



Notes on Financial Reports for November 2025

Revenue Report

During November, the library received routine interest and miscellaneous revenues totaling \$53,557. We continue to wait for the 2024 second installment property tax revenues to be paid in mid-December.

Investment Activity

In November 2025, the library received \$13,496 in General Fund interest, \$30,281 in Special Reserve Fund interest, and \$552 in the IMRF/FICA interest portion of the total MaxSafe account. Two Special Reserve CDs matured this month, which were reinvested.

Expenditure Report

Total General Fund expenses at 40.7% are slightly below the five-month rate of 41.7%. Accounts showing expenses greater than the four-month budget include: Periodicals (50400), Digital Resources (50500), Rutherford Trust Expenditures (56000), Insurance Employee (66000), Equipment/Computer Maintenance (74150), Building Supplies (76200), and Library Vehicle Expense (77500).

Total Special Reserve Fund expenses (\$57,051) are at 22.8% of annual projections.

Check Detail / ACH / Credit Card payments, November 1-30, 2025

The largest payments (greater than \$10,000) were written / paid to: OverDrive (\$13,083.12 & \$8,300.02), Selden Fox (\$10,000) our Audit firm, Computer View Inc. (\$1,808.63 & \$10,800), and Wellness Insurance Network (\$69,787).

The total amount in this report represents the expenses paid by check, ACH or credit card, and does not include expenses paid by electronic transfer of funds, such as the bi-weekly payroll. (11/14/25 for \$154,559 and 11/28/25 for \$154,031).

Statement of Assets, Liabilities, and Fund Balances

The November 2025 Statements of Assets, Liabilities, and Fund Balances reflects the year-to-date net loss of \$2,445,554. Property tax revenue is currently delayed due to late delivery of tax bills. According to the Cook County Treasurer's Office, the Tax Year 2024 Second Installment Property Tax due date is now December 15, 2025; we expect revenue will follow in December and January.

Wilmette Public Library
Balance Sheet
As of November 30, 2025

		Nov 30, 25	
ASSETS			
Current Assets			
	Checking/Savings		
	10000 · NSCB Deposit Account	1,608,929.94	
	10004 · NSCB MaxSafe SRF Acct	904,423.13	
	10010 · CIBC/Pvt Bk MM Account	0.00	
	10030 · PMA ISC Cash Account	28,970.08	
	10100 · Operating Checking	5,746.46	
	10200 · Payroll Checking	2,581.11	
	10300 · HRA & FSA Account	5,814.60	
	10810 · Illinois Funds	209,896.77	
	10850 · Cash Drawer/Petty Cash	150.00	
	10900 · Fifth Third Securities	111,296.93	
	11000 · CDs General Fund Total	2,245,000.00	
	13000 · Treasury Notes - GF	248,473.30	
	16000 · CDs Special Reserve Fund Total	5,017,632.53	
	17000 · Treasury Notes - SRF	297,832.57	
	Total Checking/Savings	10,686,747.42	
	Total Current Assets	10,686,747.42	
TOTAL ASSETS		10,686,747.42	
LIABILITIES & EQUITY			
	Liabilities		
	Current Liabilities		
		Credit Cards	
		21000 · Credit Card	5,041.87
		Total Credit Cards	5,041.87
		Other Current Liabilities	
		26000 · Employee Paid Liabilities	3,549.34
		Total Other Current Liabilities	3,549.34
		Total Current Liabilities	8,591.21
	Total Liabilities	8,591.21	
	Equity		
	30000 · Beginning Fund Balances	12,876,797.40	
	39000 · Current Fund Balance	363,962.54	
	Net Income	(2,562,603.73)	
	Total Equity	10,678,156.21	
TOTAL LIABILITIES & EQUITY		10,686,747.42	

Wilmette Public Library
Profit & Loss Budget Performance
November 2025

	GF only	Nov 25	Jul - Nov 25	Annual Budget	Over(Under) Budget	% of Budget
Ordinary Income/Expense						
Income						
41000 · Taxes Collected	0.00	27,618.56	5,918,818.00	(5,891,199.44)	0.5%	
43000 · Interest Income	14,048.00	102,531.40	225,000.00	(122,468.60)	45.6%	
44100 · Replacement Taxes	0.00	26,633.51	100,000.00	(73,366.49)	26.6%	
44200 · Kenilworth	0.00	67,402.39	240,000.00	(172,597.61)	28.1%	
45000 · Grants	0.00	41,565.50	41,565.00	0.50	100.0%	
46200 · Lost Materials	1,072.81	6,363.56	10,000.00	(3,636.44)	63.6%	
46400 · Service Fees	0.00	0.00	500.00	(500.00)	0.0%	
47000 · Miscellaneous Income	4,480.67	22,013.27	7,500.00	14,513.27	293.5%	
47100 · Copier/ public printer Receipts	1,485.37	7,648.80	9,200.00	(1,551.20)	83.1%	
47200 · Room Rental	(10.00)	830.00	3,500.00	(2,670.00)	23.7%	
48000 · Gifts/Donations	2,200.00	2,378.94	42,500.00	(40,121.06)	5.6%	
Total Income	23,276.85	304,985.93	6,598,583.00	(6,293,597.07)	4.6%	
Gross Profit	23,276.85	304,985.93	6,598,583.00	(6,293,597.07)	4.6%	
Expense						
50100 · Books	12,780.44	87,487.80	240,000.00	(152,512.20)	36.5%	
50200 · Continuations	1,533.68	6,200.28	25,000.00	(18,799.72)	24.8%	
50250 · Library of Things	845.21	1,674.30	5,000.00	(3,325.70)	33.5%	
50300 · Audio Visual Materials	5,168.83	26,446.59	66,000.00	(39,553.41)	40.1%	
50400 · Periodicals	379.95	23,306.96	30,000.00	(6,693.04)	77.7%	
50500 · Digital Resources	30,115.82	368,810.29	692,000.00	(323,189.71)	53.3%	
50700 · Programming	2,658.10	19,345.25	65,000.00	(45,654.75)	29.8%	
50810 · ILL Expense	32.27	203.31	1,000.00	(796.69)	20.3%	
52000 · Newsletter	0.00	5,131.84	35,000.00	(29,868.16)	14.7%	
53000 · Promotion	0.00	452.00	8,000.00	(7,548.00)	5.7%	
54000 · Grant Expense	0.00	1.82	10,000.00	(9,998.18)	0.0%	
56000 · Rutherford Trust Expenditures	1,185.00	4,235.00	10,000.00	(5,765.00)	42.4%	
58500 · Friends Purchases	86.70	6,335.85	32,500.00	(26,164.15)	19.5%	
61000 · Personnel	286,600.52	1,602,816.09	3,900,770.00	(2,297,953.91)	41.1%	
62000 · Professional Memberships	484.01	2,669.76	7,000.00	(4,330.24)	38.1%	
63000 · Registrations	110.00	2,960.00	9,000.00	(6,040.00)	32.9%	
64000 · Travel/Mileage/Meals	334.25	2,147.12	18,000.00	(15,852.88)	11.9%	
65000 · Staff Development	84.23	1,777.90	22,500.00	(20,722.10)	7.9%	
66000 · Insurance - Employee	73,753.72	352,837.28	826,040.00	(473,202.72)	42.7%	
70100 · Accounting / Payroll	1,684.60	10,044.31	25,000.00	(14,955.69)	40.2%	
70200 · Professional Fees	5,110.22	7,989.78	25,000.00	(17,010.22)	32.0%	
70310 · Library Supplies	1,561.44	7,870.07	25,000.00	(17,129.93)	31.5%	
70320 · Office Supplies	269.11	1,874.00	20,000.00	(18,126.00)	9.4%	
70400 · Copiers	2,143.76	10,662.64	28,000.00	(17,337.36)	38.1%	
70500 · Printing	0.00	0.00	1,000.00	(1,000.00)	0.0%	
70600 · Postage/Shipping	0.00	583.59	10,000.00	(9,416.41)	5.8%	
70700 · Telephone	1,677.21	8,372.99	20,000.00	(11,627.01)	41.9%	
74100 · Equipment/Furnishings/Computers	2,305.03	8,711.26	125,000.00	(116,288.74)	7.0%	
74150 · Equipment/Computer Maintenance	10,800.00	64,380.00	135,000.00	(70,620.00)	47.7%	
76100 · Building Improvement	0.00	9,114.80	35,000.00	(25,885.20)	26.0%	
76200 · Building Supplies	3,112.35	14,492.78	30,000.00	(15,507.22)	48.3%	
76300 · Building Maintenance	2,150.00	17,929.88	50,000.00	(32,070.12)	35.9%	
76350 · Building Maint Contracts	400.00	53,550.43	150,000.00	(96,449.57)	35.7%	
76400 · Grounds Maintenance	1,999.70	10,159.44	35,000.00	(24,840.56)	29.0%	
76450 · Parking Lot Rent	0.00	2,850.00	13,000.00	(10,150.00)	21.9%	
76800 · Utilities	539.56	5,143.06	22,000.00	(16,856.94)	23.4%	
77000 · Sales & Use Tax Expense	0.00	0.00	100.00	(100.00)	0.0%	
77500 · Library Vehicle Expense	20.48	1,971.49	3,000.00	(1,028.51)	65.7%	
Total Expense	449,926.19	2,750,539.96	6,754,910.00	(4,004,370.04)	40.7%	
Net Ordinary Income	(426,649.34)	(2,445,554.03)	(156,327.00)	(2,289,227.03)		

Wilmette Public Library
Profit & Loss Budget Performance
November 2025

	All classes	Nov 25	Jul - Nov 25	Annual Budget	Over (Under) Budget	% of Budget
Ordinary Income/Expense						
Income						
41000 · Taxes Collected	0.00	30,588.86	6,573,818.00	(6,543,229.14)	0.5%	
43000 · Interest Income	44,328.52	212,346.44	225,000.00	(12,653.56)	94.4%	
44100 · Replacement Taxes	0.00	26,633.51	100,000.00	(73,366.49)	26.6%	
44200 · Kenilworth	0.00	67,402.39	240,000.00	(172,597.61)	28.1%	
45000 · Grants	0.00	41,565.50	41,565.00	0.50	100.0%	
46200 · Lost Materials	1,072.81	6,363.56	10,000.00	(3,636.44)	63.6%	
46400 · Service Fees	0.00	0.00	500.00	(500.00)	0.0%	
47000 · Miscellaneous Income	4,480.67	22,013.27	7,500.00	14,513.27	293.5%	
47100 · Copier/ public printer Receipts	1,485.37	7,648.80	9,200.00	(1,551.20)	83.1%	
47200 · Room Rental	(10.00)	830.00	3,500.00	(2,670.00)	23.7%	
48000 · Gifts/Donations	2,200.00	2,378.94	42,500.00	(40,121.06)	5.6%	
Total Income	53,557.37	417,771.27	7,253,583.00	(6,835,811.73)	5.8%	
Gross Profit						
Total Income	53,557.37	417,771.27	7,253,583.00	(6,835,811.73)	5.8%	
Expense						
50100 · Books	12,780.44	87,487.80	240,000.00	(152,512.20)	36.5%	
50200 · Continuations	1,533.68	6,200.28	25,000.00	(18,799.72)	24.8%	
50250 · Library of Things	845.21	1,674.30	5,000.00	(3,325.70)	33.5%	
50300 · Audio Visual Materials	5,168.83	26,446.59	66,000.00	(39,553.41)	40.1%	
50400 · Periodicals	379.95	23,306.96	30,000.00	(6,693.04)	77.7%	
50500 · Digital Resources	30,115.82	368,810.29	692,000.00	(323,189.71)	53.3%	
50700 · Programming	2,658.10	19,345.25	65,000.00	(45,654.75)	29.8%	
50810 · ILL Expense	32.27	203.31	1,000.00	(796.69)	20.3%	
52000 · Newsletter	0.00	5,131.84	35,000.00	(29,868.16)	14.7%	
53000 · Promotion	0.00	452.00	8,000.00	(7,548.00)	5.7%	
54000 · Grant Expense	0.00	1.82	10,000.00	(9,998.18)	0.0%	
56000 · Rutherford Trust Expenditures	1,185.00	4,235.00	10,000.00	(5,765.00)	42.4%	
58500 · Friends Purchases	86.70	6,335.85	32,500.00	(26,164.15)	19.5%	
61000 · Personnel	286,584.53	1,602,800.10	3,900,770.00	(2,297,969.90)	41.1%	
62000 · Professional Memberships	500.00	2,685.75	7,000.00	(4,314.25)	38.4%	
63000 · Registrations	110.00	2,960.00	9,000.00	(6,040.00)	32.9%	
64000 · Travel/Mileage/Meals	334.25	2,147.12	18,000.00	(15,852.88)	11.9%	
65000 · Staff Development	84.23	1,777.90	22,500.00	(20,722.10)	7.9%	
66000 · Insurance - Employee	73,753.72	352,837.28	826,040.00	(473,202.72)	42.7%	
70100 · Accounting / Payroll	1,684.60	10,044.31	25,000.00	(14,955.69)	40.2%	
70200 · Professional Fees	5,110.22	7,989.78	25,000.00	(17,010.22)	32.0%	
70310 · Library Supplies	1,561.44	7,870.07	25,000.00	(17,129.93)	31.5%	
70320 · Office Supplies	269.11	1,874.00	20,000.00	(18,126.00)	9.4%	
70400 · Copiers	2,143.76	10,662.64	28,000.00	(17,337.36)	38.1%	
70500 · Printing	0.00	0.00	1,000.00	(1,000.00)	0.0%	
70600 · Postage/Shipping	0.00	583.59	10,000.00	(9,416.41)	5.8%	
70700 · Telephone	1,677.21	8,372.99	20,000.00	(11,627.01)	41.9%	
74100 · Equipment/Furnishings/Computers	2,305.03	8,711.26	125,000.00	(116,288.74)	7.0%	
74150 · Equipment/Computer Maintenance	10,800.00	64,380.00	135,000.00	(70,620.00)	47.7%	
76100 · Building Improvement	0.00	9,114.80	35,000.00	(25,885.20)	26.0%	
76200 · Building Supplies	3,112.35	14,492.78	30,000.00	(15,507.22)	48.3%	
76300 · Building Maintenance	2,150.00	17,929.88	50,000.00	(32,070.12)	35.9%	
76350 · Building Maint Contracts	400.00	53,550.43	150,000.00	(96,449.57)	35.7%	
76400 · Grounds Maintenance	1,999.70	10,159.44	35,000.00	(24,840.56)	29.0%	
76450 · Parking Lot Rent	0.00	2,850.00	13,000.00	(10,150.00)	21.9%	
76800 · Utilities	539.56	5,143.06	22,000.00	(16,856.94)	23.4%	
77000 · Sales & Use Tax Expense	0.00	0.00	100.00	(100.00)	0.0%	
77500 · Library Vehicle Expense	20.48	1,971.49	3,000.00	(1,028.51)	65.7%	
78000 · Kenilworth Expenses	0.00	0.00	0.00	0.00	0.0%	
92000 · SS/IMRF Fund	3,473.28	161,618.05	440,000.00	(278,381.95)	36.7%	
93000 · Audit Expense	10,000.00	10,000.00	11,500.70	(1,500.70)	87.0%	
94000 · Liability Fund	119.07	1,166.29	86,250.00	(85,083.71)	1.4%	
96000 · SRF Special Reserve Fund	13,062.74	57,050.70	250,000.00	(192,949.30)	22.8%	
Total Expense	476,581.28	2,980,375.00	7,542,660.70	(4,562,285.70)	39.5%	
Net Ordinary Income	(423,023.91)	(2,562,603.73)	(289,077.70)	(2,273,526.03)		

Purchase Date	Maturity Date	Bank	CD	CD or CUSIP #	Interest Rate	Amount
<u>General Fund</u>						
February 6, 2024	February 6, 2026	5th/3rd - Haven Svgs Bk Hoboken	GF 35	41939HDE9	4.35%	245,000.00
February 13, 2024	February 13, 2026	5th/3rd - Wells Fargo Bk CD	GF 36	949764LU6	4.50%	250,000.00
February 23, 2024	August 24, 2026	5th/3rd - Meridian Corp CD	GF 37	58958PMV3	4.30%	250,000.00
February 7, 2025	February 8, 2027	Maple City Svgs Bk Fsb Hornell NY CD	GF 42	56511PBS6	4.10%	250,000.00
February 28, 2024	February 15, 2027	5th/3rd - Treasury Note	TB 3	91282CKA8	4.13%	248,473.30
January 22, 2024	July 22, 2027	5th/3rd - FIRST CMNTY BK BATESVILLE ARK	GF 38	31983VDB0	4.00%	250,000.00
February 5, 2025	August 5, 2027	Farmers & Merchants Bk Berlin Wis Ctf Dep	GF 39	307811LP2	4.10%	250,000.00
February 12, 2025	August 11, 2028	Forbright Bk Potomac Md Ctf Dep	GF 40	34520LBK8	4.20%	250,000.00
February 12, 2025	February 12, 2029	Forbright Bk Potomac Md Ctf Dep	GF 41	34520LBL6	4.20%	250,000.00
May 29, 2025	June 4, 2030	UBS BK USA Salt Lake City UT CTF DEP	GF43	90355GWW2	4.10%	250,000.00
<i>Total General Fund Individual CDs</i>				<i>Weighted Avg Yield</i>	<i>4.20%</i>	<i>2,493,473.30</i>
<u>Special Reserve Fund</u>						
December 19, 2024	December 19, 2025	PMA - T Bank National Association TX	SRF 54	1372218-1	4.25%	239,700.00
December 23, 2024	December 22, 2025	PMA - Bank Hapoalim B.M. NY	SRF 55	1372323-1	4.14%	239,700.00
December 23, 2024	December 22, 2025	PMA - Consumer Credit Union, IL	SRF 56	1372324-1	4.28%	240,000.00
July 25, 2024	March 25, 2026	5th/3rd - Sonata Bank CD	SRF 47	83542MAN2	4.70%	250,000.00
July 23, 2025	January 22, 2026	5th/3rd - Treasury note	TB 5	TSRYS5979429	4.13%	297,832.57
March 27, 2024	March 27, 2026	5th/3rd - MVB Fairmont West VA	SRF 39	62847NEL6	4.80%	250,000.00
May 7, 2024	May 8, 2026	5th/3rd - Flagstar Bk Natl Assn Hickvi	SRF 42	33847GGV8	5.00%	250,000.00
May 22, 2024	May 22, 2026	5th/3rd - Bank of America	SRF 45	06051XDT6	5.00%	250,000.00
March 5, 2024	June 5, 2026	5th/3rd - Minnwest BK Redwood	SRF 40	60425SLK3	4.70%	250,000.00
July 1, 2024	July 2, 2026	PMA - Vibrant Credit Union	SRF 49	1364200-1	5.11%	226,000.00
August 1, 2025	August 3, 2026	PMA - GBank, NV	SRF - 60	1384828-1	4.00%	100,000.00
August 2, 2024	August 3, 2026	PMA - GBank, NV	SRF 51	1365905-1	4.86%	227,200.00
November 25, 2025	November 27, 2026	Naml New Eng Salem N H Ctf Dep	SRF 62	06426KEK0	3.70%	250,000.00
October 9, 2024	October 9, 2026	5th/3rd - GreenWay Bk Van Wert OH	SRF 53	396916AA6	3.70%	250,000.00
November 25, 2025	January 4, 2027	Live oak bkg Co Wilmington N C Ctf Dep	SRF 63	5380366P4	3.75%	250,000.00
March 20, 2024	March 22, 2027	5th/3rd - UBS Bk Salt Lake City	SRF 41	90355GLS3	4.60%	250,000.00
February 26, 2025	July 30, 2027	5th/3rd - American Commercial Bank	SRF 48	02519ACX3	4.20%	250,000.00
July 30, 2024	August 26, 2027	State BK Tex Dallas CTF Dep	SRF 58	856528FL3	4.20%	250,000.00
October 28, 2025	October 28, 2027	Svgs in Newburyport & Its Vic Ma Ctf	SRF61	45780PDJ1	3.60%	245,000.00

February 28, 2025	February 28, 2028	<i>Merrick Bk South Jordan Utah Ctf Dep</i>	SRF 57	59013K4U7	4.25%	250,000.00
May 22, 2024	May 30, 2028	<i>5th/3rd - Morgan Stanley BK</i>	SRF 46	61690DRP5	4.75%	250,000.00
July 28, 2025	July 29, 2030	<i>5th/3rd - State Bk India</i>	SRF 59	85628AAT7	4.05%	250,000.00
<i>Total Special Reserve Fund Individual CDs</i>				<i>Weighted Avg Yield</i>	4.36%	5,315,432.57
TOTAL CD's				Weighted Avg Yield	4.31%	7,808,905.87