



Notes on Financial Reports for October 2025

Revenue Report

During October, the library received \$12,493 in replacement taxes, and \$67,402 from Kenilworth for the second quarter contract payment.

Investment Activity

In October 2025, the library received \$15,064 in General Fund interest, \$12,410 in Special Reserve Fund interest, and \$808 in the IMRF/FICA interest portion of the total MaxSafe account. One Special Reserve CD matured this month, which we reinvested for two years.

Expenditure Report

Total General Fund expenses at 34.1% is slightly above the four-month rate of 33%. Accounts showing expenses greater than the four-month budget include: Periodicals (50400), Digital Resources (50500), Equipment/Computer Maintenance (74150), Building Supplies (76200), Building Maintenance Contracts (76350), and Library Vehicle Expense (77500). Total Special Reserve Fund expenses (\$43,988) are at 17.6% of annual projections.

Check Detail / ACH / Credit Card payments, October 1 - 31, 2025

The largest payments (greater than \$10,000) were written / paid to: OverDrive (\$12,567.52 & \$8,832.78), Cooperative Computer Services (\$21,085.49), Bibliotheca (\$32,766.76), Lewis Floor & Home (\$13,465.68), and Wellness Insurance Network (\$63,009).

The total amount in this report represents the expenses paid by check, ACH or credit card, and does not include expenses paid by electronic transfer of funds, such as the bi-weekly payroll. Please note we had three payrolls in October (10/03/25 for \$157,160, 10/17/25 for \$157,372, and 10/31/25 for \$161,191).

Statement of Assets, Liabilities, and Fund Balances

On the October 2025 Statements of Assets, Liabilities, and Fund Balances, the year-to-date net loss is \$2,018,905. Property tax revenue is currently delayed due to late delivery of tax bills. According to the Cook County Treasurer's Office, the Tax Year 2024 Second Installment Property Tax due date is now December 15, 2025; we expect revenue will follow in December and January.

Wilmette Public Library
Balance Sheet
As of October 31, 2025

		Oct 31, 25
ASSETS		
Current Assets		
Checking/Savings		
	10000 · NSCB Deposit Account	2,074,445.04
	10004 · NSCB MaxSafe SRF Acct	909,376.32
	10010 · CIBC/Pvt Bk MM Account	0.00
	10030 · PMA ISC Cash Account	28,879.11
	10100 · Operating Checking	1,575.62
	10200 · Payroll Checking	2,821.44
	10300 · HRA & FSA Account	3,355.69
	10810 · Illinois Funds	207,436.73
	10850 · Cash Drawer/Petty Cash	150.00
	10900 · Fifth Third Securities	76,600.19
	11000 · CDs General Fund Total	2,245,000.00
	13000 · Treasury Notes - GF	248,473.30
	16000 · CDs Special Reserve Fund Total	5,017,632.53
	17000 · Treasury Notes - SRF	297,832.57
	Total Checking/Savings	11,113,578.54
	Total Current Assets	11,113,578.54
TOTAL ASSETS		11,113,578.54
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
	20000 · Accounts Payable	(13,347.28)
	Total Accounts Payable	(13,347.28)
Credit Cards		
	21000 · Credit Card	22,169.67
	Total Credit Cards	22,169.67
Other Current Liabilities		
	26000 · Employee Paid Liabilities	3,576.03
	Total Other Current Liabilities	3,576.03
	Total Current Liabilities	12,398.42
Total Liabilities		12,398.42
Equity		
	30000 · Beginning Fund Balances	12,876,797.40
	39000 · Current Fund Balance	363,962.54
	Net Income	(2,139,579.82)
	Total Equity	11,101,180.12
TOTAL LIABILITIES & EQUITY		11,113,578.54

Wilmette Public Library
Profit & Loss Budget Performance
October 2025

	GF only	Oct 25	Jul - Oct 25	Annual Budget	Over(Under) Budget	% of Budget
Ordinary Income/Expense						
Income						
41000 · Taxes Collected	0.00	27,618.56	5,918,818.00	(5,891,199.44)	0.5%	
43000 · Interest Income	15,064.15	88,483.40	225,000.00	(136,516.60)	39.3%	
44100 · Replacement Taxes	12,493.20	26,633.51	100,000.00	(73,366.49)	26.6%	
44200 · Kenilworth	67,402.39	67,402.39	240,000.00	(172,597.61)	28.1%	
45000 · Grants	0.00	41,565.50	41,565.00	0.50	100.0%	
46200 · Lost Materials	1,094.93	5,290.75	10,000.00	(4,709.25)	52.9%	
46400 · Service Fees	0.00	0.00	500.00	(500.00)	0.0%	
47000 · Miscellaneous Income	177.21	17,532.60	7,500.00	10,032.60	233.8%	
47100 · Copier/ public printer Receipts	1,529.07	6,163.43	9,200.00	(3,036.57)	67.0%	
47200 · Room Rental	325.00	840.00	3,500.00	(2,660.00)	24.0%	
48000 · Gifts/Donations	0.00	178.94	42,500.00	(42,321.06)	0.4%	
Total Income	98,085.95	281,709.08	6,598,583.00	(6,316,873.92)	4.3%	
Gross Profit	98,085.95	281,709.08	6,598,583.00	(6,316,873.92)	4.3%	
Expense						
50100 · Books	19,560.43	74,657.79	240,000.00	(165,342.21)	31.1%	
50200 · Continuations	800.05	4,716.17	25,000.00	(20,283.83)	18.9%	
50250 · Library of Things	197.57	829.09	5,000.00	(4,170.91)	16.6%	
50300 · Audio Visual Materials	5,358.05	21,277.76	66,000.00	(44,722.24)	32.2%	
50400 · Periodicals	3,264.47	22,927.01	30,000.00	(7,072.99)	76.4%	
50500 · Digital Resources	97,233.81	338,694.47	692,000.00	(353,305.53)	48.9%	
50700 · Programming	4,142.34	16,687.15	65,000.00	(48,312.85)	25.7%	
50810 · ILL Expense	12.98	171.04	1,000.00	(828.96)	17.1%	
52000 · Newsletter	0.00	5,131.84	35,000.00	(29,868.16)	14.7%	
53000 · Promotion	132.00	452.00	8,000.00	(7,548.00)	5.7%	
54000 · Grant Expense	0.00	1.82	10,000.00	(9,998.18)	0.0%	
56000 · Rutherford Trust Expenditures	825.00	3,050.00	10,000.00	(6,950.00)	30.5%	
58500 · Friends Purchases	3,151.89	6,249.15	32,500.00	(26,250.85)	19.2%	
61000 · Personnel	441,647.35	1,316,215.57	3,900,770.00	(2,584,554.43)	33.7%	
62000 · Professional Memberships	1,512.00	2,185.75	7,000.00	(4,814.25)	31.2%	
63000 · Registrations	825.00	2,850.00	9,000.00	(6,150.00)	31.7%	
64000 · Travel/Mileage/Meals	404.72	1,812.87	18,000.00	(16,187.13)	10.1%	
65000 · Staff Development	814.02	1,693.67	22,500.00	(20,806.33)	7.5%	
66000 · Insurance - Employee	66,670.05	279,083.56	826,040.00	(546,956.44)	33.8%	
70100 · Accounting / Payroll	1,949.62	8,359.71	25,000.00	(16,640.29)	33.4%	
70200 · Professional Fees	1,003.31	2,879.56	25,000.00	(22,120.44)	11.5%	
70310 · Library Supplies	2,591.26	6,308.63	25,000.00	(18,691.37)	25.2%	
70320 · Office Supplies	542.59	1,604.89	20,000.00	(18,395.11)	8.0%	
70400 · Copiers	1,998.00	8,518.88	28,000.00	(19,481.12)	30.4%	
70500 · Printing	0.00	0.00	1,000.00	(1,000.00)	0.0%	
70600 · Postage/Shipping	0.00	583.59	10,000.00	(9,416.41)	5.8%	
70700 · Telephone	1,676.76	6,695.78	20,000.00	(13,304.22)	33.5%	
74100 · Equipment/Furnishings/Computers	356.16	6,406.23	125,000.00	(118,593.77)	5.1%	
74150 · Equipment/Computer Maintenance	5,520.00	53,580.00	135,000.00	(81,420.00)	39.7%	
76100 · Building Improvement	0.00	9,114.80	35,000.00	(25,885.20)	26.0%	
76200 · Building Supplies	5,902.02	11,380.43	30,000.00	(18,619.57)	37.9%	
76300 · Building Maintenance	2,442.00	15,779.88	50,000.00	(34,220.12)	31.6%	
76350 · Building Maint Contracts	16,963.07	53,150.43	150,000.00	(96,849.57)	35.4%	
76400 · Grounds Maintenance	1,999.69	8,159.74	35,000.00	(26,840.26)	23.3%	
76450 · Parking Lot Rent	0.00	2,850.00	13,000.00	(10,150.00)	21.9%	
76800 · Utilities	2,293.93	4,603.50	22,000.00	(17,396.50)	20.9%	
77000 · Sales & Use Tax Expense	0.00	0.00	100.00	(100.00)	0.0%	
77500 · Library Vehicle Expense	1,523.16	1,951.01	3,000.00	(1,048.99)	65.0%	
Total Expense	693,313.30	2,300,613.77	6,754,910.00	(4,454,296.23)	34.1%	
Net Ordinary Income	(595,227.35)	(2,018,904.69)	(156,327.00)	(1,862,577.69)		

Wilmette Public Library
Profit & Loss Budget Performance
October 2025

	Oct 25	Jul - Oct 25	Annual Budget	Over (Under) Budget	% of Budget
Ordinary Income/Expense					
Income					
41000 · Taxes Collected	0.00	30,588.86	6,573,818.00	(6,543,229.14)	0.5%
43000 · Interest Income	28,282.89	168,017.92	225,000.00	(56,982.08)	74.7%
44100 · Replacement Taxes	12,493.20	26,633.51	100,000.00	(73,366.49)	26.6%
44200 · Kenilworth	67,402.39	67,402.39	240,000.00	(172,597.61)	28.1%
45000 · Grants	0.00	41,565.50	41,565.00	0.50	100.0%
46200 · Lost Materials	1,094.93	5,290.75	10,000.00	(4,709.25)	52.9%
46400 · Service Fees	0.00	0.00	500.00	(500.00)	0.0%
47000 · Miscellaneous Income	177.21	17,532.60	7,500.00	10,032.60	233.8%
47100 · Copier/ public printer Receipts	1,529.07	6,163.43	9,200.00	(3,036.57)	67.0%
47200 · Room Rental	325.00	840.00	3,500.00	(2,660.00)	24.0%
48000 · Gifts/Donations	0.00	178.94	42,500.00	(42,321.06)	0.4%
Total Income	111,304.69	364,213.90	7,253,583.00	(6,889,369.10)	5.0%
Gross Profit	111,304.69	364,213.90	7,253,583.00	(6,889,369.10)	5.0%
Expense					
50100 · Books	19,560.43	74,657.79	240,000.00	(165,342.21)	31.1%
50200 · Continuations	800.05	4,716.17	25,000.00	(20,283.83)	18.9%
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50500 · Digital Resources	97,233.81	338,694.47	692,000.00	(353,305.53)	48.9%
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54000 · Grant Expense	0.00	1.82	10,000.00	(9,998.18)	0.0%
56000 · Rutherford Trust Expenditures	825.00	3,050.00	10,000.00	(6,950.00)	30.5%
58500 · Friends Purchases	3,151.89	6,249.15	32,500.00	(26,250.85)	19.2%
61000 · Personnel	441,647.35	1,316,215.57	3,900,770.00	(2,584,554.43)	33.7%
62000 · Professional Memberships	1,512.00	2,185.75	7,000.00	(4,814.25)	31.2%
63000 · Registrations	825.00	2,850.00	9,000.00	(6,150.00)	31.7%
64000 · Travel/Mileage/Meals	404.72	1,812.87	18,000.00	(16,187.13)	10.1%
65000 · Staff Development	814.02	1,693.67	22,500.00	(20,806.33)	7.5%
66000 · Insurance - Employee	66,670.05	279,083.56	826,040.00	(546,956.44)	33.8%
70100 · Accounting / Payroll	1,949.62	8,359.71	25,000.00	(16,640.29)	33.4%
70200 · Professional Fees	1,003.31	2,879.56	25,000.00	(22,120.44)	11.5%
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70500 · Printing	0.00	0.00	1,000.00	(1,000.00)	0.0%
70600 · Postage/Shipping	0.00	583.59	10,000.00	(9,416.41)	5.8%
70700 · Telephone	1,676.76	6,695.78	20,000.00	(13,304.22)	33.5%
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74150 · Equipment/Computer Maintenance	5,520.00	53,580.00	135,000.00	(81,420.00)	39.7%
76100 · Building Improvement	0.00	9,114.80	35,000.00	(25,885.20)	26.0%
76200 · Building Supplies	5,902.02	11,380.43	30,000.00	(18,619.57)	37.9%
76300 · Building Maintenance	2,442.00	15,779.88	50,000.00	(34,220.12)	31.6%
76350 · Building Maint Contracts	16,963.07	53,150.43	150,000.00	(96,849.57)	35.4%
76400 · Grounds Maintenance	1,999.69	8,159.74	35,000.00	(26,840.26)	23.3%
76450 · Parking Lot Rent	0.00	2,850.00	13,000.00	(10,150.00)	21.9%
76800 · Utilities	2,293.93	4,603.50	22,000.00	(17,396.50)	20.9%
77000 · Sales & Use Tax Expense	0.00	0.00	100.00	(100.00)	0.0%
77500 · Library Vehicle Expense	1,523.16	1,951.01	3,000.00	(1,048.99)	65.0%
78000 · Kenilworth Expenses	0.00	0.00	0.00	0.00	0.0%
92000 · SS/IMRF Fund	39,921.27	158,144.77	440,000.00	(281,855.23)	35.9%
93000 · Audit Expense	0.00	0.00	11,500.70	(11,500.70)	0.0%
94000 · Liability Fund	255.90	1,047.22	86,250.00	(85,202.78)	1.2%
96000 · SRF Special Reserve Fund	19,330.68	43,987.96	250,000.00	(206,012.04)	17.6%
Total Expense	752,821.15	2,503,793.72	7,542,660.70	(5,038,866.98)	33.2%
Net Ordinary Income	(641,516.46)	(2,139,579.82)	(289,077.70)	(1,850,502.12)	

Purchase Date	Maturity Date	Bank	CD	CD or CUSIP #	Interest Rate	Amount
<u>General Fund</u>						
February 6, 2024	February 6, 2026	5th/3rd - Haven Svgs Bk Hoboken	GF 35	41939HDE9	4.35%	245,000.00
February 13, 2024	February 13, 2026	5th/3rd - Wells Fargo Bk CD	GF 36	949764LU6	4.50%	250,000.00
February 23, 2024	August 24, 2026	5th/3rd - Meridian Corp CD	GF 37	58958PMV3	4.30%	250,000.00
February 7, 2025	February 8, 2027	Maple City Svgs Bk Fsb Hornell NY CD	GF 42	56511PBS6	4.10%	250,000.00
February 28, 2024	February 15, 2027	5th/3rd - Treasury Note	TB 3	91282CKA8	4.13%	248,473.30
January 22, 2024	July 22, 2027	5th/3rd - FIRST CMNTY BK BATESVILLE ARK	GF 38	31983VDB0	4.00%	250,000.00
February 5, 2025	August 5, 2027	Farmers & Merchants Bk Berlin Wis Ctf Dep	GF 39	307811LP2	4.10%	250,000.00
February 12, 2025	August 11, 2028	Forbright Bk Potomac Md Ctf Dep	GF 40	34520LBK8	4.20%	250,000.00
February 12, 2025	February 12, 2029	Forbright Bk Potomac Md Ctf Dep	GF 41	34520LBL6	4.20%	250,000.00
May 29, 2025	June 4, 2030	UBS BK USA Salt Lake City UT CTF DEP	GF43	90355GWW2	4.10%	250,000.00
Total General Fund Individual CDs				Weighted Avg Yield	4.20%	2,493,473.30
<u>Special Reserve Fund</u>						
May 7, 2024	November 13, 2025	5th/3rd - Stearns Bk NA St Cloud Minn	SRF 43	857894N62	5.10%	250,000.00
May 7, 2024	November 14, 2025	5th/3rd - Wells Fargo Bank Natl Assn	SRF 44	949764NG5	5.10%	250,000.00
December 19, 2024	December 19, 2025	PMA - T Bank National Association TX	SRF 54	1372218-1	4.25%	239,700.00
December 23, 2024	December 22, 2025	PMA - Bank Hapoalim B.M. NY	SRF 55	1372323-1	4.14%	239,700.00
December 23, 2024	December 22, 2025	PMA - Consumer Credit Union, IL	SRF 56	1372324-1	4.28%	240,000.00
July 25, 2024	March 25, 2026	5th/3rd - Sonata Bank CD	SRF 47	83542MAN2	4.70%	250,000.00
July 23, 2025	January 22, 2026	5th/3rd - Treasury note	TB 5	TSRYS5979429	4.13%	297,832.57
March 27, 2024	March 27, 2026	5th/3rd - MVB Fairmont West VA	SRF 39	62847NEL6	4.80%	250,000.00
May 7, 2024	May 8, 2026	5th/3rd - Flagstar Bk Natt Assn Hickvi	SRF 42	33847GGV8	5.00%	250,000.00
May 22, 2024	May 22, 2026	5th/3rd - Bank of America	SRF 45	06051XDT6	5.00%	250,000.00
March 5, 2024	June 5, 2026	5th/3rd - Minnwest BK Redwood	SRF 40	60425SLK3	4.70%	250,000.00
July 1, 2024	July 2, 2026	PMA - Vibrant Credit Union	SRF 49	1364200-1	5.11%	226,000.00
August 1, 2025	August 3, 2026	PMA - GBank, NV	SRF - 60	1384828-1	4.00%	100,000.00
August 2, 2024	August 3, 2026	PMA - GBank, NV	SRF 51	1365905-1	4.86%	227,200.00
October 9, 2024	October 9, 2026	5th/3rd - GreenWay Bk Van Wert OH	SRF 53	396916AA6	3.70%	250,000.00
March 20, 2024	March 22, 2027	5th/3rd - UBS Bk Salt Lake City	SRF 41	90355GLS3	4.60%	250,000.00
February 26, 2025	July 30, 2027	5th/3rd - American Commercial Bank	SRF 48	02519ACX3	4.20%	250,000.00
July 30, 2024	August 26, 2027	State BK Tex Dallas CTF Dep	SRF 58	856528FL3	4.20%	250,000.00
October 28, 2025	October 28, 2027	Svgs in Newburyport & Its Vic Ma Ctf	SRF61	45780PDJ1	3.60%	245,000.00
February 28, 2025	February 28, 2028	Merrick Bk South Jordan Utah Ctf Dep	SRF 57	59013K4U7	4.25%	250,000.00
May 22, 2024	May 30, 2028	5th/3rd - Morgan Stanley BK	SRF 46	61690DRP5	4.75%	250,000.00
July 28, 2025	July 29, 2030	5th/3rd - State Bk India	SRF 59	85628AAT7	4.05%	250,000.00
Total Special Reserve Fund Individual CDs				Weighted Avg Yield	4.49%	5,315,432.57
TOTAL CD's				Weighted Avg Yield	4.39%	7,808,905.87