



Notes on Financial Reports for January 2026

Revenue Report

During January, the library received \$11,983 in Replacement Taxes and \$679,092 in Property taxes.

Investment Activity

In January 2026, the library received \$17,499 in General Fund interest, \$23,044 in Special Reserve Fund interest, and \$990 in the IMRF/FICA interest portion of the total MaxSafe account. One Special Reserve Treasury Note matured this month and was reinvested into two certificates of deposit: one with a two-year term and one with a four-year term.

Expenditure Report

Total General Fund expenses at 54.6% are slightly below the seven-month rate of 58.3%. Accounts showing expenses greater than the four-month budget include: Periodicals (50400), Digital Resources (50500), Professional Memberships (62000), Equipment/Computer Maintenance (74150), Building Supplies (76200), and Library Vehicle Expense (77500).

Total Special Reserve Fund expenses (\$89,751) are at 35.9% of annual projections.

Check Detail / ACH / Credit Card payments, January 1-31, 2026

The largest payments (greater than \$10,000) were written / paid to: Amazon (\$5,954.01, \$2,937.08, \$498,44, and \$2,439.42), Overdrive (\$15,594.68), Cooperative Computer Services (\$21,085.49), and Wellness Insurance Network (\$83,488.00). The final payment to Kinsale Contracting Group Inc. for \$32,700.00 for the fall abatement project was made from the Special Reserve fund.

The total amount in this report represents the expenses paid by check, ACH or credit card, and does not include expenses paid by electronic transfer of funds, such as the bi-weekly payroll. (01/09/26 for \$146,254.44 and 1/23/26 for \$154,250.56).

Statement of Assets, Liabilities, and Fund Balances

The January 2026 Statements of Assets, Liabilities, and Fund Balances reflect the year-to-date net loss of \$593,734.

Wilmette Public Library

Balance Sheet

As of January 31, 2026

		Jan 31, 26
ASSETS		
Current Assets		
Checking/Savings		
	10000 · NSCB Deposit Account	3,614,457.79
	10004 · NSCB MaxSafe SRF Acct	872,455.28
	10010 · CIBC/Pvt Bk MM Account	0.00
	10030 · PMA ISC Cash Account	69,907.83
	10100 · Operating Checking	931.19
	10200 · Payroll Checking	2,626.16
	10300 · HRA & FSA Account	4,612.54
	10810 · Illinois Funds	213,677.65
	10850 · Cash Drawer/Petty Cash	150.00
	10900 · Fifth Third Securities	108,322.94
	11000 · CDs General Fund Total	2,245,000.00
	13000 · Treasury Notes - GF	248,473.30
	16000 · CDs Special Reserve Fund Total	5,357,432.53
	Total Checking/Savings	12,738,047.21
	Total Current Assets	12,738,047.21
TOTAL ASSETS		12,738,047.21
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
	21000 · Credit Card	1,313.75
	Total Credit Cards	1,313.75
Other Current Liabilities		
	26000 · Employee Paid Liabilities	5,851.49
	Total Other Current Liabilities	5,851.49
	Total Current Liabilities	7,165.24
	Total Liabilities	7,165.24
Equity		
	30000 · Beginning Fund Balances	12,876,797.40
	39000 · Current Fund Balance	363,962.54
	Net Income	(509,877.97)
	Total Equity	12,730,881.97
TOTAL LIABILITIES & EQUITY		12,738,047.21

Wilmette Public Library
Profit & Loss Budget Performance
 January 2026

	Jan 26	Jul '25 - Jan 26	Annual Budget	Over(Under) Budget	% of Budget
GF only					
Ordinary Income/Expense					
Income					
41000 · Taxes Collected	613,149.87	2,754,190.75	5,918,818.00	(3,164,627.25)	46.5%
43000 · Interest Income	17,499.01	132,286.72	225,000.00	(92,713.28)	58.8%
44100 · Replacement Taxes	11,983.36	48,514.18	100,000.00	(51,485.82)	48.5%
44200 · Kenilworth	0.00	67,402.39	240,000.00	(172,597.61)	28.1%
45000 · Grants	0.00	41,565.50	41,565.00	0.50	100.0%
46200 · Lost Materials	1,139.80	8,794.66	10,000.00	(1,205.34)	87.9%
46400 · Service Fees	0.00	0.00	500.00	(500.00)	0.0%
47000 · Miscellaneous Income	3,180.32	23,808.23	7,500.00	16,308.23	317.4%
47100 · Copier/ public printer Receipts	1,507.50	10,471.84	9,200.00	1,271.84	113.8%
47200 · Room Rental	235.00	1,280.00	3,500.00	(2,220.00)	36.6%
48000 · Gifts/Donations	341.00	4,239.75	42,500.00	(38,260.25)	10.0%
Total Income	649,035.86	3,092,554.02	6,598,583.00	(3,506,028.98)	46.9%
Gross Profit	649,035.86	3,092,554.02	6,598,583.00	(3,506,028.98)	46.9%
Expense					
50100 · Books	14,388.85	116,258.44	240,000.00	(123,741.56)	48.4%
50200 · Continuations	1,090.40	7,463.70	25,000.00	(17,536.30)	29.9%
50250 · Library of Things	46.39	2,184.69	5,000.00	(2,815.31)	43.7%
50300 · Audio Visual Materials	2,671.39	34,619.30	66,000.00	(31,380.70)	52.5%
50400 · Periodicals	4,878.88	28,245.94	30,000.00	(1,754.06)	94.2%
50500 · Digital Resources	46,673.99	438,814.95	692,000.00	(253,185.05)	63.4%
50700 · Programming	3,341.13	25,960.67	65,000.00	(39,039.33)	39.9%
50810 · ILL Expense	0.00	254.27	1,000.00	(745.73)	25.4%
52000 · Newsletter	5,600.24	20,863.92	35,000.00	(14,136.08)	59.6%
53000 · Promotion	0.00	452.00	8,000.00	(7,548.00)	5.7%
54000 · Grant Expense	0.00	1.82	10,000.00	(9,998.18)	0.0%
56000 · Rutherford Trust Expenditures	985.00	5,970.00	10,000.00	(4,030.00)	59.7%
58500 · Friends Purchases	2,354.08	11,766.65	32,500.00	(20,733.35)	36.2%
61000 · Personnel	278,095.31	2,169,419.72	3,900,770.00	(1,731,350.28)	55.6%
62000 · Professional Memberships	1,265.00	4,310.75	7,000.00	(2,689.25)	61.6%
63000 · Registrations	0.00	2,960.00	9,000.00	(6,040.00)	32.9%
64000 · Travel/Mileage/Meals	0.00	2,251.12	18,000.00	(15,748.88)	12.5%
65000 · Staff Development	211.53	2,197.23	22,500.00	(20,302.77)	9.8%
66000 · Insurance - Employee	55,842.55	484,965.49	826,040.00	(341,074.51)	58.7%
70100 · Accounting / Payroll	0.00	9,294.31	25,000.00	(15,705.69)	37.2%
70200 · Professional Fees	952.81	9,448.97	25,000.00	(15,551.03)	37.8%
70310 · Library Supplies	624.81	9,729.27	25,000.00	(15,270.73)	38.9%
70320 · Office Supplies	204.98	3,380.89	20,000.00	(16,619.11)	16.9%
70400 · Copiers	1,998.00	14,658.64	28,000.00	(13,341.36)	52.4%
70500 · Printing	0.00	0.00	1,000.00	(1,000.00)	0.0%
70600 · Postage/Shipping	33.20	905.78	10,000.00	(9,094.22)	9.1%
70700 · Telephone	1,675.72	11,732.63	20,000.00	(8,267.37)	58.7%
74100 · Equipment/Furnishings/Computers	6,082.27	17,463.12	125,000.00	(107,536.88)	14.0%
74150 · Equipment/Computer Maintenance	0.00	89,705.61	135,000.00	(45,294.39)	66.4%
76100 · Building Improvement	1,313.75	10,428.55	35,000.00	(24,571.45)	29.8%
76200 · Building Supplies	2,262.96	19,056.33	30,000.00	(10,943.67)	63.5%
76300 · Building Maintenance	2,897.72	26,395.67	50,000.00	(23,604.33)	52.8%
76350 · Building Maint Contracts	4,365.07	72,761.50	150,000.00	(77,238.50)	48.5%
76400 · Grounds Maintenance	0.00	15,133.78	35,000.00	(19,866.22)	43.2%
76450 · Parking Lot Rent	0.00	5,700.00	13,000.00	(7,300.00)	43.8%
76800 · Utilities	2,699.22	8,992.64	22,000.00	(13,007.36)	40.9%
77000 · Sales & Use Tax Expense	58.00	58.00	100.00	(42.00)	58.0%
77500 · Library Vehicle Expense	203.97	2,481.24	3,000.00	(518.76)	82.7%
Total Expense	442,817.22	3,686,287.59	6,754,910.00	(3,068,622.41)	54.6%
Net Ordinary Income	206,218.64	(593,733.57)	(156,327.00)	(437,406.57)	

Wilmette Public Library
Profit & Loss Budget Performance
 January 2026

	Jan 26	Jul '25 - Jan 26	Annual Budget	Over (Under) Budget	% of Budget
Ordinary Income/Expense					
Income					
41000 · Taxes Collected	679,092.40	3,050,396.16	6,573,818.00	(3,523,421.84)	46.4%
43000 · Interest Income	41,533.80	315,778.06	225,000.00	90,778.06	140.3%
44100 · Replacement Taxes	11,983.36	48,514.18	100,000.00	(51,485.82)	48.5%
44200 · Kenilworth	0.00	67,402.39	240,000.00	(172,597.61)	28.1%
45000 · Grants	0.00	41,565.50	41,565.00	0.50	100.0%
46200 · Lost Materials	1,139.80	8,794.66	10,000.00	(1,205.34)	87.9%
46400 · Service Fees	0.00	0.00	500.00	(500.00)	0.0%
47000 · Miscellaneous Income	3,180.32	23,808.23	7,500.00	16,308.23	317.4%
47100 · Copier/ public printer Receipts	1,507.50	10,471.84	9,200.00	1,271.84	113.8%
47200 · Room Rental	235.00	1,280.00	3,500.00	(2,220.00)	36.6%
48000 · Gifts/Donations	341.00	4,239.75	42,500.00	(38,260.25)	10.0%
Total Income	739,013.18	3,572,250.77	7,253,583.00	(3,681,332.23)	49.2%
Gross Profit	739,013.18	3,572,250.77	7,253,583.00	(3,681,332.23)	49.2%
Expense					
50100 · Books	14,388.85	116,258.44	240,000.00	(123,741.56)	48.4%
50200 · Continuations	1,090.40	7,463.70	25,000.00	(17,536.30)	29.9%
50250 · Library of Things	46.39	2,184.69	5,000.00	(2,815.31)	43.7%
50300 · Audio Visual Materials	2,671.39	34,619.30	66,000.00	(31,380.70)	52.5%
50400 · Periodicals	4,878.88	28,245.94	30,000.00	(1,754.06)	94.2%
50500 · Digital Resources	46,673.99	438,814.95	692,000.00	(253,185.05)	63.4%
50700 · Programming	3,341.13	25,960.67	65,000.00	(39,039.33)	39.9%
50810 · ILL Expense	0.00	254.27	1,000.00	(745.73)	25.4%
52000 · Newsletter	5,600.24	20,863.92	35,000.00	(14,136.08)	59.6%
53000 · Promotion	0.00	452.00	8,000.00	(7,548.00)	5.7%
54000 · Grant Expense	0.00	1.82	10,000.00	(9,998.18)	0.0%
56000 · Rutherford Trust Expenditures	985.00	5,970.00	10,000.00	(4,030.00)	59.7%
58500 · Friends Purchases	2,354.08	11,766.65	32,500.00	(20,733.35)	36.2%
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62000 · Professional Memberships	1,265.00	4,310.75	7,000.00	(2,689.25)	61.6%
63000 · Registrations	0.00	2,960.00	9,000.00	(6,040.00)	32.9%
64000 · Travel/Mileage/Meals	0.00	2,251.12	18,000.00	(15,748.88)	12.5%
65000 · Staff Development	211.53	2,197.23	22,500.00	(20,302.77)	9.8%
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70100 · Accounting / Payroll	0.00	9,294.31	25,000.00	(15,705.69)	37.2%
70200 · Professional Fees	952.81	9,448.97	25,000.00	(15,551.03)	37.8%
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70320 · Office Supplies	204.98	3,380.89	20,000.00	(16,619.11)	16.9%
70400 · Copiers	1,998.00	14,658.64	28,000.00	(13,341.36)	52.4%
70500 · Printing	0.00	0.00	1,000.00	(1,000.00)	0.0%
70600 · Postage/Shipping	33.20	905.78	10,000.00	(9,094.22)	9.1%
70700 · Telephone	1,675.72	11,732.63	20,000.00	(8,267.37)	58.7%
74100 · Equipment/Furnishings/Computers	6,082.27	17,463.12	125,000.00	(107,536.88)	14.0%
74150 · Equipment/Computer Maintenance	0.00	89,705.61	135,000.00	(45,294.39)	66.4%
76100 · Building Improvement	1,313.75	10,428.55	35,000.00	(24,571.45)	29.8%
76200 · Building Supplies	2,262.96	19,056.33	30,000.00	(10,943.67)	63.5%
76300 · Building Maintenance	2,897.72	26,395.67	50,000.00	(23,604.33)	52.8%
76350 · Building Maint Contracts	4,365.07	72,761.50	150,000.00	(77,238.50)	48.5%
76400 · Grounds Maintenance	0.00	15,133.78	35,000.00	(19,866.22)	43.2%
76450 · Parking Lot Rent	0.00	5,700.00	13,000.00	(7,300.00)	43.8%
76800 · Utilities	2,699.22	8,992.64	22,000.00	(13,007.36)	40.9%
77000 · Sales & Use Tax Expense	58.00	58.00	100.00	(42.00)	58.0%
77500 · Library Vehicle Expense	203.97	2,481.24	3,000.00	(518.76)	82.7%
78000 · Kenilworth Expenses	0.00	0.00	0.00	0.00	0.0%
92000 · SS/IMRF Fund	37,916.42	291,319.89	440,000.00	(148,680.11)	66.2%
93000 · Audit Expense	1,500.00	11,500.00	11,500.70	(0.70)	100.0%
94000 · Liability Fund	1,988.58	3,270.56	86,250.00	(82,979.44)	3.8%
96000 · SRF Special Reserve Fund	32,700.00	89,750.70	250,000.00	(160,249.30)	35.9%
Total Expense	516,922.22	4,082,128.74	7,542,660.70	(3,460,531.96)	54.1%
Net Ordinary Income	222,090.96	(509,877.97)	(289,077.70)	(220,800.27)	

All CD's sorted by Maturity
January 31, 2025

Purchase Date	Maturity Date	Bank	CD	CD or CUSIP #	Interest Rate	Amount
<u>General Fund</u>						
February 6, 2024	February 6, 2026	5th/3rd - Haven Svgs Bk Hoboken	GF 35	41939HDE9	4.35%	245,000.00
February 13, 2024	February 13, 2026	5th/3rd - Wells Fargo Bk CD	GF 36	949764LU6	4.50%	250,000.00
February 23, 2024	August 24, 2026	5th/3rd - Meridian Corp CD	GF 37	58958PMV3	4.30%	250,000.00
February 7, 2025	February 8, 2027	Maple City Svgs Bk Fsb Hornell NY CD	GF 42	56511PBS6	4.10%	250,000.00
February 28, 2024	February 15, 2027	5th/3rd - Treasury Note	TB 3	91282CKA8	4.13%	248,473.30
January 22, 2024	July 22, 2027	5th/3rd - FIRST CMNTY BK BATESVILLE ARK	GF 38	31983VDB0	4.00%	250,000.00
February 5, 2025	August 5, 2027	Farmers & Merchants Bk Berlin Wis Ctf Dep	GF 39	307811LP2	4.10%	250,000.00
February 12, 2025	August 11, 2028	Forbright Bk Potomac Md Ctf Dep	GF 40	34520LBK8	4.20%	250,000.00
February 12, 2025	February 12, 2029	Forbright Bk Potomac Md Ctf Dep	GF 41	34520LBL6	4.20%	250,000.00
May 29, 2025	June 4, 2030	UBS BK USA Salt Lake City UT CTF DEP	GF43	90355GWW2	4.10%	250,000.00
<i>Total General Fund Individual CDs</i>				<i>Weighted Avg Yield</i>	<i>4.20%</i>	<i>2,493,473.30</i>
<u>Special Reserve Fund</u>						
July 25, 2024	March 25, 2026	5th/3rd - Sonata Bank CD	SRF 47	83542MAN2	4.70%	250,000.00
March 27, 2024	March 27, 2026	5th/3rd - MVB Fairmont West VA	SRF 39	62847NEL6	4.80%	250,000.00
May 7, 2024	May 8, 2026	5th/3rd - Flagstar Bk Natl Assn Hickvi	SRF 42	33847GGV8	5.00%	250,000.00
May 22, 2024	May 22, 2026	5th/3rd - Bank of America	SRF 45	06051XDT6	5.00%	250,000.00
March 5, 2024	June 5, 2026	5th/3rd - Minnwest BK Redwood	SRF 40	60425SLK3	4.70%	250,000.00
July 1, 2024	July 2, 2026	PMA - Vibrant Credit Union	SRF 49	1364200-1	5.11%	226,000.00
August 1, 2025	August 3, 2026	PMA - GBank, NV	SRF - 60	1384828-1	4.00%	100,000.00
August 2, 2024	August 3, 2026	PMA - GBank, NV	SRF 51	1365905-1	4.86%	227,200.00
December 23,2027	September 15, 2026	T Bank, National Association	SRF 65	1393806-1	3.81%	243,000.00
November 25, 2025	November 27, 2026	Naml New Eng Salem N H Ctf Dep	SRF 62	06426KEK0	3.70%	250,000.00
October 9, 2024	October 9, 2026	5th/3rd - GreenWay Bk Van Wert OH	SRF 53	396916AA6	3.70%	250,000.00
November 25, 2025	January 4, 2027	Live oak bkg Co Wilmington N C Ctf Dep	SRF 63	5380366P4	3.75%	250,000.00
March 20, 2024	March 22, 2027	5th/3rd - UBS Bk Salt Lake City	SRF 41	90355GLS3	4.60%	250,000.00
February 26, 2025	July 30, 2027	5th/3rd - American Commercial Bank	SRF 48	02519ACX3	4.20%	250,000.00
July 30, 2024	August 26, 2027	State BK Tex Dallas CTF Dep	SRF 58	856528FL3	4.20%	250,000.00
October 28, 2025	October 28, 2027	Svgs in Newburyport & Its Vic Ma Ctf	SRF61	45780PDJ1	3.60%	245,000.00

All CD's sorted by Maturity
January 31, 2025

December 23, 2025	December 15, 2027	<i>Bank of China</i>	SRF 66	1393805-1	3.66%	232,800.00
December 17, 2025	December 17, 2027	<i>First Guaranty Bank</i>	SRF 64	1393628-1	3.54%	233,400.00
January 30, 2026	January 31, 2028	<i>First Comm Bk Lakewood Nj CTF Dep</i>	SRF 67	31985HDE3	3.65%	250,000.00
February 28, 2025	February 28, 2028	<i>Merrick Bk South Jordan Utah Ctf Dep</i>	SRF 57	59013K4U7	4.25%	250,000.00
January 27, 2026	January 28, 20230	<i>Goldman Sachs Bk USA New York Ctf Dep</i>	SRF 68	38151PGN5	3.80%	10,000.00
May 22, 2024	May 30, 2028	<i>5th/3rd - Morgan Stanley BK</i>	SRF 46	61690DRP5	4.75%	250,000.00
July 28, 2025	July 29, 2030	<i>5th/3rd - State Bk India</i>	SRF 59	85628AAT7	4.05%	250,000.00
<i>Total Special Reserve Fund Individual CDs</i>				<i>Weighted Avg Yield</i>	<i>4.26%</i>	<i>5,267,400.00</i>
TOTAL CD's				Weighted Avg Yield	4.24%	7,760,873.30