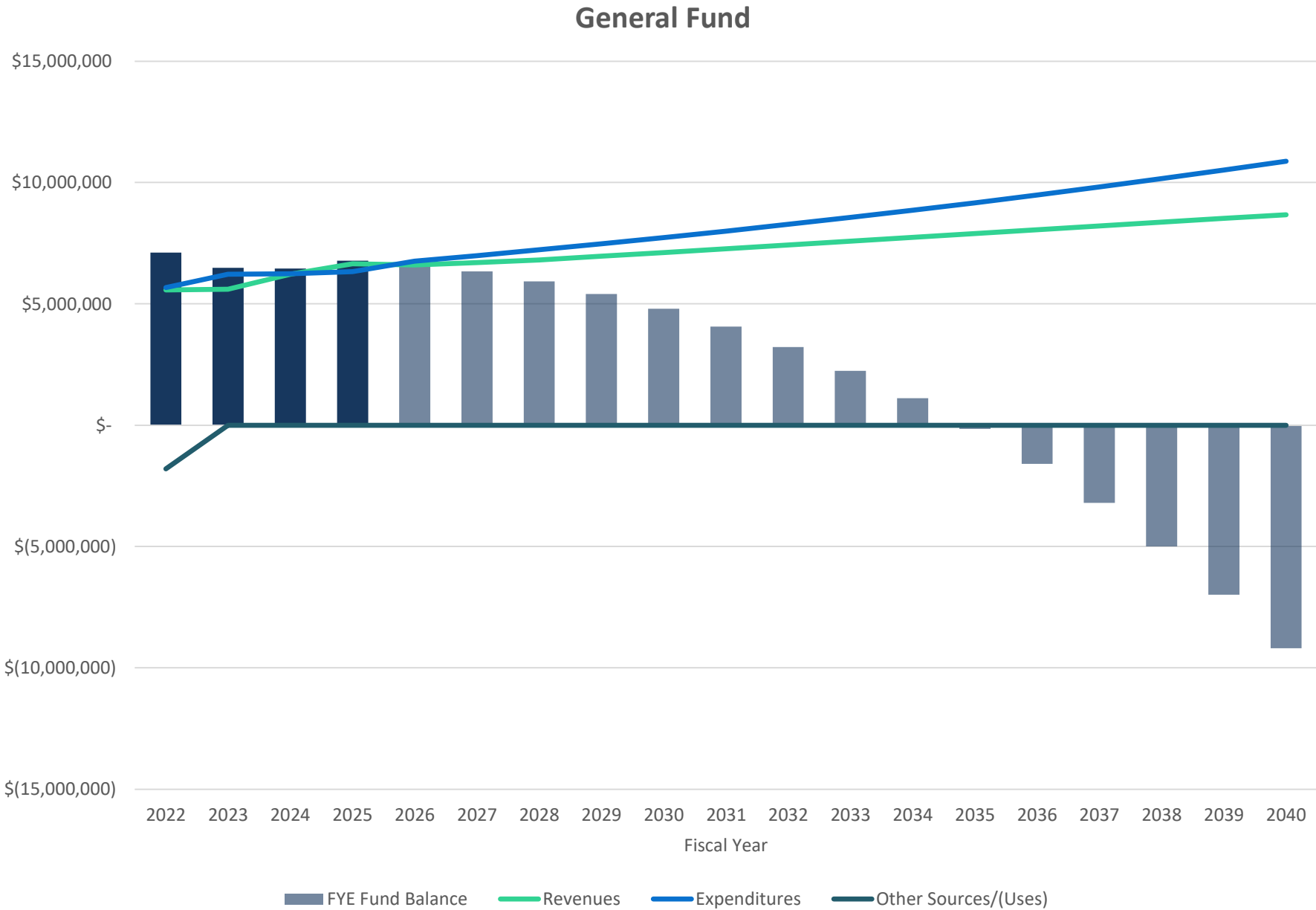
Fiscal Year End (Jun-30)	FY 2031 Projected	FY 2032 Projected	FY 2033 Projected	FY 2034 Projected	FY 2035 Projected	FY 2036 Projected	FY 2037 Projected	FY 2038 Projected	FY 2039 Projected	FY 2040 Projected
REVENUE										
Property Taxes	\$ 6,670,152	\$ 6,831,139	\$ 6,991,918	\$ 7,157,785	\$ 7,327,671	\$ 7,497,633	\$ 7,672,809	\$ 7,852,168	\$ 8,031,896	\$ 8,216,976
Replacement Taxes	110,408	112,616	114,869	117,166	119,509	121,899	124,337	126,824	129,361	131,948
Grants	45,891	46,809	47,745	48,700	49,674	50,668	51,681	52,714	53,769	54,844
Investment Income	95,859	81,293	64,329	44,717	22,297	(3,122)	(31,821)	(63,995)	(99,871)	(139,765)
Kenilworth Library Services Contract	264,979	270,279	275,685	281,198	286,822	292,559	298,410	304,378	310,466	316,675
Fines and Fees	25,615	26,127	26,650	27,182	27,726	28,281	28,846	29,423	30,012	30,612
Friends Donations	46,923	47,862	48,819	49,796	50,791	51,807	52,843	53,900	54,978	56,078
Miscellaneous	8,281	8,446	8,615	8,787	8,963	9,142	9,325	9,512	9,702	9,896
TOTAL REVENUE	\$ 7,268,108	\$ 7,424,571	\$ 7,578,630	\$ 7,735,331	\$ 7,893,454	\$ 8,048,867	\$ 8,206,430	\$ 8,364,925	\$ 8,520,312	\$ 8,677,264
EXPENDITURES										
Culture and Recreation										
Personnel Services (Salaries)	\$ 4,745,883	\$ 4,935,718	\$ 5,133,147	\$ 5,338,473	\$ 5,552,012	\$ 5,774,092	\$ 6,005,056	\$ 6,245,258	\$ 6,495,069	\$ 6,754,872
Personnel Services (Non Salaries)	68,741	71,491	74,350	77,324	80,417	83,634	86,979	90,458	94,077	97,840
Personnel Services (Insurance)	1,005,004	1,045,204	1,087,012	1,130,493	1,175,712	1,222,741	1,271,651	1,322,517	1,375,417	1,430,434
Patron Materials/Services	1,346,427	1,373,355	1,400,822	1,428,839	1,457,415	1,486,564	1,516,295	1,546,621	1,577,553	1,609,104
Operations	830,379	846,987	863,926	881,205	898,829	916,806	935,142	953,845	972,922	992,380
TOTAL EXPENDITURES	\$ 7,996,434	\$ 8,272,755	\$ 8,559,258	\$ 8,856,334	\$ 9,164,386	\$ 9,483,837	\$ 9,815,123	\$ 10,158,699	\$ 10,515,038	\$ 10,884,630
REVENUE OVER (UNDER) EXPENDITURES	\$ (728,325)	\$ (848,184)	\$ (980,629)	\$ (1,121,003)	\$ (1,270,932)	\$ (1,434,969)	\$ (1,608,693)	\$ (1,793,774)	\$ (1,994,725)	\$ (2,207,366)
OTHER SOURCES/(USES) OF FUNDS										
Transfers to Special Reserve Fund (Capital Reserve Study)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to Special Reserve Fund (Renovation Project)	-	-	-	-	-	-	-	-	-	-
Transfers In/(Out) from/to Nonmajor Gov'tal Funds	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER SOURCE/(USES) OF FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ (728,325)	\$ (848,184)	\$ (980,629)	\$ (1,121,003)	\$ (1,270,932)	\$ (1,434,969)	\$ (1,608,693)	\$ (1,793,774)	\$ (1,994,725)	\$ (2,207,366)
BEGINNING FUND BALANCE	\$ 4,792,970	\$ 4,064,644	\$ 3,216,461	\$ 2,235,832	\$ 1,114,829	\$ (156,103)	\$ (1,591,072)	\$ (3,199,765)	\$ (4,993,539)	\$ (6,988,264)
ENDING FUND BALANCE	\$ 4,064,644	\$ 3,216,461	\$ 2,235,832	\$ 1,114,829	\$ (156,103)	\$ (1,591,072)	\$ (3,199,765)	\$ (4,993,539)	\$ (6,988,264)	\$ (9,195,630)
Fund Balance as a Percent of Annual Expenditures	50.83%	38.88%	26.12%	12.59%	-1.70%	-16.78%	-32.60%	-49.16%	-66.46%	-84.48%

Footnotes:

- (1) Past five full years of property tax collections averaged 99.34%, per District's FYE 2024 Annual Financial Report
- (2) All FYE 2025 numbers are unaudited numbers provided by the District
- (3) All FYE 2026 numbers, except for Property Taxes, are budgeted numbers provided by the District

Wilmette Public Library District Financial Forecasting Model

Preliminary, subject to change



Wilmette Public Library District

Financial Forecasting Model

Special Reserve Fund

Preliminary, subject to change

Estimated Investment Earnings					2.00%	2.00%	2.00%	2.00%	2.00%
Expenditures - Capital Outlay					N/A	N/A	N/A	N/A	N/A
Fiscal Year End (Jun-30)	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Prelim. Actual	FY 2026 Projected	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected
REVENUE									
Investment Income	\$ 33,295	\$ 146,989	\$ 180,829	\$ 278,804	\$ 116,683	\$ 109,669	\$ 110,126	\$ 86,300	\$ 88,026
TOTAL REVENUE	\$ 33,295	\$ 146,989	\$ 180,829	\$ 278,804	\$ 116,683	\$ 109,669	\$ 110,126	\$ 86,300	\$ 88,026
EXPENDITURES									
Capital Outlay (1) (2)	\$ 1,555,790	\$ 60,413	\$ 208,047	\$ 307,399	\$ 217,364	\$ 86,829	\$ 1,301,437	\$ -	\$ 27,400
Renovation Project	-	-	-	-	250,000	-	-	-	-
TOTAL EXPENDITURES	\$ 1,555,790	\$ 60,413	\$ 208,047	\$ 307,399	\$ 467,364	\$ 86,829	\$ 1,301,437	\$ -	\$ 27,400
OTHER FINANCING SOURCE / (USES)									
Transfers In/(Out)	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-	-	-	-
Debt Service Payments	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES / (USES)	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUE OVER (UNDER) EXPENDITURES	\$ 277,505	\$ 86,576	\$ (27,218)	\$ (28,595)	\$ (350,681)	\$ 22,840	\$ (1,191,311)	\$ 86,300	\$ 60,626
BEGINNING FUND BALANCE	\$ 5,525,870	\$ 5,803,375	\$ 5,889,951	\$ 5,862,733	\$ 5,834,138	\$ 5,483,457	\$ 5,506,297	\$ 4,314,986	\$ 4,401,286
ENDING FUND BALANCE	\$ 5,803,375	\$ 5,889,951	\$ 5,862,733	\$ 5,834,138	\$ 5,483,457	\$ 5,506,297	\$ 4,314,986	\$ 4,401,286	\$ 4,461,911

Footnotes:

(1) FYE 2025 - 2040 Capital Outlay based on estimated expenditures as determined by Engberg Andersen capital reserve study

(2) FYE 2025 includes \$242,915 computer replacement project; FYE 2026 includes \$250,000 renovation project

Wilmette Public Library District

Financial Forecasting Model

Special Reserve Fund

Preliminary, subject to change

Estimated Investment Earnings	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Expenditures - Capital Outlay	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Fiscal Year End (Jun-30)	FY 2031 Projected	FY 2032 Projected	FY 2033 Projected	FY 2034 Projected	FY 2035 Projected	FY 2036 Projected	FY 2037 Projected	FY 2038 Projected	FY 2039 Projected	FY 2040 Projected
REVENUE										
Investment Income	\$ 89,238	\$ 88,595	\$ 73,133	\$ 73,170	\$ 57,182	\$ 44,712	\$ 45,606	\$ 36,077	\$ 31,342	\$ 31,969
TOTAL REVENUE	\$ 89,238	\$ 88,595	\$ 73,133	\$ 73,170	\$ 57,182	\$ 44,712	\$ 45,606	\$ 36,077	\$ 31,342	\$ 31,969
EXPENDITURES										
Capital Outlay (1) (2)	\$ 121,401	\$ 861,686	\$ 71,288	\$ 872,584	\$ 680,665	\$ -	\$ 522,088	\$ 272,823	\$ -	\$ 438,377
Renovation Project	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 121,401	\$ 861,686	\$ 71,288	\$ 872,584	\$ 680,665	\$ -	\$ 522,088	\$ 272,823	\$ -	\$ 438,377
OTHER FINANCING SOURCE / (USES)										
Transfers In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-	-	-	-	-
Debt Service Payments	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES / (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUE OVER (UNDER) EXPENDITURES	\$ (32,163)	\$ (773,091)	\$ 1,845	\$ (799,414)	\$ (623,483)	\$ 44,712	\$ (476,482)	\$ (236,746)	\$ 31,342	\$ (406,408)
BEGINNING FUND BALANCE	\$ 4,461,911	\$ 4,429,748	\$ 3,656,657	\$ 3,658,503	\$ 2,859,089	\$ 2,235,605	\$ 2,280,318	\$ 1,803,836	\$ 1,567,090	\$ 1,598,431
ENDING FUND BALANCE	\$ 4,429,748	\$ 3,656,657	\$ 3,658,503	\$ 2,859,089	\$ 2,235,605	\$ 2,280,318	\$ 1,803,836	\$ 1,567,090	\$ 1,598,431	\$ 1,192,023

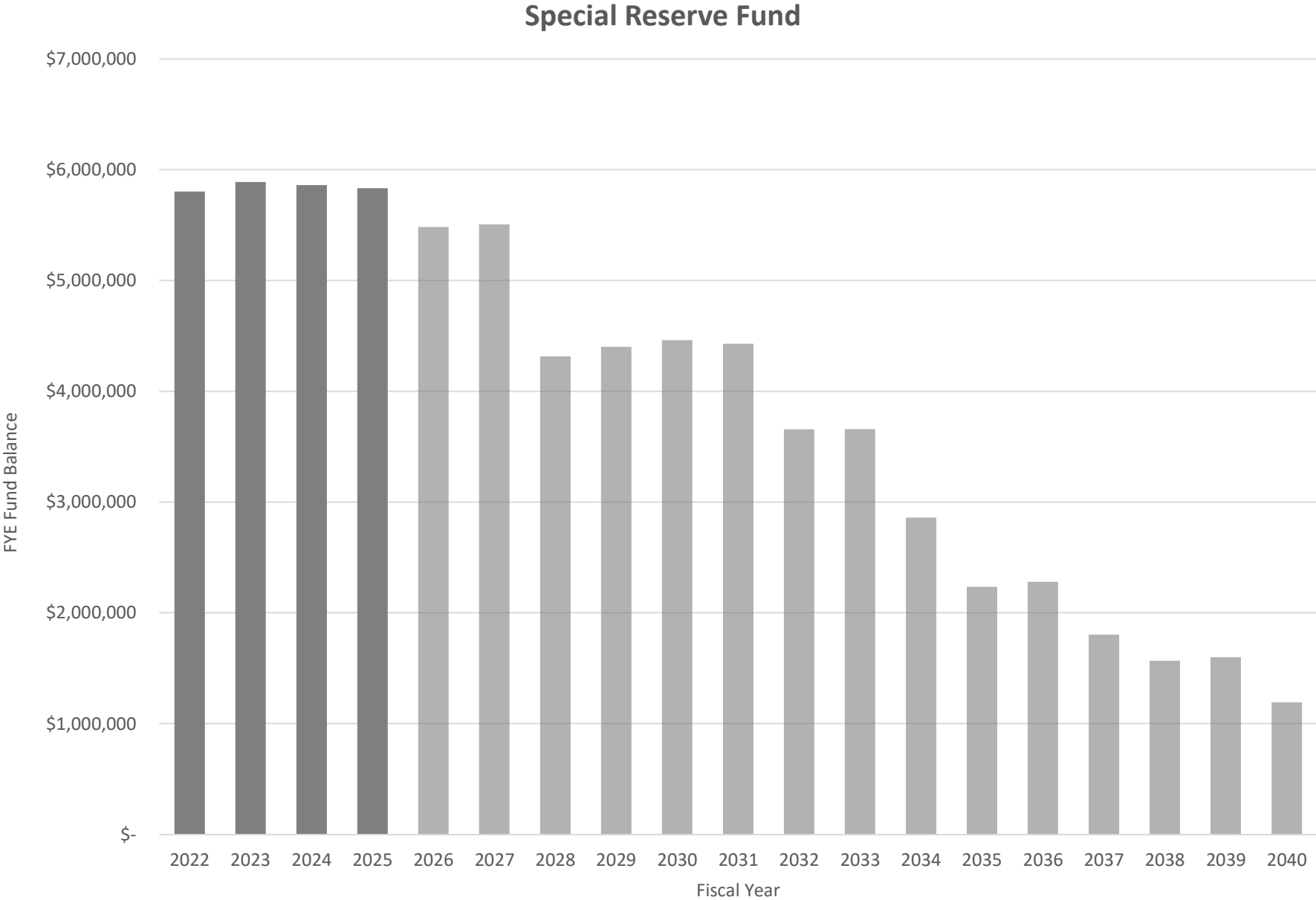
Footnotes:

(1) FYE 2025 - 2040 Capital Outlay based on estimated expenditures as determined by Engberg Andersen capital reserve study

(2) FYE 2025 includes \$242,915 computer replacement project; FYE 2026 includes \$250,000 renovation project

Wilmette Public Library District Financial Forecasting Model

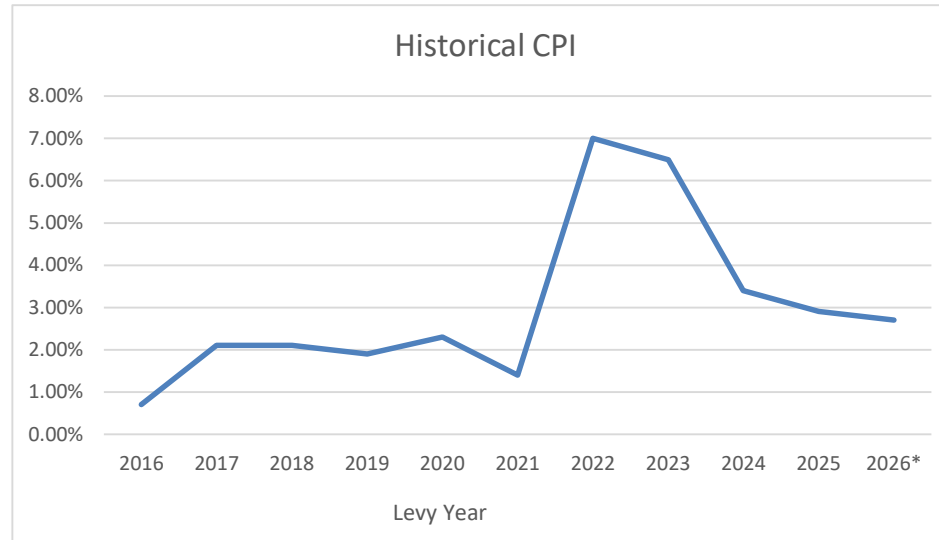
Preliminary, subject to change



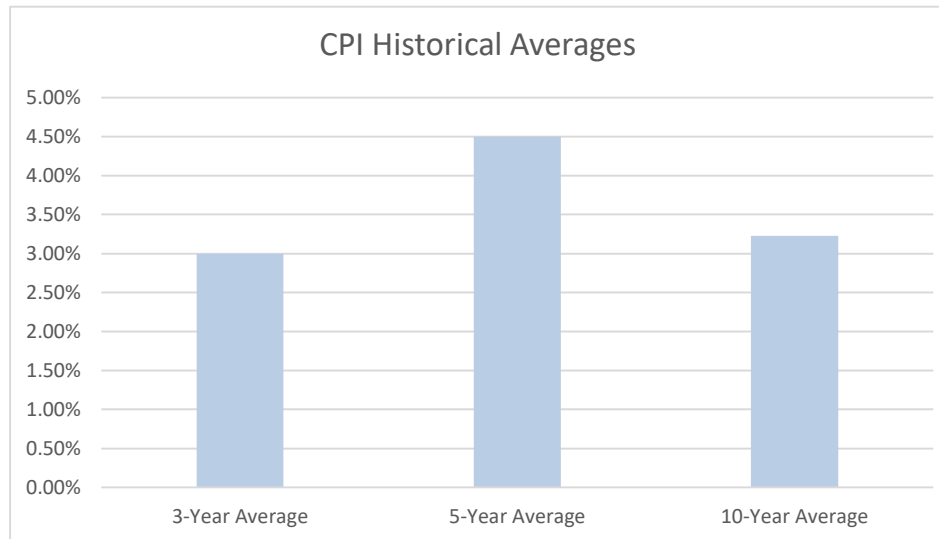
Wilmette Public Library District

Historical CPI Analysis

Levy Year	CPI
2012	3.00%
2013	1.70%
2014	1.50%
2015	0.80%
2016	0.70%
2017	2.10%
2018	2.10%
2019	1.90%
2020	2.30%
2021	1.40%
2022	7.00%
2023	6.50%
2024	3.40%
2025	2.90%
2026*	2.70%



	CPI
3-Year Average:	3.00%
5-Year Average:	4.50%
10-Year Average:	3.23%



Footnote:

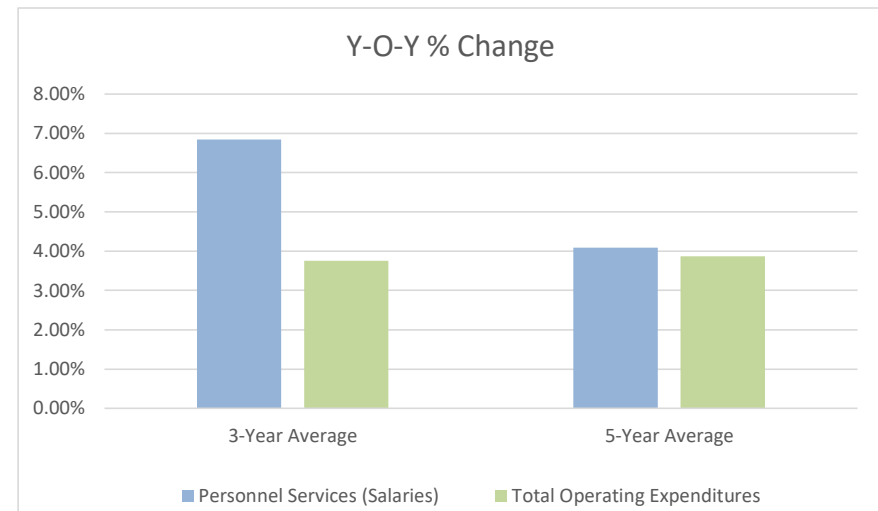
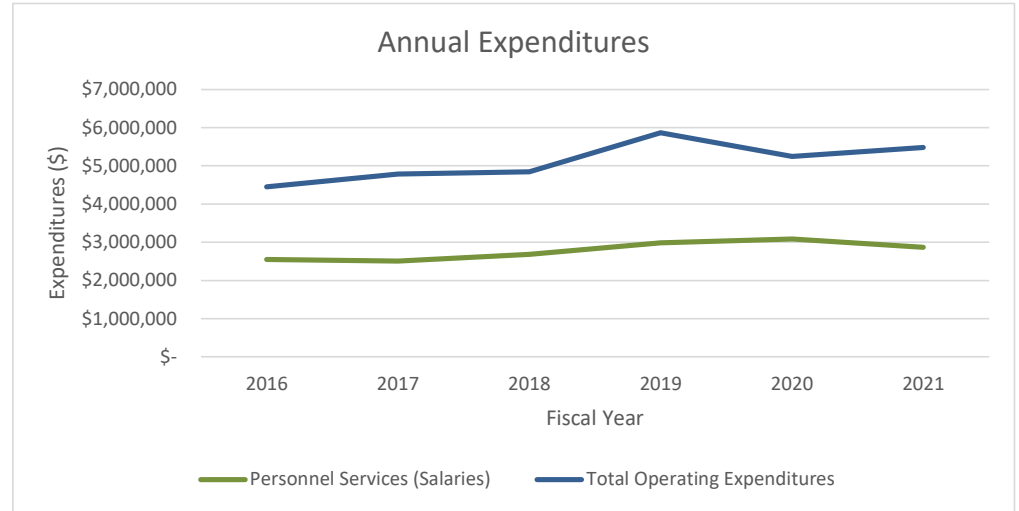
*Through August 31, 2025

Wilmette Public Library District

Historical Expenditures Analysis

FY Ending 30-Jun	Personnel Services (Salaries)	% Change Y-O-Y	Total Operating Expenditures	% Change Y-O-Y
2016	\$ 2,551,959	N/A	\$ 4,452,029	N/A
2017	2,511,077	-1.60%	4,789,259	7.57%
2018	2,683,946	6.88%	4,849,567	1.26%
2019	2,990,134	11.41%	5,861,698	20.87%
2020	3,082,030	3.07%	5,246,323	-10.50%
2021	2,868,222	-6.94%	5,479,797	4.45%
2022	3,064,820	6.85%	5,678,356	3.62%
2023	3,486,634	13.76%	6,217,129	9.49%
2024	3,530,889	1.27%	6,239,151	0.35%
2025	3,724,701	5.49%	6,328,061	1.43%

	Personnel Services (Salaries)	% Change Y-O-Y	Total Operating Expenditures	% Change Y-O-Y
3-Year Average	\$ 3,580,741	6.84%	\$ 6,261,447	3.76%
5-Year Average	3,335,053	4.09%	5,988,499	3.87%



Wilmette Public Library District

History of New Property

Tax Year	New Property Amount
2006	\$20,225,793
2007	28,627,506
2008	15,064,058
2009	22,207,562
2010	12,594,890
2011	7,272,767
2012	10,131,078
2013	6,958,808
2014	14,135,217
2015	17,736,132
2016	17,620,773
2017	16,346,339
2018	25,001,781
2019	13,081,539
2020	11,742,047
2021	9,280,445
2022	21,878,482
2023	11,644,836
2024	14,255,207



THE BOARD OF LIBRARY TRUSTEES OF THE WILMETTE PUBLIC LIBRARY DISTRICT
COOK COUNTY, ILLINOIS

ORDINANCE NO. 2025/26-216

AN ORDINANCE LEVYING TAXES FOR LIBRARY PURPOSES FOR THE FISCAL YEAR 2025-2026

WHEREAS, the Illinois Municipal Budget Law, ILCS, Chap. 50, Para. 330/1, et seq., as amended, requires all Illinois municipal corporations to adopt a Combined Annual Budget and Appropriation Ordinance specifying the objects and purposes of expenditures; and the Illinois Public Library District Act, ILCS, Chap. 75, Paras. 16/35-5 and 16/30-85, provides procedures for the passage of a Budget and Appropriation Ordinance and a Tax Levy Ordinance; and

WHEREAS, pursuant to the above and other statutes, an ordinance has been prepared in tentative form and made available for public inspection at least thirty (30) days prior to the adoption thereof, and a public hearing on said Budget and Appropriation Ordinance has been held prior to final action thereon, and notice of said hearing was published at least thirty (30) days prior to said hearing in a newspaper published within the District; and said Ordinance was passed more than seven (7) days prior to passage of this Levy Ordinance; and a certified copy of said Ordinance has been published not less than seven (7) days prior to the adoption of this Ordinance; and said Budget and Appropriation Ordinance was filed with the County Clerks of all Counties affected thereby; and a "Certified Estimate of Anticipated Revenues" was filed within thirty (30) days of their adoption;

NOW, THEREFORE, BE IT ORDAINED by the Board of Library Trustees of the Wilmette Public Library District, Cook County, Illinois, as follows:

Section 1. Ordinance No. 2025/26-215 of this Board, "Combined Annual Budget and Appropriation Ordinance for Library Purposes for the Fiscal Year 2025-2026" is hereby incorporated by reference.

Section 2. A tax in the sum of SIX MILLION EIGHT HUNDRED FIFTY-TWO THOUSAND THREE HUNDRED AND FIFTY AND NO/100 DOLLARS (\$6,852,350) be and hereby is levied upon all taxable property within the corporate limits of this District, in accordance with the Appropriation Ordinance previously enacted; said tax to be levied to defray the expenses and liabilities of this District for the fiscal year beginning July 1, 2025 and ending June 30, 2026, for the specific objects and purposes indicated as follows:

2025-2026 WILMETTE PUBLIC LIBRARY DISTRICT TAX LEVY

I. PATRON MATERIALS/SERVICES – GENERAL FUND

A. Books/Continuations	250,000
B. Library of Things	-0-
C. Audio Visual Materials	75,000
D. Periodicals	35,000
E. Electronic Resources	395,000
F. Computer Software	5,000
G. Electronic Service Providers	85,000
H. Programming	35,000
I. Interlibrary Loan	-0-
J. Newsletter	15,000
K. Promotion	5,000
L. Grant	-0-
M. Rutherford Trust	-0-
N. Friends Purchases	-0-
TOTAL PATRON MATERIALS/SERVICES	900,000

II. PERSONNEL – GENERAL FUND

A. Librarian Salaries	1,835,000
B. Non-Librarian Salaries	1,843,000
C. Custodial Salaries	221,000
D. Professional Memberships	4,700
E. Continuing Education/Meetings	5,000
F. Mileage/Travel	7,000
G. Staff Development	8,000
H. Insurance-Employee	878,000
TOTAL PERSONNEL	4,801,700

III. OPERATION – GENERAL FUND

A. Fees (p/r, bank, credit card)	8,000
B. Professional Fees	10,000
C. Library Supplies	20,000
D. Office Supplies	20,000
E. Copiers	20,000
F. Printing	4,000
G. Postage/Shipping	5,000
H. Telephone	5,000
I. Equipment/Furnishings/Computers	98,000
J. Equipment/Computer Maintenance	70,000
K. Insurance-Property/Casualty	-0-
L. Building Improvement	15,000
M. Building Supplies	20,000
N. Building Maintenance	40,000
O. Building Maintenance Contracts	75,000
P. Grounds Maintenance	15,000
Q. Parking Lot Rent	10,000
R. Utilities	15,000
S. Sales and Use Tax	-0-
T. Library Vehicle Maintenance	-0-
TOTAL OPERATION	450,000

IV. CONTINGENCY – GENERAL FUND

-0-

V. TRANSFER TO SPECIAL RESERVE FUND FROM GENERAL FUND

Specific Fund for library site, building & equipment accumulated according to ordinance pursuant to 75 ILCS16/40-50	-0-
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VI. CAPITAL IMPROVEMENTS - SPECIAL RESERVE FUND

-0-

TOTAL GENERAL FUND LEVY

6,152,000

VII. SPECIAL FUNDS LEVIABLE IN ADDITION TO GENERAL FUND

A. Municipal Retirement-Social Security. (Pursuant to 40 ILCS 5/7-171)	
1. Municipal Retirement	315,000
2. Social Security	295,000
B. Audit Expense (Pursuant to 50 ILCS 310/9)	10,650
C. Liability Insurance, including Worker's Comp. & Unemployment Ins. (Pursuant to 745 ILCS 10/9-107)	80,000

TOTAL SPECIAL FUNDS LEVY

700,650

AGGREGATE TOTAL LEVIED - ALL FUNDS

6,852,350

Section 3. All unexpended balances of proceeds received annually from public library taxes not in excess of statutory limits may be transferred to the Special Reserve Fund, heretofore established according to ILCS, Chap. 75, Para. 16/40-50, pursuant to plans developed and adopted by this Board, and said unexpended balances shall be accumulated in this Fund for the purpose of erecting or purchasing a new library building, purchasing a site for the same, or building an addition thereto, or furnishing necessary equipment and materials therefor.

Section 4. Except as otherwise provided by law, no further appropriations shall be made at any other time within such fiscal year, provided that this Board may from time to time make transfers between the various items in any Fund, or appropriations in excess of those authorized by the budget in order to meet an immediate and unforeseen emergency by a two-thirds (2/3) vote of all the trustees, as provided by ILCS, Chap. 75, Para. 16/30-90, et seq., and this Board may amend said Budget and Appropriation Ordinance from time to time by the same procedure as prescribed by statute for the original adoption of a Budget and Appropriation Ordinance, provided that nothing in this Section shall be construed to permit transfer between Funds required by law to be kept separate. Any remaining balances after the close of the fiscal year shall be available until August 30th for the authorization of the payment of obligations incurred prior to the close of the fiscal year, and until September 30th for the payment of such obligations or for the transfer of unexpended balances thereof to be accumulated, as provided by ILCS, Chap. 75, Para. 16/30-90.

Section 5. The Secretary of this Board shall file, on or before the last Tuesday in December, a certified copy of this Levy Ordinance with the County Clerk of each county affected by this Levy; and the Secretary of this Board shall also file, on or before the last Tuesday in December, certified copies of this Ordinance and of the Budget and Appropriation Ordinance, with the Library or Libraries operated by this District, and make such Ordinances available for public inspection at all times.

Section 6. Upon filing said certified copy hereof with such County Clerk, the rate percent shall be ascertained and the tax extended as provided by law against property in this District; and the tax so levied and assessed shall be collected and enforced in the same manner and by the same officers as the general taxes in this District and County, and shall be paid over to the Treasurer of this Board by the officers collecting the same.

Section 7. This Board hereby certifies that all applicable provisions of ILCS, Chap. 35, Para. 215/1, et seq., as amended ("the Illinois Truth-in-Taxation Statute"), have been complied with.

Section 8. Pursuant to ILCS, Chap. 35, Para. 205/157a and related statutes, this Board hereby determines that no surplus of funds is available for any debt, obligation, liability, operation, fund or account for any purpose, and accordingly the abatement and reduction provisions of the Personal Property Tax Replacement Fund Act are not applicable hereto.

Section 9. This Ordinance is passed pursuant to statutory authority, including the Illinois Public Library District Act, ILCS, Chap. 75, Para. 16/35-5, et seq., Para. 16/30-85, et seq., and Para. 16/40-50, and the Illinois Municipal Budget Law, ILCS, Chap. 50, Para. 330/1, et seq., the Illinois Revenue Code, ILCS, Chap. 35, Para. 205/157, et seq. and other statutes hereunto appertaining.

Section 10. This Ordinance shall be in full force and effect from and after its passage and approval according to law, and any resolutions or ordinances in conflict herewith are hereby repealed; and should any part of this ordinance be adjudged invalid or unconstitutional, such adjudication shall affect only that part of this act specifically covered thereby, and shall not affect any other provisions or parts of this act, but shall be severable therefrom.