



Notes on Financial Reports for December 2025

Revenue Report

During December, the library received \$9,897 in Replacement Taxes and \$2,340,715 in Property taxes.

Investment Activity

In December 2025, the library received \$12,256 in General Fund interest, \$49,148 in Special Reserve Fund interest, and \$493 in the IMRF/FICA interest portion of the total MaxSafe account. Three Special Reserve CDs matured this month, which were reinvested.

Expenditure Report

Total General Fund expenses at 48% are slightly below the six-month rate of 50%. Accounts showing expenses greater than the four-month budget include: Periodicals (50400), Digital Resources (50500), Insurance Employee (66000), Equipment/Computer Maintenance (74150), Building Supplies (76200), and Library Vehicle Expense (77500).

Total Special Reserve Fund expenses (\$57,051) are at 22.8% of annual projections.

Check Detail / ACH / Credit Card payments, December 1-31, 2025

The largest payments (greater than \$10,000) were written / paid to: Amazon (\$2,244.94, \$1,821.95, \$4,363.36, \$4,966.36 and \$1,616.71), Computer View Inc. (\$22,255.00), and Wellness Insurance Network (\$69,787.00).

The total amount in this report represents the expenses paid by check, ACH or credit card, and does not include expenses paid by electronic transfer of funds, such as the bi-weekly payroll. (12/12/25 for \$152,910.72 and 12/26/25 for \$157,318.95).

Statement of Assets, Liabilities, and Fund Balances

The December 2025 Statements of Assets, Liabilities, and Fund Balances reflect the year-to-date net loss of \$799,946.

Wilmette Public Library
Balance Sheet
As of December 31, 2025

		Dec 31, 25
ASSETS		
Current Assets		
Checking/Savings		
10000 · NSCB Deposit Account		3,383,249.80
10004 · NSCB MaxSafe SRF Acct		902,380.46
10010 · CIBC/Pvt Bk MM Account		0.00
10030 · PMA ISC Cash Account		69,695.71
10100 · Operating Checking		5,427.26
10200 · Payroll Checking		3,118.81
10300 · HRA & FSA Account		6,929.05
10810 · Illinois Funds		211,944.46
10850 · Cash Drawer/Petty Cash		150.00
10900 · Fifth Third Securities		133,386.44
11000 · CDs General Fund Total		2,245,000.00
13000 · Treasury Notes - GF		248,473.30
16000 · CDs Special Reserve Fund Total		5,007,432.53
17000 · Treasury Notes - SRF		297,832.57
Total Checking/Savings		12,515,020.39
Total Current Assets		12,515,020.39
TOTAL ASSETS		12,515,020.39
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
21000 · Credit Card		1,009.48
Total Credit Cards		1,009.48
Other Current Liabilities		
26000 · Employee Paid Liabilities		5,213.78
Total Other Current Liabilities		5,213.78
Total Current Liabilities		6,223.26
Total Liabilities		6,223.26
Equity		
30000 · Beginning Fund Balances		12,876,797.40
39000 · Current Fund Balance		363,962.54
Net Income		(731,962.81)
Total Equity		12,508,797.13
TOTAL LIABILITIES & EQUITY		12,515,020.39

Wilmette Public Library
Profit & Loss Budget Performance
December 2025

	GF only	Dec 25	Jul - Dec 25	Annual Budget	Over(Under) Budget	% of Budget
Ordinary Income/Expense						
Income						
41000 · Taxes Collected	2,113,422.32	2,141,040.88	5,918,818.00	(3,777,777.12)	36.2%	
43000 · Interest Income	12,256.31	114,787.71	225,000.00	(110,212.29)	51.0%	
44100 · Replacement Taxes	9,897.31	36,530.82	100,000.00	(63,469.18)	36.5%	
44200 · Kenilworth	0.00	67,402.39	240,000.00	(172,597.61)	28.1%	
45000 · Grants	0.00	41,565.50	41,565.00	0.50	100.0%	
46200 · Lost Materials	1,291.30	7,654.86	10,000.00	(2,345.14)	76.5%	
46400 · Service Fees	0.00	0.00	500.00	(500.00)	0.0%	
47000 · Miscellaneous Income	146.83	20,627.91	7,500.00	13,127.91	275.0%	
47100 · Copier/ public printer Receipts	1,315.54	8,964.34	9,200.00	(235.66)	97.4%	
47200 · Room Rental	215.00	1,045.00	3,500.00	(2,455.00)	29.9%	
48000 · Gifts/Donations	1,519.81	3,898.75	42,500.00	(38,601.25)	9.2%	
Total Income	2,140,064.42	2,443,518.16	6,598,583.00	(4,155,064.84)	37.0%	
Gross Profit	2,140,064.42	2,443,518.16	6,598,583.00	(4,155,064.84)	37.0%	
Expense						
50100 · Books	14,381.79	101,869.59	240,000.00	(138,130.41)	42.4%	
50200 · Continuations	173.02	6,373.30	25,000.00	(18,626.70)	25.5%	
50250 · Library of Things	464.00	2,138.30	5,000.00	(2,861.70)	42.8%	
50300 · Audio Visual Materials	5,523.22	31,947.91	66,000.00	(34,052.09)	48.4%	
50400 · Periodicals	60.10	23,367.06	30,000.00	(6,632.94)	77.9%	
50500 · Digital Resources	23,330.67	392,140.96	692,000.00	(299,859.04)	56.7%	
50700 · Programming	3,424.29	22,619.54	65,000.00	(42,380.46)	34.8%	
50810 · ILL Expense	50.96	254.27	1,000.00	(745.73)	25.4%	
52000 · Newsletter	10,131.84	15,263.68	35,000.00	(19,736.32)	43.6%	
53000 · Promotion	0.00	452.00	8,000.00	(7,548.00)	5.7%	
54000 · Grant Expense	0.00	1.82	10,000.00	(9,998.18)	0.0%	
56000 · Rutherford Trust Expenditures	750.00	4,985.00	10,000.00	(5,015.00)	49.9%	
58500 · Friends Purchases	3,076.72	9,412.57	32,500.00	(23,087.43)	29.0%	
61000 · Personnel	288,524.31	1,891,324.41	3,900,770.00	(2,009,445.59)	48.5%	
62000 · Professional Memberships	360.00	3,045.75	7,000.00	(3,954.25)	43.5%	
63000 · Registrations	0.00	2,960.00	9,000.00	(6,040.00)	32.9%	
64000 · Travel/Mileage/Meals	104.00	2,251.12	18,000.00	(15,748.88)	12.5%	
65000 · Staff Development	207.80	1,985.70	22,500.00	(20,514.30)	8.8%	
66000 · Insurance - Employee	76,285.66	429,122.94	826,040.00	(396,917.06)	51.9%	
70100 · Accounting / Payroll	(750.00)	9,294.31	25,000.00	(15,705.69)	37.2%	
70200 · Professional Fees	506.38	8,496.16	25,000.00	(16,503.84)	34.0%	
70310 · Library Supplies	2,738.56	9,098.34	25,000.00	(15,901.66)	36.4%	
70320 · Office Supplies	1,301.91	3,175.91	20,000.00	(16,824.09)	15.9%	
70400 · Copiers	1,998.00	12,660.64	28,000.00	(15,339.36)	45.2%	
70500 · Printing	0.00	0.00	1,000.00	(1,000.00)	0.0%	
70600 · Postage/Shipping	288.99	872.58	10,000.00	(9,127.42)	8.7%	
70700 · Telephone	1,683.92	10,056.91	20,000.00	(9,943.09)	50.3%	
74100 · Equipment/Furnishings/Computers	2,669.59	11,380.85	125,000.00	(113,619.15)	9.1%	
74150 · Equipment/Computer Maintenance	25,325.61	89,705.61	135,000.00	(45,294.39)	66.4%	
76100 · Building Improvement	0.00	9,114.80	35,000.00	(25,885.20)	26.0%	
76200 · Building Supplies	2,300.59	16,793.37	30,000.00	(13,206.63)	56.0%	
76300 · Building Maintenance	5,568.07	23,497.95	50,000.00	(26,502.05)	47.0%	
76350 · Building Maint Contracts	14,846.00	68,396.43	150,000.00	(81,603.57)	45.6%	
76400 · Grounds Maintenance	4,974.34	15,133.78	35,000.00	(19,866.22)	43.2%	
76450 · Parking Lot Rent	2,850.00	5,700.00	13,000.00	(7,300.00)	43.8%	
76800 · Utilities	1,150.36	6,293.42	22,000.00	(15,706.58)	28.6%	
77000 · Sales & Use Tax Expense	0.00	0.00	100.00	(100.00)	0.0%	
77500 · Library Vehicle Expense	305.78	2,277.27	3,000.00	(722.73)	75.9%	
Total Expense	494,606.48	3,243,464.25	6,754,910.00	(3,511,445.75)	48.0%	
Net Ordinary Income	1,645,457.94	(799,946.09)	(156,327.00)	(643,619.09)		

Wilmette Public Library
Profit & Loss Budget Performance
December 2025

		Dec 25	Jul - Dec 25	Annual Budget	Over (Under) Budget	% of Budget
All classes						
Ordinary Income/Expense						
Income						
41000 · Taxes Collected		2,340,714.90	2,371,303.76	6,573,818.00	(4,202,514.24)	36.1%
43000 · Interest Income		61,897.82	274,244.26	225,000.00	49,244.26	121.9%
44100 · Replacement Taxes		9,897.31	36,530.82	100,000.00	(63,469.18)	36.5%
44200 · Kenilworth		0.00	67,402.39	240,000.00	(172,597.61)	28.1%
45000 · Grants		0.00	41,565.50	41,565.00	0.50	100.0%
46200 · Lost Materials		1,291.30	7,654.86	10,000.00	(2,345.14)	76.5%
46400 · Service Fees		0.00	0.00	500.00	(500.00)	0.0%
47000 · Miscellaneous Income		146.83	20,627.91	7,500.00	13,127.91	275.0%
47100 · Copier/ public printer Receipts		1,315.54	8,964.34	9,200.00	(235.66)	97.4%
47200 · Room Rental		215.00	1,045.00	3,500.00	(2,455.00)	29.9%
48000 · Gifts/Donations		1,519.81	3,898.75	42,500.00	(38,601.25)	9.2%
Total Income		2,416,998.51	2,833,237.59	7,253,583.00	(4,420,345.41)	39.1%
Gross Profit		2,416,998.51	2,833,237.59	7,253,583.00	(4,420,345.41)	39.1%
Expense						
50100 · Books		14,381.79	101,869.59	240,000.00	(138,130.41)	42.4%
50200 · Continuations		173.02	6,373.30	25,000.00	(18,626.70)	25.5%
50250 · Library of Things		464.00	2,138.30	5,000.00	(2,861.70)	42.8%
50300 · Audio Visual Materials		5,523.22	31,947.91	66,000.00	(34,052.09)	48.4%
50400 · Periodicals		60.10	23,367.06	30,000.00	(6,632.94)	77.9%
50500 · Digital Resources		23,330.67	392,140.96	692,000.00	(299,859.04)	56.7%
50700 · Programming		3,264.29	22,459.54	65,000.00	(42,540.46)	34.6%
50810 · ILL Expense		50.96	254.27	1,000.00	(745.73)	25.4%
52000 · Newsletter		10,131.84	15,263.68	35,000.00	(19,736.32)	43.6%
53000 · Promotion		0.00	452.00	8,000.00	(7,548.00)	5.7%
54000 · Grant Expense		0.00	1.82	10,000.00	(9,998.18)	0.0%
56000 · Rutherford Trust Expenditures		750.00	4,985.00	10,000.00	(5,015.00)	49.9%
58500 · Friends Purchases		3,076.72	9,412.57	32,500.00	(23,087.43)	29.0%
61000 · Personnel		288,524.31	1,891,324.41	3,900,770.00	(2,009,445.59)	48.5%
62000 · Professional Memberships		360.00	3,045.75	7,000.00	(3,954.25)	43.5%
63000 · Registrations		0.00	2,960.00	9,000.00	(6,040.00)	32.9%
64000 · Travel/Mileage/Meals		104.00	2,251.12	18,000.00	(15,748.88)	12.5%
65000 · Staff Development		207.80	1,985.70	22,500.00	(20,514.30)	8.8%
66000 · Insurance - Employee		76,285.66	429,122.94	826,040.00	(396,917.06)	51.9%
70100 · Accounting / Payroll		(750.00)	9,294.31	25,000.00	(15,705.69)	37.2%
70200 · Professional Fees		506.38	8,496.16	25,000.00	(16,503.84)	34.0%
70310 · Library Supplies		2,738.56	9,098.34	25,000.00	(15,901.66)	36.4%
70320 · Office Supplies		1,301.91	3,175.91	20,000.00	(16,824.09)	15.9%
70400 · Copiers		1,998.00	12,660.64	28,000.00	(15,339.36)	45.2%
70500 · Printing		0.00	0.00	1,000.00	(1,000.00)	0.0%
70600 · Postage/Shipping		288.99	872.58	10,000.00	(9,127.42)	8.7%
70700 · Telephone		1,683.92	10,056.91	20,000.00	(9,943.09)	50.3%
74100 · Equipment/Furnishings/Computers		2,669.59	11,380.85	125,000.00	(113,619.15)	9.1%
74150 · Equipment/Computer Maintenance		25,325.61	89,705.61	135,000.00	(45,294.39)	66.4%
76100 · Building Improvement		0.00	9,114.80	35,000.00	(25,885.20)	26.0%
76200 · Building Supplies		2,300.59	16,793.37	30,000.00	(13,206.63)	56.0%

Wilmette Public Library
Profit & Loss Budget Performance
December 2025

All classes	Dec 25	Jul - Dec 25	Annual Budget	Over (Under) Budget	% of Budget
76300 · Building Maintenance	5,568.07	23,497.95	50,000.00	(26,502.05)	47.0%
76350 · Building Maint Contracts	14,846.00	68,396.43	150,000.00	(81,603.57)	45.6%
76400 · Grounds Maintenance	4,974.34	15,133.78	35,000.00	(19,866.22)	43.2%
76450 · Parking Lot Rent	2,850.00	5,700.00	13,000.00	(7,300.00)	43.8%
76800 · Utilities	1,150.36	6,293.42	22,000.00	(15,706.58)	28.6%
77000 · Sales & Use Tax Expense	0.00	0.00	100.00	(100.00)	0.0%
77500 · Library Vehicle Expense	305.78	2,277.27	3,000.00	(722.73)	75.9%
78000 · Kenilworth Expenses	0.00	0.00	0.00	0.00	0.0%
92000 · SS/IMRF Fund	91,785.42	253,403.47	440,000.00	(186,596.53)	57.6%
93000 · Audit Expense	0.00	10,000.00	11,500.70	(1,500.70)	87.0%
94000 · Liability Fund	115.69	1,281.98	86,250.00	(84,968.02)	1.5%
96000 · SRF Special Reserve Fund	0.00	57,050.70	250,000.00	(192,949.30)	22.8%
Total Expense	586,347.59	3,565,040.40	7,542,660.70	(3,977,620.30)	47.3%
Net Ordinary Income	1,830,650.92	(731,802.81)	(289,077.70)	(442,725.11)	

All CD's sorted by Maturity
December 31, 2025

Purchase Date	Maturity Date	Bank	CD	CD or CUSIP #	Interest Rate	Amount
<u>General Fund</u>						
February 6, 2024	February 6, 2026	5th/3rd - Haven Svgs Bk Hoboken	GF 35	41939HDE9	4.35%	245,000.00
February 13, 2024	February 13, 2026	5th/3rd - Wells Fargo Bk CD	GF 36	949764LU6	4.50%	250,000.00
February 23, 2024	August 24, 2026	5th/3rd - Meridian Corp CD	GF 37	58958PMV3	4.30%	250,000.00
February 7, 2025	February 8, 2027	Maple City Svgs Bk Fsb Hornell NY CD	GF 42	56511PBS6	4.10%	250,000.00
February 28, 2024	February 15, 2027	5th/3rd - Treasury Note	TB 3	91282CKA8	4.13%	248,473.30
January 22, 2024	July 22, 2027	5th/3rd - FIRST CMNTY BK BATESVILLE ARK	GF 38	31983VDB0	4.00%	250,000.00
February 5, 2025	August 5, 2027	Farmers & Merchants Bk Berlin Wis Ctf Dep	GF 39	307811LP2	4.10%	250,000.00
February 12, 2025	August 11, 2028	Forbright Bk Potomac Md Ctf Dep	GF 40	34520LBK8	4.20%	250,000.00
February 12, 2025	February 12, 2029	Forbright Bk Potomac Md Ctf Dep	GF 41	34520LBL6	4.20%	250,000.00
May 29, 2025	June 4, 2030	UBS BK USA Salt Lake City UT CTF DEP	GF43	90355GWW2	4.10%	250,000.00
<i>Total General Fund Individual CDs</i>				<i>Weighted Avg Yield</i>	<i>4.20%</i>	<i>2,493,473.30</i>
<u>Special Reserve Fund</u>						
July 25, 2024	March 25, 2026	5th/3rd - Sonata Bank CD	SRF 47	83542MAN2	4.70%	250,000.00
July 23, 2025	January 22, 2026	5th/3rd - Treasury note	TB 5	TSRYS5979429	4.13%	297,832.57
March 27, 2024	March 27, 2026	5th/3rd - MVB Fairmont West VA	SRF 39	62847NEL6	4.80%	250,000.00
May 7, 2024	May 8, 2026	5th/3rd - Flagstar Bk Natl Assn Hickvi	SRF 42	33847GGV8	5.00%	250,000.00
May 22, 2024	May 22, 2026	5th/3rd - Bank of America	SRF 45	06051XDT6	5.00%	250,000.00
March 5, 2024	June 5, 2026	5th/3rd - Minnwest BK Redwood	SRF 40	60425SLK3	4.70%	250,000.00
July 1, 2024	July 2, 2026	PMA - Vibrant Credit Union	SRF 49	1364200-1	5.11%	226,000.00
August 1, 2025	August 3, 2026	PMA - GBank, NV	SRF - 60	1384828-1	4.00%	100,000.00
August 2, 2024	August 3, 2026	PMA - GBank, NV	SRF 51	1365905-1	4.86%	227,200.00
December 23,2027	September 15, 2026	T Bank, National Association	SRF 65	1393806-1	3.81%	243,000.00
November 25, 2025	November 27, 2026	Naml New Eng Salem N H Ctf Dep	SRF 62	06426KEK0	3.70%	250,000.00
October 9, 2024	October 9, 2026	5th/3rd - GreenWay Bk Van Wert OH	SRF 53	396916AA6	3.70%	250,000.00
November 25, 2025	January 4, 2027	Live oak bkg Co Wilmington N C Ctf Dep	SRF 63	5380366P4	3.75%	250,000.00
March 20, 2024	March 22, 2027	5th/3rd - UBS Bk Salt Lake City	SRF 41	90355GLS3	4.60%	250,000.00
February 26, 2025	July 30, 2027	5th/3rd - American Commercial Bank	SRF 48	02519ACX3	4.20%	250,000.00
July 30, 2024	August 26, 2027	State BK Tex Dallas CTF Dep	SRF 58	856528FL3	4.20%	250,000.00
October 28, 2025	October 28, 2027	Svgs in Newburyport & Its Vic Ma Ctf	SRF61	45780PDJ1	3.60%	245,000.00
December 23, 2025	December 15,2027	Bank of China	SRF 66	1393805-1	3.66%	232,800.00

All CD's sorted by Maturity

December 31, 2025

December 17, 2025	December 17, 2027	<i>First Guaranty Bank</i>	SRF 64	1393628-1	3.54%	233,400.00
February 28, 2025	February 28, 2028	<i>Merrick Bk South Jordan Utah Ctf Dep</i>	SRF 57	59013K4U7	4.25%	250,000.00
May 22, 2024	May 30, 2028	<i>5th/3rd - Morgan Stanley BK</i>	SRF 46	61690DRP5	4.75%	250,000.00
July 28, 2025	July 29, 2030	<i>5th/3rd - State Bk India</i>	SRF 59	85628AAT7	4.05%	250,000.00
<i>Total Special Reserve Fund Individual CDs</i>				<i>Weighted Avg Yield</i>	4.28%	5,305,232.57
TOTAL CD's				Weighted Avg Yield	4.26%	7,798,705.87